



FY2013 BUDGET PROJECTION

- ENTERPRISE FUNDS
 - SIASCONSET WATER



Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

**SIASCONSET WATER ENTERPRISE FUND
OPERATIONS BUDGET
FISCAL YEAR 2013
As of January 1, 2012**

SIASCONSET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY 2009 ACTUAL	FY 2010 ACTUAL	FY 2011 ACTUAL	FY 2012 BUDGET	FY 2013 PROJECTION	FY 2013 INCREASE OR (DECREASE) \$	FY 2013 INCREASE OR (DECREASE) %
61450	42110	WATER USE FEE	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	42111	WATER CONNECTION FEE	\$ -	\$ -	\$ -	\$ 12,000	\$ 12,000	0	0%
61450	42460	SIASCONSET WATER INCOME	\$ (634,893)	\$ (698,408)	\$ (879,577)	\$ 840,100	\$ 950,000	109,900	13%
61450	48201	INTEREST ON INVESTMENTS	\$ (5,179)	\$ (15,081)	\$ (8,321)	\$ 250	\$ 250	0	0%
61450	49102	PROCEEDS FROM BOND SALE	\$ (6,373,000)	\$ (1,400,000)	\$ -	\$ -	\$ -		
61450	49701	TRANSFER FROM GENERAL FUND	\$ -	\$ (70,873)	\$ (12,059)	\$ -	\$ -		
61450	51100	SALARY, PERMANENT	\$ 77,958	\$ 82,531	\$ 101,902	\$ -	\$ -		
61450	51102	SALARY, TEMPORARY	\$ 1,750	\$ -	\$ 450	\$ -	\$ -		
61450	51700	LONGEVITY PAY	\$ 3,496	\$ 3,496	\$ 3,496	\$ -	\$ -		
61450	51701	INS PREM: MEDICAL BLUE CROSS	\$ 26,332	\$ 33,498	\$ 32,071	\$ 15,000	\$ 28,200	13,200.00	88%
61450	51770	BARNSTABLE COUNTY RETIREMT FND	\$ 11,583	\$ 12,325	\$ 15,312	\$ 16,000	\$ 17,600	1,600.00	10%
61450	51960	COMPENSATION/UNEMPLOYMENT	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	51961	MEDICARE P/R TAX	\$ 1,207	\$ 1,248	\$ 1,535	\$ -	\$ -		
61450	51963	WORKMANS COMPENSATION	\$ 46	\$ 48	\$ 53	\$ -	\$ -		
61450	52101	UTILITY:ELECTRICITY	\$ 17,104	\$ 13,637	\$ 17,429	\$ 12,000	\$ 10,000	-2,000.00	-17%
61450	52104	UTILITY:PROPANE	\$ 3,664	\$ 2,870	\$ 2,901	\$ 500	\$ 500	0.00	0%
61450	52107	UTILITY: LANDFILL	\$ -	\$ -	\$ 177	\$ -	\$ -		
61450	52403	REP&MAINT:VEHICLE	\$ 330	\$ 509	\$ 1,614	\$ -	\$ -		
61450	52405	REP&MAINT:EQUIPMENT	\$ 6,463	\$ 371	\$ 363	\$ 200	\$ 200	0.00	0%
61450	52410	REP&MAINT:GENERAL	\$ 898	\$ 1,620	\$ 620	\$ 500	\$ 500	0.00	0%
61450	53100	PROFESSIONAL SERVICES	\$ 111,557	\$ 69,105	\$ 48,750	\$ 73,800	\$ 21,400	-52,400.00	-71%
61450	53103	GENERAL:ADVERTISING	\$ -	\$ 239	\$ 105	\$ 700	\$ 500	-200.00	-29%
