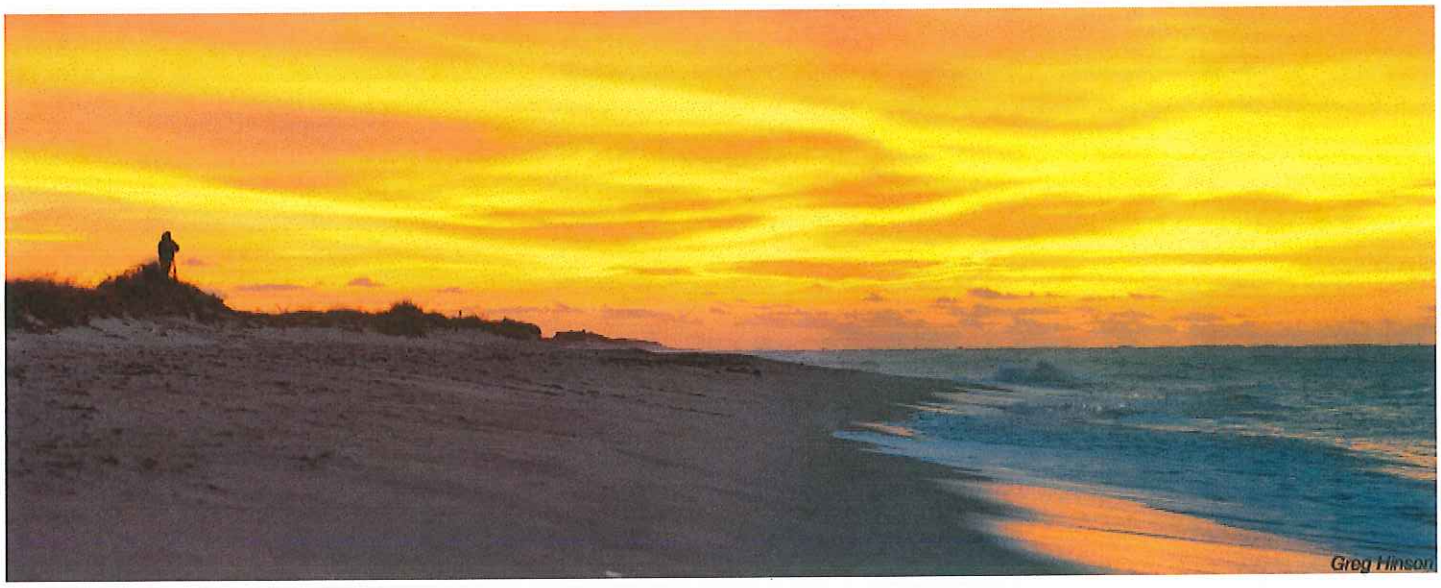

FY2014 BUDGET PROJECTION

- ENTERPRISE FUNDS
  - NANTUCKET MEMORIAL AIRPORT

Town and County of Nantucket
16 Broad Street
Nantucket, MA 02554

DEBT AMORTIZATION SCHEDULE
ALL DEBT OUTSTANDING
END OF FY2012

REVISED12/31/2012
REVISED 02/15/2013
INFO FROM ILL

WITH ESTIMATED CAPITAL

Purpose	Issue Date	Maturity Date	Original Principal Amount	Payments FY2013	Payments FY2014	Payments FY2015	Payments FY2016	Payments FY2017	Payments FY2018	Payments FY2019	Payments FY2020	Payments FY2021	Payments FY2022	Payments FY2023	Payments FY2024
AIRPORT ENTERPRISE	TOTAL DEBT	AT 10/2012		12597460	11,644,282	10,715,364	10,022,033	9,339,689	8,685,638	8,116,075	7,559,412	7,009,150	6,462,187	5,926,474	5,392,261
IMPROVEMENT	12/1/2003	12/1/2013	390,000	36,881	35,612	-	-	-	-	-	-	-	-	-	-
IMPROVEMENT	10/1/2004	10/1/2013	1,751,000	206,500	193,800	-	-	-	-	-	-	-	-	-	-
IMPROVEMENT	11/15/2005	7/15/2015	219,000	23,000	22,200	21,400	20,500	-	-	-	-	-	-	-	-
IMPROVEMENTS AND PROTECTION	2/15/2008	2/15/2017	676,500	88,031	85,781	82,031	79,781	77,438	-	-	-	-	-	-	-
TERMINAL	2/25/2011	2/15/2036	4,500,000	300,281	299,531	302,131	299,319	300,569	301,669	301,944	297,744	302,144	299,644	301,894	300,294
PARKING LOT	2/25/2011	2/15/2026	500,000	42,831	46,581	45,981	45,306	44,406	43,506	42,456	46,556	45,156	43,406	46,656	45,056
REMODEL OF HANGARS	6/7/2012	12/1/2031	131,786	16,423	14,500	14,250	13,950	13,550	13,050	7,675	7,450	7,225	6,975	6,725	6,475
RAZE & REMOVE ANNEX	6/7/2012	12/1/2031	260,214	24,949	24,600	24,225	23,775	23,175	22,425	21,675	21,000	20,325	19,575	18,825	18,075
LANDSCAPE FENCE	6/7/2012	12/1/2031	293,000	28,757	25,613	25,238	24,788	24,188	23,438	22,688	22,012	21,338	20,588	19,838	19,088
ADMINISTRATION BUILDING	6/7/2012	12/1/2031	1,500,000	130,300	129,750	127,875	125,625	122,625	118,875	115,125	111,750	108,375	104,625	100,875	97,125
RAMP LIGHTS	6/7/2012	12/1/2031	400,000	34,747	34,600	34,100	33,500	32,700	31,700	30,700	29,800	28,900	27,900	26,900	25,900
RAMP ELECTRIFICATION	6/7/2012	12/1/2031	174,000	20,478	16,350	16,100	15,800	15,400	14,900	14,400	13,950	13,500	13,000	12,500	12,000
