

# Our Island Home Enterprise Fund Fiscal Year 2013 Overview

Board of Selectmen  
February 1, 2012

# Our Island Home Enterprise Fund

	FY2010 Actual*	FY2011 Actual*	FY2012 Budget	FY2013 <i>Projection As of 01/10/12</i>
Revenue	(\$ 3,622,873)	(\$ 3,875,681)	(\$ 3,760,000)	(\$ 3,755,000)
Personnel Expense	\$ 4,050,249	\$ 5,366,240	\$ 5,213,403	\$ 5,565,910
Operating Expense	\$ 1,062,150	\$ 1,267,939	\$ 1,312,517	\$ 1,402,090
Subtotal (Excess) Deficit	\$ 1,489,526	\$ 2,758,498	\$ 2,765,920	\$ 3,213,000
General Fund Subsidy	In General Fund	(\$ 3,486,041)	(\$ 2,765,920)	(\$ 3,213,000)
Total (Excess)/Deficit	\$ 0	(\$ 727,543)	\$ 0	\$ 0

\*Revenue & Expenses includes Adult Community Day Care; in FY2012 ACDC returns to the General Fund

# Our Island Home

## FY2013 Budget Assumptions

### ■ Revenue

■ Medicaid	0.0%
■ Private Patient	0.0%
■ 2 <sup>nd</sup> Insurance	-30.0% Decrease
■ Medicare A	0.0%
■ Medicare B	100.0% Increase

### ■ Expense

■ Salaries	1.5% Increase
■ Medical Insurance	4.0% Increase
■ Retirement	10.0% Increase
■ Utilities	4.0% Increase
■ Medicare A & B Costs	16.0-20.0% Increase

# Our Island Home

## FY13 Projected Revenue

Revenue Source	FY2010 Actual*	FY2011 Actual*	FY2012 Budget	FY2013 <i>Projection As of 01/10/12</i>
Medicaid	(\$ 1,186,679)	(\$ 1,467,051)	(\$ 1,400,000)	(\$ 1,400,000)
Private Patient	(\$ 1,687,671)	(\$ 1,469,581)	(\$ 1,500,000)	(\$ 1,500,000)
Insurance	(\$ 39,902)	(\$ 83,601)	(\$ 70,000)	(\$ 50,000)
Medicare A	(\$ 196,949)	(\$ 239,381)	(\$ 200,000)	(\$ 200,000)
Medicare B	(\$ 12,575)	(\$ 30,935)	(\$ 15,000)	(\$ 30,000)
Patient Paid	(\$ 499,097)	(\$ 554,271)	(\$ 575,000)	(\$ 575,000)
ACDC Revenue	(\$ 40,000)	(\$ 30,862)	(\$ 0)	(\$ 0)
<b>Total Revenue</b>	<b>(\$ 3,662,873)</b>	<b>(\$ 3,875,682)</b>	<b>(\$ 3,760,000)</b>	<b>(\$ 3,755,000)</b>

*\*Revenue includes Adult Community Day Care; in FY2012 ACDC returns to the General Fund*

# Our Island Home

## FY13 Projected Personnel Expenses

	FY2010 Actual*	FY2011 Actual*	FY2012 Budget*	FY2013 <i>Projection As of 01/10/2012</i>
Salaries	\$ 3,747,222	\$ 3,587,236	\$ 3,245,961	\$ 3,604,035
Overtime	\$ 171,002	\$ 173,019	\$ 227,566	\$ 190,100
Longevity	\$ 73,068	\$ 75,686	\$ 91,017	\$ 87,878
Education / Certification Pay	\$ 1,068	\$ 1,043	\$ 1,040	\$ 1,040
Laborer's Union Pension	General Fund	General Fund	\$ 7,297	\$ 6,897
Medicare Payroll Tax	\$ 57,889	\$ 57,916	\$ 54,419	\$ 64,073
Insurance	\$ 0	\$ 729,740	\$ 813,182	\$ 811,370
Retirement	General Fund	\$ 576,481	\$ 642,050	\$ 649,850
Unemployment & Worker's Comp	General Fund	\$ 6,936	\$ 8,934	\$ 12,730
Holiday Pay	\$ 192,728	\$ 158,184	\$ 121,938	\$ 137,937
Total Personnel Exp	\$ 4,242,977	\$ 5,366,240	\$ 5,213,403	\$ 5,565,910
Personnel Costs as a % of Total Budget	83%	80.9%	79.9%	79.9%

