

	Actual fye 2010	Actual fye 2011	projection fye 2012 (10/31/11)	projection fye 2013 revaluation year	projection fye 2014	projection fye 2015	projection fye 2016 revaluation year
Property Tax Valuation: assessed valuation	20,063,008,015	17,208,429,905	17,208,400,000	17,363,300,000	17,571,700,000	17,782,600,000	17,996,000,000
Tax Revenue Limitations							
levy limit from prior year	\$ 50,556,143	\$ 52,503,548	\$ 54,149,195	\$ 56,125,599	\$ 57,840,739	\$ 59,604,997	\$ 61,416,545
add: 2 1/2 % increase	\$ 1,263,904	1,312,589	1,353,830	1,403,140	1,446,018	1,490,125	1,535,414
add: Prop 2.5% operating override							
add: new growth <i>estimate</i>	\$ 683,501	333,058	522,574	312,000	318,240	321,422	320,619
add: operating override			100,000				
levy limit for current year	\$ 52,503,548	54,149,195	56,125,599	57,840,739	59,604,997	61,416,545	63,272,577
add: debt exclusion	\$ 8,890,665	8,964,893	8,709,130	6,875,848	6,640,836	6,588,214	6,441,823
less: amount reserved for debt service, prior yr levy							
maximum allowable levy for current year	61,394,213	63,114,088	64,834,729	64,716,587	66,245,833	68,004,759	69,714,400
Amt lost due to fractional tax rate / penny							
Actual tax levy per recap							
One penny on the tax rate raises:	\$ 203,967	\$ 176,296	\$ 177,137	\$ 178,902	\$ 181,238	\$ 186,745	\$ 189,383
Residential Tax Rate (estimated)	\$ 3.01	\$ 3.58	\$ 3.66	\$ 3.62	\$ 3.66	\$ 3.64	\$ 3.68
Estimated Revenue and Other Resources:							
fractional loss (rates are in whole numbers only)							
Local property taxes (real and personal)	\$ 61,394,213	\$ 63,114,088	\$ 64,834,729	\$ 64,717,000	\$ 66,246,000	\$ 68,005,000	\$ 69,714,000
less: fraction of a penny, not taxable							
Less - allowance for abatement: forecast for 2012 is	0.00%						
	\$ (832,311)	(879,419)	(1,790,061)	(1,010,480)	(1,125,093)	(1,146,103)	(1,251,075)
Net available:	60,561,902	62,234,669	63,044,668	63,706,520	65,120,907	66,858,897	68,462,925
State Revenue: Continued decline	\$ 1,704,342	1,620,219	1,616,838	1,455,154	1,382,396	1,347,837	1,307,401
Local Revenue:							
Our Island Home *	\$ 3,627,591	0	0	0	0	0	0
Excise Taxes *	\$ 3,138,657	4,544,907	4,237,000	4,338,000	4,359,690	4,370,589	4,377,145
Licenses & Permits *	\$ 931,845	1,015,424	1,007,000	1,007,750	1,010,269	1,012,795	1,013,808
Fees, rentals, interest *	\$ 1,865,467	1,031,287	1,017,000	1,137,300	1,137,300	1,140,143	1,140,143
Fines, forfeits, penalties *	\$ 248,241	894,784	838,000	829,600	813,008	804,878	796,829
Other *	\$ 204,446	267,481	54,500	54,800	55,074	55,349	55,488
Miscellaneous Recurring	\$ -	63,128	60,000	60,000	59,400	57,915	55,019
Non-recurring	\$ -	6,843	-	-	-	-	-
Total Local Revenue	10,016,247	7,823,854	7,213,500	7,427,450	7,434,741	7,441,670	7,438,432
Total Revenue	\$ 72,282,491	\$ 71,678,742	\$ 71,875,006	\$ 72,589,124	\$ 73,938,045	\$ 75,648,403	\$ 77,208,759
Other Sources							
Enterprise Fund (Wannacomet, Siasconset, Airport, Sewer, Solid Waste)	6,388,656						
Amount reserved for debt service							
Free Cash used (for future years, only stabilization fund amount is shown)		1,483,305	2,260,695.17	-	-	-	-
Excess Overlay		-	-	-	-	-	-
Transfer from Ambulance Reserve Fund (Article 11)		-	-	-	-	-	-
moved excess overlay, as those items are in article 10		-	-	-	-	-	-
Transfer from Ambulance Reserve Fund (Article 8)	\$ 266,000	-	-	-	-	-	-
Transfer from Ambulance Reserve Fund (Article 10)		-	-	-	-	-	-
Transfer from Waterways Improvement Fund (Article 10)		-	-	-	-	-	-
Transfer from Capital Projects	\$ 503,776	-	-	-	-	-	-
Transfer from Ferry Fund	\$ 150,000	-	-	-	-	-	-
From RESERVED FUND BALANCE (debt service)							
Total Revenue and Other Resources	\$ 79,590,923	\$ 73,162,048	\$ 74,135,701	\$ 72,589,124	\$ 73,938,045	\$ 75,648,403	\$ 77,208,759
Total Expenditures and Other Uses (budget reprogramming)	\$ 71,852,818	\$ 70,450,927	\$ 74,135,702	\$ 72,589,124	\$ 73,938,045	\$ 75,648,403	\$ 77,208,759
Budgetary surplus (deficit)	\$ 7,738,105	\$ 2,711,120	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ 0