TOTAL AIRPORT FUND	TOTAL PYMTS	AT 10/2012		953,178	928,918	693,331	682,344	654,051	569,563	556,663	550,262	546,963	535,713	534,213	524,013
BANS CURRENTLY DUE 06/2013				ESTIMATED											
ROLL CURRENT BAN'S LONG TERM			ESTIMATED	PAYDOWNS	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
DESIGN AND ENGINEER RW 15/33	6/1/2013	6/1/2033	457,252	47,252	57,400	55,760	54,120	52,480	50,840	49,200	47,560	45,920	44,280	42,640	0
RAMP EXTENSION	6/1/2013	6/1/2033	376,157	40,157	47,040	45,696	44,352	43,008	41,664	40,320	38,976	37,632	36,288	34,944	0
PARKING LOT	6/1/2013	6/1/2028	374,000	26,000	REMAIN SHORT TERM IF POSSIBLE										
ADMINISTRATION BUILDING	6/1/2013	6/1/2033	3,000,000	150,000	REMAIN SHORT TERM IF POSSIBLE										
RUNWAY 6/24	6/1/2013	6/1/2033	1,906,199	75,000	REMAIN SHORT TERM IF POSSIBLE										
RUNWAY 33	6/1/2013	6/1/2033	865,090	65,090	REMAIN SHORT TERM IF POSSIBLE										
(some grant receipts possible)															
BAN TO LONG TERM SUBTOTAL				403,499	104,440	101,456	98,472	95,488	92,504	89,520	86,536	83,552	80,568	77,584	0
TOTAL AIRPORT DEBT W/NEW LT				1,356,677	1,033,358	794,787	780,816	749,539	662,067	646,183	636,798	630,515	616,281	611,797	524,013
CAPITAL REQUESTS FOR FY2014				ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED	ESTIMATED
TAXIWAY REPAIRS	6/15/2013	6/15/2033	375,000	-	35,000	34,200	33,400	32,600	31,800	31,000	30,200	29,400	28,600	27,800	27,000
CONSTRUCTION INFRASTRUCTURE RW 33	6/15/2013	6/15/2033	350,000	-	34,000	33,200	32,400	31,600	30,800	30,000	29,200	28,400	27,600	26,800	21,000
AIRFIELD INSP COMPUTER SOFTWARE	6/15/2013	6/15/2018	80,000	-	23,200	17,400	16,800	16,200	15,600	-	-	-	-	-	-
AIRFIELD VEHICLES	6/15/2013	6/15/2018	450,000	-	108,000	104,400	100,800	97,200	93,600	-	-	-	-	-	-
MASTER PLAN	6/15/2013	6/15/2018	750,000	-	180,000	174,000	168,000	162,000	156,000	-	-	-	-	-	-
(some grants possible)															
TOTAL AIRPORT CAPITAL REQUESTS			2,005,000	-	380,200	363,200	351,400	339,600	327,800	61,000	59,400	57,800	56,200	54,600	48,000
TOTAL ANTICIPATED AIRPORT DEBT W/CAP				1,356,677	1,413,558	1,157,987	1,132,216	1,089,139	989,867	707,183	696,198	688,315	672,481	666,397	572,013

