

Town of Nantucket
Special Election
Tuesday, June 14, 2011
Tax Rate Information

	Override Purpose	TYPE	Override Amount	Proj. Tax Rates	Proj. Inc. Tax Rates	Estimated Tax Increase		
						Assessed Value \$600,000	Assessed Value \$1,200,000	Assessed Value*** \$1,524,960
1.)	Surfside and Siasconset Wastewater Treatment Facilities-Debt Exclusion Payment of principal and interest for up to 66% of the bonds issued for design and construction from the General Fund (increase from current 33% from General Fund to up to 66%)*	DEBT EXCLUSION	\$2,600,758	3.73	\$0.1476	\$88.57	\$177.14	\$225.11
2.)	Surfside area road improvements, including engineering, drainage, and construction, as voted under Article 10 of the 2004 ATM**	DEBT EXCLUSION	\$38,540	3.58	\$0.0021	\$1.27	\$2.54	\$3.23
3.)	Island-wide Mosquito Control Program	OPERATING	\$100,000	3.59	\$0.0056	\$3.36	\$6.73	\$8.55
	Passage of all 3 Questions		\$2,739,298	3.74	\$0.1555	\$93.29	\$186.58	\$237.11

Assumptions are based on the most recent tax information available (FY 11), FY 2011 Residential Tax Rate is **\$3.58** per thousand.

* Debt service for Question 1 is from Cost Analysis as of 1/24/2011

** Debt service for Question 2 is 20 years at 4%.

*** \$1,524,960 is the average residential value for FY 2011