61450	53107	PROF SVCS-WATER ANALYSIS	\$ 5,535	\$ 10,216	\$ 5,732	\$ 10,000	\$ 8,000	-2,000.00	-20%
61450	53108	OUTSOURCE BILLING	\$ 3,063	\$ 3,736	\$ 3,236	\$ 3,600	\$ 3,600	0.00	0%
61450	53110	GENERAL: PRINTING	\$ -	\$ 849	\$ 469	\$ -	\$ -		
61450	53401	COMM:TELEPHONE	\$ 1,516	\$ 1,332	\$ 1,067	\$ 700	\$ -	-700.00	-100%
61450	53402	COMM:POSTAGE	\$ 3,837	\$ 3,906	\$ 4,129	\$ 4,000	\$ 4,000	0.00	0%
61450	53803	OTHER:LICENSES & TAXES	\$ 479	\$ 542	\$ 512	\$ 500	\$ 500	0.00	0%
61450	53804	OTHER:FREIGHT	\$ 531	\$ 283	\$ 158	\$ 150	\$ 150	0.00	0%
61450	53805	OTHER:FIELD WORK-WATER	\$ 8,865	\$ 14,913	\$ 5,891	\$ 1,000	\$ 5,000	4,000.00	400%
61450	54101	ENERGY:GAS & DIESEL	\$ 2,842	\$ 2,264	\$ 729	\$ 100	\$ 50	-50.00	-50%
61450	54201	OFFICE SUPPLIES	\$ 36	\$ -	\$ 47	\$ -	\$ -		
61450	54302	BLDG&EQ:MAINT & SUPPLIES	\$ 20,469	\$ 14,751	\$ 6,262	\$ 500	\$ 200	-300.00	-60%
61450	54701	SAFETY:UNIFORMS	\$ 574	\$ 331	\$ 208	\$ -	\$ -		
61450	57101	IN-STATE:MISC TRAVEL	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	57102	IN-STATE:MILEAGE/CAR ALLW	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	57103	DUES: PROFESSIONAL ORGANIZATION	\$ 75	\$ 75	\$ -	\$ -	\$ -		
61450	57402	INS PREM: MEDICAL-BLUE CROSS	\$ -	\$ 4,432	\$ -	\$ -	\$ -		
61450	57403	INS PREM:LIFE, GROUP	\$ 267	\$ -	\$ -	\$ -	\$ -		
61450	57404	INS PREM:BLANKET INS,BLDG	\$ 4,321	\$ -	\$ 4,530	\$ 10,000	\$ 4,850	-5,150.00	-52%
61450	58702	UNALLOCATED EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	58904	CAP PROJ: PURCHASES	\$ -	\$ -	\$ -	\$ -	\$ -		
61450	59101	DEBT SERV:PRINCIPAL	\$ 180,000	\$ 423,000	\$ 510,000	\$ 520,000	\$ 535,000	15,000.00	3%
61450	59102	DEBT SERVICE INTEREST	\$ 58,686	\$ 329,371	\$ 350,806	\$ 300,100	\$ 314,000	13,900.00	5%
61450	59501	OTHER FIN:GENERAL	\$ 13,759	\$ -	\$ -	\$ -	\$ -		
61450	59991	TRANSFER TO GENERAL FUND	\$ -	\$ 16,422	\$ -	\$ 8,000	\$ 8,000	0.00	0%
SIASCONSET WATER ENTERPRISE FUND GRAND TOTAL									
TOTAL REVENUE			\$ (7,013,072)	\$ (2,184,362)	\$ (899,957)	\$ 852,350	\$ 962,250	109,900.00	13%
TOTAL EXPENSE			\$ 567,245	\$ 1,047,922	\$ 1,120,555	\$ 977,350	\$ 962,250	-15,100.00	-2%
VARIANCE (EXCESS) DEFICIT			\$ (6,445,827)	\$ (1,136,441)	\$ 220,598	\$ (125,000)	\$ -		
USE OF RETAINED EARNINGS						\$ (125,000)	\$ -		
						\$ -	\$ -		