DEBT AMORTIZATION SCHEDULE
ALL DEBT OUTSTANDING
AS OF JUNE 30, 2012

REVISED12/31/2012
REVISED 02/15/2013
INFO FROM ILL

Purpose	Issue Date	Maturity Date	Original Principal Amount	Payments FY2025	Payments FY2026	Payments FY2027	Payments FY2028	Payments FY2029	Payments FY2030	Payments FY2031	Payments FY2032	Payments FY2033	Payments FY2034	Payments FY2035	Payments FY2036	GRAND TOTAL
AIRPORT ENTERPRISE	**TOTAL DEBT**	**AT 10/2012**		**4,868,248**	**4,359,510**	**3,849,772**	**3,398,496**	**2,949,103**	**2,502,533**	**2,059,476**	**1,625,544**	**1,201,238**	**900,057**	**600,751**	**298,895**	
IMPROVEMENT	12/1/2003	12/1/2013	390,000	-	-	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENT	10/1/2004	10/1/2013	1,751,000	-	-	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENT	11/15/2005	7/15/2015	219,000	-	-	-	-	-	-	-	-	-	-	-	-	
IMPROVEMENTS AND PROTECTION	2/15/2008	2/15/2017	676,500	-	-	-	-	-	-	-	-	-	-	-	-	
TERMINAL	2/25/2011	2/15/2036	4,500,000	298,494	301,494	298,863	300,788	302,038	302,588	297,688	302,281	301,181	299,306	301,856	298,895	
PARKING LOT	2/25/2011	2/15/2026	500,000	43,456	46,856	-	-	-	-	-	-	-	-	-	-	
REMODEL OF HANGARS	6/7/2012	12/1/2031	131,786	6,225	6,025	5,875	5,725	5,572	5,416	5,253	5,084	-	-	-	-	
RAZE & REMOVE ANNEX	6/7/2012	12/1/2031	260,214	12,450	12,050	11,750	11,450	11,144	10,831	10,506	10,169	-	-	-	-	
LANDSCAPE FENCE	6/7/2012	12/1/2031	293,000	18,338	17,738	17,288	16,930	16,378	15,909	15,422	5,084	-	-	-	-	
ADMINISTRATION BUILDING	6/7/2012	12/1/2031	1,500,000	93,375	90,375	88,125	85,875	83,578	81,234	78,797	76,266	-	-	-	-	
RAMP LIGHTS	6/7/2012	12/1/2031	400,000	24,900	24,100	23,500	22,900	22,288	21,663	21,013	20,338	-	-	-	-	
RAMP ELECTRIFICATION	6/7/2012	12/1/2031	174,000	11,500	11,100	5,875	5,725	5,572	5,416	5,253	5,084	-	-	-	-	
TOTAL AIRPORT FUND				**508,738**	**509,738**	**451,276**	**449,393**	**446,570**	**443,057**	**433,932**	**424,306**	**301,181**	**299,306**	**301,856**	**298,895**	
ROLL CURRENT BAN'S LONG TERM			**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	
DESIGN AND ENGINEER RW 15/33	6/1/2013	6/1/2033	457,252	0	0	0	0	0	0	0	0	0	-	-	-	
RAMP EXTENSION	6/1/2013	6/1/2033	376,157	0	0	0	0	0	0	0	0	0	-	-	-	
BAN TO LONG TERM SUBTOTAL				**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**				
TOTAL AIRPORT DEBT W/NEW LT				**508,738**	**509,738**	**451,276**	**449,393**	**446,570**	**443,057**	**433,932**	**424,306**	**301,181**	**299,306**	**301,856**	**298,895**	
CAPITAL REQUESTS FOR FY2014				**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	**ESTIMATED**	
TAXIWAY REPAIRS	6/15/2013	6/15/2033	375,000	26,200	25,400	24,600	23,800	18,000	17,400	16,800	16,200	15,600	-	-	-	
CONSTRUCTION INFRASTRUCTURE RW 33	6/15/2013	6/15/2033	350,000	20,400	19,800	19,200	18,600	18,000	17,400	16,800	16,200	15,600				
AIRFIELD INSP COMPUTER SOFTWARE	6/15/2013	6/15/2018	80,000	-	-	-	-	-	-	-	-	-	-	-	-	
AIRFIELD VEHICLES	6/15/2013	6/15/2018	450,000	-	-	-	-	-	-	-	-	-	-	-	-	
MASTER PLAN	6/15/2013	6/15/2018	750,000	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL AIRPORT CAPITAL REQUESTS				**46,600**	**45,200**	**43,800**	**42,400**	**36,000**	**34,800**	**33,600**	**32,400**	**31,200**	**0**	**0**	**0**	
TOTAL ANTICIPATED AIRPORT DEBT W/CAP				**555,338**	**554,938**	**495,076**	**491,793**	**482,570**	**477,857**	**467,532**	**456,706**	**332,381**	**299,306**	**301,856**	**298,895**	

