

ARTICLE ____.

(Home Rule Petition: Use of Community Preservation Act (CPA) Funds for Community and Attainable Housing at or below 240% Area Median Income

To see if the Town will vote to authorize the Select Board to petition the General Court to introduce special legislation authorizing the use of Community Preservation Funds for both Community and Attainable Housing for households whose annual income is less than two hundred forty percent (240%) of the area wide median income, provided however, that the General Court may with the approval of the Select Board, make constructive changes in language as may be necessary or advisable towards perfecting the intent of this legislation in order to secure passage, as follows:

AN ACT FACILITATING THE APPROPRIATION AND EXPENDITURE OF COMMUNITY PRESERVATION FUNDS FOR COMMUNITY AND ATTAINABLE HOUSING PURPOSES IN THE TOWN OF NANTUCKET

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

SECTION 1. Notwithstanding the definition of “Low income housing” as being housing for those persons and families whose annual income is less than eighty percent (80%) of the area wide median income set forth in the eleventh paragraph of section 2 of chapter 44B of the Massachusetts General Laws, and the definition of “Moderate income housing” as being housing for those persons and families whose annual income is less than one hundred percent (100%) of the area wide median income set forth in the fourteenth paragraph of section 2 of chapter 44B, and the definition of “Community housing” as being housing for low and moderate income individuals and families set forth in the fourth paragraph of section 2 of chapter 44B the Town of Nantucket, upon recommendation of its community preservation committee, may appropriate and expend community preservation funds for the purpose of community housing and attainable housing for those persons and families whose annual income is less than or equal to two hundred forty percent (240%) of the area wide median income

SECTION 2. This act shall take effect upon passage.

Or to take any other action related thereto.