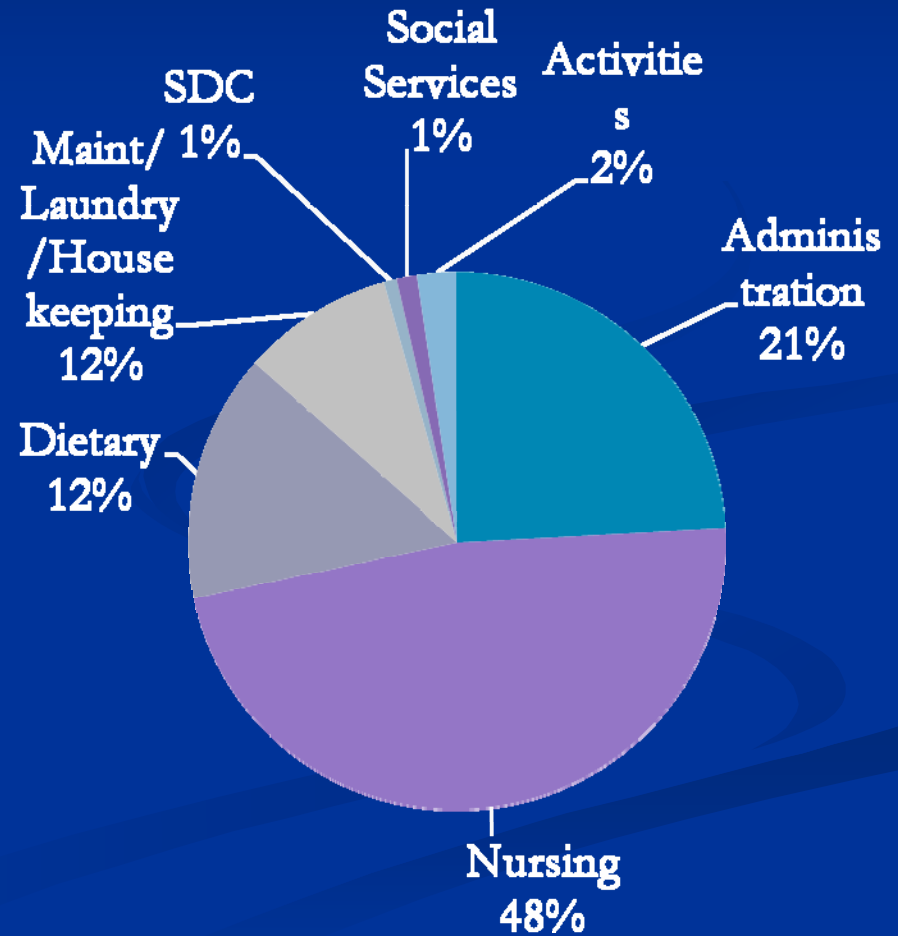
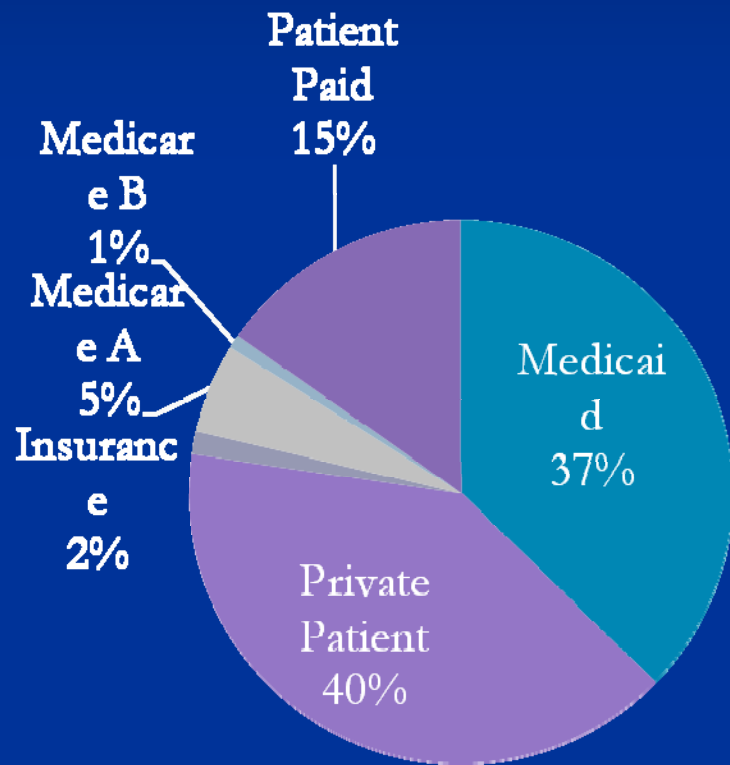
\* Expenses include Adult Community Day Care; in FY2012 ACDC returns to the General Fund

# Our Island Home

## FY2013 Projected Expenses by Cost Center

Expenses	FY2010 ACTUAL	FY2011 ACTUAL	FY2012 BUDGET	FY2013 <i>Projection As of 01/10/2012</i>
Administration	\$ 1,269,372	\$ 1,403,652	\$ 1,486,599	\$ 1,682,124
Nursing*	\$ 2,278,198	\$ 3,121,716	\$ 3,067,423	\$ 3,311,686
Dietary	\$ 758,417	\$ 1,010,120	\$ 1,020,873	\$ 1,033,281
Maintenance / Laundry / Housekeeping	\$ 502,761	\$ 730,956	\$ 673,170	\$ 637,465
Staff Development	\$ 65,894	\$ 9,670	\$ 57,198	\$ 54,274
Social Services	\$ 50,289	\$ 51,154	\$ 57,196	\$ 85,197
Activities	\$ 101,066	\$ 150,230	\$ 163,462	\$ 163,974
ACDC	\$ 86,402	\$ 95,669	<i>General Fund</i>	<i>General Fund</i>
Capital Improvements	General Fund	\$ 61,010	\$ 0	\$ 0
Total Expenses	\$ 5,112,399	\$ 6,634,178	\$6,525,920	\$ 6,968,000

# Our Island Home FY13 Budget Summary



# Our Island Home

- Questions?