		paydown estima	$	40,157.00		RAMP EXTENSION
	$336,000.00					
10				0.0400		
4%	Balance	Principal		Interest	Total Debt Service	Fiscal Year Total Pymt
	$336,000.00	$33,600.00	$	6,720.00	$40,320.00	
			$	6,720.00	$6,720.00	47,040.00
	$302,400.00	$33,600.00	$	6,048.00	$39,648.00	
			$	6,048.00	$6,048.00	45,696.00
	$268,800.00	$33,600.00	$	5,376.00	$38,976.00	
			$	5,376.00	$5,376.00	44,352.00
	$235,200.00	$33,600.00	$	4,704.00	$38,304.00	
			$	4,704.00	$4,704.00	43,008.00
	$201,600.00	$33,600.00	$	4,032.00	$37,632.00	
			$	4,032.00	$4,032.00	41,664.00
	$168,000.00	$33,600.00	$	3,360.00	$36,960.00	
			$	3,360.00	$3,360.00	40,320.00
	$134,400.00	$33,600.00	$	2,688.00	$36,288.00	
			$	2,688.00	$2,688.00	38,976.00
	$100,800.00	$33,600.00	$	2,016.00	$35,616.00	
			$	2,016.00	$2,016.00	37,632.00
	$67,200.00	$33,600.00	$	1,344.00	$34,944.00	
			$	1,344.00	$1,344.00	36,288.00
	$33,600.00	$33,600.00	$	672.00	$34,272.00	
			$	672.00	$672.00	34,944.00
			$	-		
		$336,000.00	$	73,920.00		409,920.00

THE ESTIMATED FIGURES SHOWN ARE BASED ON ASSUMPTIONS AND ARE SUBJECT TO CHANGE

DISCLAIME THE ESTIMATED FIGURES SHOWN ARE BASED ON ASSUMPTIONS AND ARE SUBJECT TO CHANGE

		paydown estima $	47,252.00		15/33 DESIGN ETC
	$410,000.00				
10			0.0400		
4%	Balance	Principal	Interest	Total Debt Service	Fiscal Year Total Pymt
	$410,000.00	$41,000.00	$ 6,720.00	$47,720.00	
			$ 8,200.00	$8,200.00	55,920.00
	$369,000.00	$41,000.00	$ 7,380.00	$48,380.00	
			$ 7,380.00	$7,380.00	55,760.00
	$328,000.00	$41,000.00	$ 6,560.00	$47,560.00	
			$ 6,560.00	$6,560.00	54,120.00
	$287,000.00	$41,000.00	$ 5,740.00	$46,740.00	
			$ 5,740.00	$5,740.00	52,480.00
	$246,000.00	$41,000.00	$ 4,920.00	$45,920.00	
			$ 4,920.00	$4,920.00	50,840.00
	$205,000.00	$41,000.00	$ 4,100.00	$45,100.00	
			$ 4,100.00	$4,100.00	49,200.00
	$164,000.00	$41,000.00	$ 3,280.00	$44,280.00	
			$ 3,280.00	$3,280.00	47,560.00
	$123,000.00	$41,000.00	$ 2,460.00	$43,460.00	
			$ 2,460.00	$2,460.00	45,920.00
	$82,000.00	$41,000.00	$ 1,640.00	$42,640.00	
			$ 1,640.00	$1,640.00	44,280.00
	$41,000.00	$41,000.00	$ 820.00	$41,820.00	
			$ 820.00	$820.00	42,640.00
			$ -		
		$410,000.00	$ 88,720.00		498,720.00

THE ESTIMATED FIGURES SHOWN ARE BASED ON ASSUMPTIONS AND ARE SUBJECT TO CHANGE

DISCLAIME THE ESTIMATED FIGURES SHOWN ARE BASED ON ASSUMPTIONS AND ARE SUBJECT TO CHANGE

TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND

	Unaudited FY2012 thru 6/30/12 as of 09/25/2012	*REVISED BUDGET FY2013*	*REVISED BUDGET FY2014*	
REVENUE	*12,464,592*	*6,744,642.00*	*7,122,280*	A Comm Less $5.195M Fuel Sales - See Below
EXPENSES	*13,165,002*	*7,805,369.60*	*8,768,592*	A Comm Less Fuel Purchases - See Below
NET EARNINGS	*(700,410)*	*(1,060,727.60)*	*(1,646,312)*	Projected Surplus/(Deficit)
			(49,601)	Article 2- Unpaid Bills 2012
			(16,061)	Article 13-Transfer
Transfer from Retained Earnings	*1,398,505*	*320,000.00*	*1,407,376*	
NET EARNINGS	*698,095*	*(740,727.60)*	*(304,598)*	-
Retained Earnings		-	-	
		-	-	
NET SOURCES/USES:				
Article 2 - GF Subsidy (Unpaid Bills 2011)	*762,778*		-	
Article 16 - Spec Rev Subsidy (settlement)	*400,000*	-		
Article 16 - GF Free Cash Subsidy	*1,426,984*	-		
Article 1- GF Free Cash Subsidy (STM 10/2012)		*1,060,727.60*	-	
Article #- GF Subsidy			*304,598*	

	Projected Revolving Fuel Fund FY 2012	*FY 2013*	*FY 2014*	
Fuel Sales	-	*5,575,974.00*	*5,195,336*	Note: split of appropriation may change between enterprise fund and revolving fund
Fuel Purchases	-	*5,575,974.00*	*5,195,336*	
Credit Card Fees	-	-	-	
Net Surplus (Deficit)	-	-	-	
Beginning FB	-	-	-	
Ending FB	-	-	-	

TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND
AS OF December 10, 2012

ORG	OBJ	Revenue:	AIRPORT 2011 ATM Budget	Actual Total FY2010	Actual Total FY2011	ATM Voted Budget FY2013	*Revised Budget FY2013*	*Proposed Budget FY2014*
		FBO Sales Income						
65482	42451	Fuel	6,246,245.00			1,200,754.00	1,521,596.00	1,899,234.00
65482	43231	Landing Fees - General Aviation	340,000.00			335,000.00	360,000.00	360,000.00
65482	43232	Ramp Fees	1,193,000.00			1,155,000.00	1,200,000.00	1,200,000.00
65482	43239	Supplies/Services	27,000.00			23,000.00	27,000.00	27,000.00
65482	43704	Catering	319,745.00			375,000.00	320,000.00	320,000.00
		Total FBO Sales:	8,125,990.00			3,088,754.00	3,428,596.00	3,806,234.00
		Rental Income						
65482	43630	Terminal	506,000.00			360,000.00	510,000.00	510,000.00
65482	43631	Tower	130,000.00			125,000.00	130,000.00	130,000.00
65482	43632	Land	615,000.00			497,000.00	615,000.00	615,000.00
65482	43633	Hangers	49,000.00			75,000.00	49,000.00	49,000.00
		Totals Rentals:	1,300,000.00			1,057,000.00	1,304,000.00	1,304,000.00
		Fee Income						
65482	43709	Video Conference	1,000.00			500.00	-	-
65482	43705	Art Sales	6,000.00			1,000.00	1,000.00	1,000.00
65482	43706	Fuel Sales	35,000.00			32,000.00	-	-
65482	43707	Auto Rentals	380,000.00			427,000.00	400,000.00	400,000.00
65482	43233	Freight	80,000.00			55,000.00	80,000.00	80,000.00
65482	43238	Landing Fees - Commercial	683,000.00			463,000.00	700,000.00	700,000.00
65482	42450	Airport Income	0.00			-	141,426.00	141,426.00
65482	43234	Tie Downs	66,500.00			83,000.00	70,500.00	70,500.00
65482	48434	Other Fees	36,750.00			45,000.00	36,750.00	36,750.00
		Total Fees:	1,214,850.00			1,106,500.00	1,429,676.00	1,429,676.00
		Vehicle Income						
65482	43236	Parking Lot	400,000.00			295,000.00	400,000.00	400,000.00
65482	47701	Parking Tickets	16,000.00			15,000.00	16,000.00	16,000.00
65482	44518	Taxi Permits	16,000.00			19,000.00	16,000.00	16,000.00
		Total Vehicles:	432,000.00			329,000.00	432,000.00	432,000.00
		Other Income						
65482	43634	Facility Charges	80,000.00			84,000.00	80,000.00	80,000.00
65482	43235	Annual Business Activity Fee						-
55122	42114	Passenger Facility Charge (PFC)						- Move from capital account into operating budget since debt services is paid out of operating and the PFC is to offset the debt service.
65482	48201	Investment Income	100,000.00			17,000.00	16,770.00	16,770.00
65482	43237	Finger Printing	0.00			-	-	-
65482	43708	Misc. Income	30,000.00			15,000.00	5,600.00	5,600.00
65482	45402	Intergovernmental - LEO	148,000.00			105,000.00	148,000.00	148,000.00
65482	49000	Refunds	0.00			-	(100,000.00)	(100,000.00)
65482	49104	Premium Revenue on Debt						-
			358,000.00			221,000.00	150,370.00	150,370.00
		TOTAL REVENUE:	11,430,840.00			5,802,254.00	6,744,642.00	7,122,280.00
		Intergovernmental Revenue Not Budgeted In MUNIS:					5,572,974.00	5,195,336.00
		Use of FB Not Budgeted In MUNIS:						
		Total Recon Items:					12,317,616.00	12,317,616.00
		MUNIS Budgeted Rev vs Exp Variance:					6,744,642.00	7,122,280.00
		Unreconciled Variance:					(5,572,974.00)	(5,195,336.00)
							0.00	0.00
		Transfer in from General Fund - Operating Exp						
		Transfer in from Special Revenue Fund - Settlement						
		Transfer in from General Fund - Unpaid Bills						
		Munis Report 9/18/2012						

TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND
AS OF December 10, 2012

ORG	OBJ	$ Differ	ATM Voted Budget FY2013	REVISED BUDGET FY 2013 STM	PROPOSED BUDGET FY2014	FY 2014 INCREASE OR (DECREASE) $	FY 2014 INCREASE OR (DECREASE) %
65482		Payroll - Administration	798,000	919,000	925,800	6,800.00	0.7%
65482		Payroll - Longevity	72,000	53,600	56,800	3,200.00	6.0%
65482		Payroll - Ops Dept	650,000	630,504	630,504	-	0.0%
65482		Payroll - Maint Dept	850,000	940,196	938,596	(1,600.00)	-0.2%
65482		Payroll - Police/Security	-	-	-	-	0.0%
65482		Payroll - Seasonal	149,000	192,700	192,700	-	0.0%
65482		Payroll - Health Insurance	550,000	504,800	535,088	30,288.00	6.0%
65482		Payroll - Medicare	22,000	39,672	40,291	618.90	1.6%
65482		Payroll - Retiree Health Insurance	-	-	-	-	0.0%
65482		Payroll - BCRS Retirement (Reported	-	512,000	512,000	-	0.0%
65482		Payroll Transfers	-	-	-	-	0.0%
65482		Payroll Savings	-	-	-	-	0.0%
		Total Payroll Expense	3,091,000	3,792,472	3,866,062	73,589.90	1.9%
65482	54102	Aviation Fuel Costs	-	-	377,638	377,638.00	0.0%
65482	55802	Credit Card Costs	75,000	71,000	71,000	-	0.0%
65482	52505	Equipment Rental	84,000	66,000	67,000	1,000.00	1.5%
65482	52503	FBO Supplies	2,500	2,500	12,000	9,500.00	380.0%
65482	52501	Cost of Goods Sold - Catering	300,000	300,000	300,000	-	0.0%
		Total FBO Expenses	461,500	439,500	827,638	388,138.00	88.3%
65482	52504	Uniforms	15,000	19,200	22,000	2,800.00	14.6%
65482	52502	Misc Ops Equipment	2,500	22,000	26,000	4,000.00	18.2%
65482	54302	Supplies - Ops/Maint	40,000	8,000	25,305	17,305.00	216.3%
65482		Training ARFF	-	-	16,500	16,500.00	0.0%
65482	53803	Licenses & Taxes	8,000	10,000	10,000	-	0.0%
		Total ARFF/Operations Dept	65,500	59,200	99,805	40,605.00	68.6%
65482	52419	New Tools & Small Equipment	5,000	5,000	2,500	(2,500.00)	-50.0%
65482	52420	Parking Lot Tow Fees	240	240	250	10.00	4.2%
65482	52405	Equipment Maintenance	60,000	66,000	75,000	9,000.00	13.6%
65482	54101	Gas & Diesel Fuel	80,000	88,000	95,000	7,000.00	8.0%
65482	54501	Supplies - Custodial/Cleaning	30,000	30,000	45,000	15,000.00	50.0%
65482	52404	Building Maintenance	55,000	75,000	85,000	10,000.00	13.3%
65482	52907	Rubbish Removal Service	15,000	14,000	14,000	-	0.0%
65482	52424	Fuel Storage Facility Maintenance	45,000	32,000	50,000	18,000.00	56.3%
65482	52411	Grounds Maintenance	25,000	15,000	10,000	(5,000.00)	-33.3%
65482	52417	Parking Lot Improvements	-	2,000	2,000	-	0.0%
65482	52409	Airfield Maintenance	30,000	78,000	80,000	2,000.00	2.6%
65482	53804	Freight	2,000	4,000	4,000	-	0.0%
65482	53303	Security Expenses	10,000	10,000	25,000	15,000.00	150.0%
65482	53300	Environmental/Noise Expenses	50,000	75,000	35,000	(40,000.00)	-53.3%
65482			-	-	-	-	100.0%
		Total Service & Maintenance	407,240	494,240	522,750	28,510.00	5.8%
65482	53401	Telephone	22,000	21,500	21,930	430.00	2.0%
65482	53403	Communications	15,000	13,000	13,260	260.00	2.0%
65482	52101	Utilities - Electricity	365,000	394,172	426,055	31,883.44	8.1%
65482	52103	Utilities - Fuel Oil	20,000	48,000	48,960	960.00	2.0%
65482	52105	Utilities - Water	35,000	25,957	26,476	519.14	2.0%
65482	52104	Utilities - Propane Gas	10,000	5,020	5,120	100.40	2.0%

TOWN OF NANTUCKET
NANTUCKET MEMORIAL AIRPORT - ENTERPRISE FUND
AS OF December 10, 2012

ORG	OBJ	$ Differ	ATM Voted Budget FY2013	REVISED BUDGET FY 2013 STM	PROPOSED BUDGET FY2014	FY 2014 INCREASE OR (DECREASE) $	FY 2014 INCREASE OR (DECREASE) %
65482	53402	Postage	2,800	2,800	2,800	-	0.0%
65482	53103	Advertising	6,500	6,500	6,500	-	0.0%
65482	53157	Police Protection Services (LEO)	276,000	230,000	230,000	-	0.0%
65482	54202	New Office Equipment	7,000	4,500	5,000	500.00	11.1%
65482	55102	Membership/Dues	4,000	4,000	4,000	-	0.0%
65482	55101	Subscriptions	3,000	3,500	3,500	-	0.0%
65482	54201	Office Supplies	18,000	30,000	21,000	(9,000.00)	-30.0%
65482	52703	Equipment Rental - Postage Meter	-	17,000	17,000	-	0.0%
65482	53100	Professional Services	200,000	230,605	230,605	-	0.0%
65482	53175	Professional Services: Software Flight Tracking			75,000	75,000.00	100.0%
65482	57802	Other Schools - Misc	30,000	30,000	13,500	(16,500.00)	-55.0%
65482	57803	Bank Charges	300	150	150	-	0.0%
65482	57102	Mileage Reimbursement	500	5,000	5,000	-	0.0%
65482	57101	Travel - In State	5,000	20,000	20,000	-	0.0%
65482	57103	Travel - Seminars	3,000	3,000	2,500	(500.00)	-16.7%
65482	57201	Travel - Out of State	5,000	5,000	5,000	-	0.0%
		Total Administrative Expenses	1,028,100	1,099,704	1,183,357	83,652.98	7.6%
65482	57401	Insurance - Liabilty	195,000	205,561	224,061	18,500.47	9.0%
65482	59101	Debt Service - Principal (Bonds)	465,000	619,000	693,479	74,478.64	12.0%
65482	59102	Debt Service - Interest (Bonds)	232,525	334,179	339,879	5,700.36	1.7%
65482	59103	Debt Issuance Costs	5,000	60,000	40,000	(20,000.00)	-33.3%
65482	59105	Debt Service - Interest BAN	125,000	111,790		(111,790.00)	-100.0%
65482	59104	Debt Service - Principal BAN	-	374,724	316,090	(58,633.60)	-15.6%
65482	59000	Estimated BANS TB issued (P&I)			215,000		
65482	56202	Retirement (2013 Shown Properly in F	500,000	-	-	-	0.0%
65482	57600	Personal Contract Expense	-	-	-	-	0.0%
65482	58911	Bad Debt Expense	-	-	-	-	0.0%
65482	59501	Misc Expenses	50,000	-	-	-	0.0%
65482	58999	Finance Committee Transfer Expense	-	-	-	-	0.0%
65482	92004	Unpaid Bills	-	-	-	-	0.0%
65482	57601	Settlement	215,000	215,000	-	(215,000.00)	-100.0%
65482	58702	Unallocated Expense		300,000			
65482	59991	Transfer to General Fund/Indirect Cost	(1,038,611)	-	200,000	200,000.00	0.0%
65482	59999	Contingency Reserve	-	-	240,471	240,471.00	0.0%
65482	51900	Contractual Obligation					
65482		Budgeted Reserve	-	-	-	-	0.0%
		Total Other Expenses	748,914	2,220,253	2,268,980	48,726.87	2.2%
		Total Other Expenses:	2,711,254	4,312,897	4,902,530	589,632.85	13.7%
		Total Expenditures	5,802,254	8,105,369	8,768,592	663,222.75	8.18%

FY 2014 Revised Personnel Spreadsheet

Nantucket Memorial Airport Enterprise Fund

Number of Positions in Department ORG: 65492

Full-time	30
Part-time	0
Seasonal	16
Temporary	0
Vacancies	2
New Positions Requested	0
TOTAL OF ALL POSITIONS	48

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/13 (e.g. S-Step 3)	Yearly Salary as of 6/30/13*	53 Week Adjustment	FY14 Step Increase Date	Prorated FY 2014 Salary	Longevity Pay	Other	Total by Employee
RAFTER, T. - AIRPORT MANAGER	A01	40.00	CONTRACT	140,100	140,407	06/05/14	140,200	0	0	140,200
CHRIST, A.-BUSINESS MANAGER	A05	40.00	NON-UNION	78,800	79,188	06/05/14	78,800	0	0	78,800
CROOKS, D. - ADMINISTRATION ASSISTANT	A25	40.00	NON-UNION	84,750	84,928	11/15/13	85,500	2,200	0	87,700
PARTIDA, J. - OFFICE ASST. TO TERM	A21	40.00	NON-UNION	61,600	61,786	10/03/13	62,200	1,800	0	64,100
PEREZ W.-OPERATIONS OFFICE CLERK	A22	40.00	NON-UNION	42,120	42,233	09/04/13	42,500	0	0	42,500
HEINTZ, L. - OPERATIONS OFFICE CLERK	A22	40.00	NON-UNION	73,500	73,698	02/03/14	73,900	2,900	0	76,800
CLAGG, L. - OPERATIONS OFFICE CLERK	A22	40.00	NON-UNION	42,120	42,233	11/11/13	42,500	0	0	42,500
SYLVIA, D. - ASST. AIRFIELD SUPERVISOR	A24	40.00	NON-UNION	107,000	107,288	01/01/14	108,400	5,400	0	113,800
TALLMAN, R. - TERMINAL COORDINATOR	A26	40.00	NON-UNION	96,100	96,359	05/05/14	96,300	2,900	0	99,200
TORRES, J. - OFFICE ADMINISTRATOR	A25	40.00	NON-UNION	97,700	97,963	09/03/13	99,000	2,900	0	101,900
ENVIRONMENTAL COORDINATOR	A28	40.00	NON-UNION	75,600	75,803	07/01/13	76,100	0	0	76,100
FALCONER, A. - OPERATIONS	A30	40.00	OPS-4	62,200	62,367	01/04/14	62,200	1,200	0	63,400
MOONEY, T. - OPERATIONS	A30	40.00	OPS-6	70,800	70,991	05/07/14	70,800	2,100	1,411	74,311
WELLINGTON, F. - OPERATIONS	A30	40.00	OPS-5	68,200	68,364	04/14/14	68,200	2,000	1,356	71,556
TOWNSEND, J.- OPERATIONS	A30	40.00	OPS-3	40,700	40,834	09/07/13	40,700	0	972	41,672
HANSONL - OPERATIONS	A30	40.00	OPS-3	40,700	40,834	09/07/13	40,700	0	0	40,700
NELSON, S. - OPERATIONS	A30	40.00	OPS-4	58,900	59,059	07/17/13	58,900	1,200	0	60,100
HARMON, P. - OPERATIONS SUPV	A32	40.00	SUPR-5	78,900	79,112	08/12/13	78,900	2,400	3,851	85,151
BUCKLEY, B. - OPERATIONS SUPV	A32	40.00	SUPR-5	81,800	82,121	05/01/14	81,800	2,500	1,534	85,834
LIBURD, L.- MAINTENANCE	A40	40.00	MI-5	70,600	70,790	04/05/14	70,600	2,000	0	72,600
GRANGRADE, J. - MAINTENANCE	A40	40.00	MI-5	83,700	83,925	09/02/13	83,700	4,200	1,934	89,834
ALLEN, G. - MAINTENANCE	A40	40.00	MI-5	73,800	73,999	07/13/13	73,800	1,500	0	75,300
TERMINAL TECH MAINTENANCE	A40	40.00	MI-3	57,520	57,683	07/01/13	57,500	0	0	57,500
ONEIL, M. - MAINTENANCE	A40	40.00	MI-5	73,500	73,698	09/05/13	73,500	2,000	1,439	77,939
PINEDA, N. - MAINTENANCE	A40	40.00	MI-5	68,400	68,584	05/14/14	68,400	2,700	0	71,100
HOLDGATE, R. - MAINTENANCE	A40	40.00	MI-5	72,100	72,294	09/01/14	72,100	2,200	0	74,300
DAVIS, J. - MAINTENANCE	A40	40.00	MI-5	70,400	70,590	05/25/14	70,400	3,500	0	73,900
KIEFFER, K. - MAINTENANCE	A40	40.00	MI-5	71,500	71,693	09/01/13	71,500	1,400	0	72,900
AGUIAR, M. - MAINTENANCE	A40	40.00	MI-3	59,100	59,259	10/02/13	59,100	1,200	0	60,300
FOWLER, P. - MAINTENANCE	A40	40.00	MI-5	70,600	70,790	04/13/14	70,600	2,100	1,403	74,103
MUHLER, T. - MAINTENANCE	A40	40.00	MI-5	71,100	71,291	01/05/14	71,100	2,800	0	73,900
WILSON C.- MAINTENANCE	A40	40.00	MI-3	56,100	56,251	12/14/13	56,100	0	0	56,100
SEASONAL (16 POSITIONS)	A75	40HRS at 15 Weeks	TOWN WARRANT	177,600	177,638	N/A	177,600	0	0	177,600

Seasonal	9,600.00
	$18.50

* Laborers' Union Contract Expires on 06/30/2013

Total Prorated Salary (Administration) (Munis 51100)	$ 890,000
Total Prorated Salary (Operations)	$ 520,300
Total Prorated Salary (Maintenance)	$ 658,400
Total Prorated Salary (Seasonal)	$ 177,600
Total Longevity (Munis 51700)	$ 56,800
Total Education (Munis 51800)	$ -
Total Certification Pay (Operations) (Munis 515xx)	$ 9,224
Total Certification Pay (Maintenance) (Munis 515xx)	$ 4,476
Total Holiday Worked Pay (Operations) (Munis 518xx)	$ 25,000
Total Holiday Worked Pay (Maintenance) (Munis 518xx)	$ 12,000
Shift Differential (Operations) (Munis 514xx)	$ 16,980
Shift Differential (Maintenance)(Munis 514xx)	$ 3,720
Overtime (enter on Munis 513xx)	$ 14,000
Overtime Operations (enter on Munis 513xx)	$ 57,000
Overtime Maintenance (enter on Munis 513xx)	$ 20,000
Overtime Seasonal (enter on Munis 513xx)	$ 15,100
Contractual Obligation	$ 34,293
Promotional Increase	$15,000
Subtotal	$ 2,728,693
Medicare (enter on Munis 51991)	$ 40,291
Health Insurance	595,000
BCRS Retirement	$ 512,000
Total	$ 3,880,982