



## FY2017 BUDGET PROJECTION

- ENTERPRISE FUNDS
  - WANNACOMET WATER



Town and County of Nantucket  
16 Broad Street  
Nantucket, MA 02554

# FY 2017 Budget

Wannacomet Enterprise Fund

# FY 2016

## Wannacomet Enterprise Fund Review

- **Mission:** Wannacomet Water Company shall strive to provide high quality drinking water, provide the highest level of customer and water related support services achievable and educate and inform the public of the need to protect Nantucket's water resources and accomplish this mission by using prudent utility practices and responsible fiscal management.
- **Goals:**
  - Increase the delivery reliability and water quality protection of the Wyer's valley Water Supply
  - Update System Maintenance Program to utilize new technology
  - Design fire hydrant modernization program
  - Upgrade Utility Billing and Customer Service software
  - Develop consolidation plan for the Nantucket and Siasconset Water Commissions and enterprise funds
- **Initiatives and Accomplishments:**
  - Utility Billing and Customer service upgrade completed
  - Fiber optic cable installed at 1 Milestone Road
  - First of three phases of hydrant modernization program will be completed by June 1, 2016
  - Completed 10 year capital program addressing major components of Wannacomet's assets
  - Nantucket and Siasconset Water Commissions agree to consider consolidation plan

# FY 2017 Wannacomet Enterprise Fund

## Overview

- **Priorities:**
  - Implementation of revised maintenance program with focus on Distribution
  - Bring the new Wyer's Valley wells on line
  - Undertake a comprehensive organizational review
  - Complete Phase two of hydrant modernization program
  - Begin construction of new Administration Building
  - Reduction of unaccounted for water
  - Complete and secure renewal of Water Management Act Permit
- **Significant Changes Year-to-Year (FY 2014 to FY 2015)**
  - Increased Debt Service
  - Metered Water rate, Service Charge and Connection fees are increased
  - Anticipated Retirement of the General Manager
- **Key Issues**
  - Regulatory Requirements
  - Future water demand projections and Source Management

# FY2017 Budget

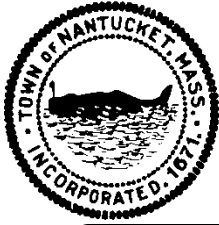
## Wannacomet Enterprise Fund

### SUMMARY

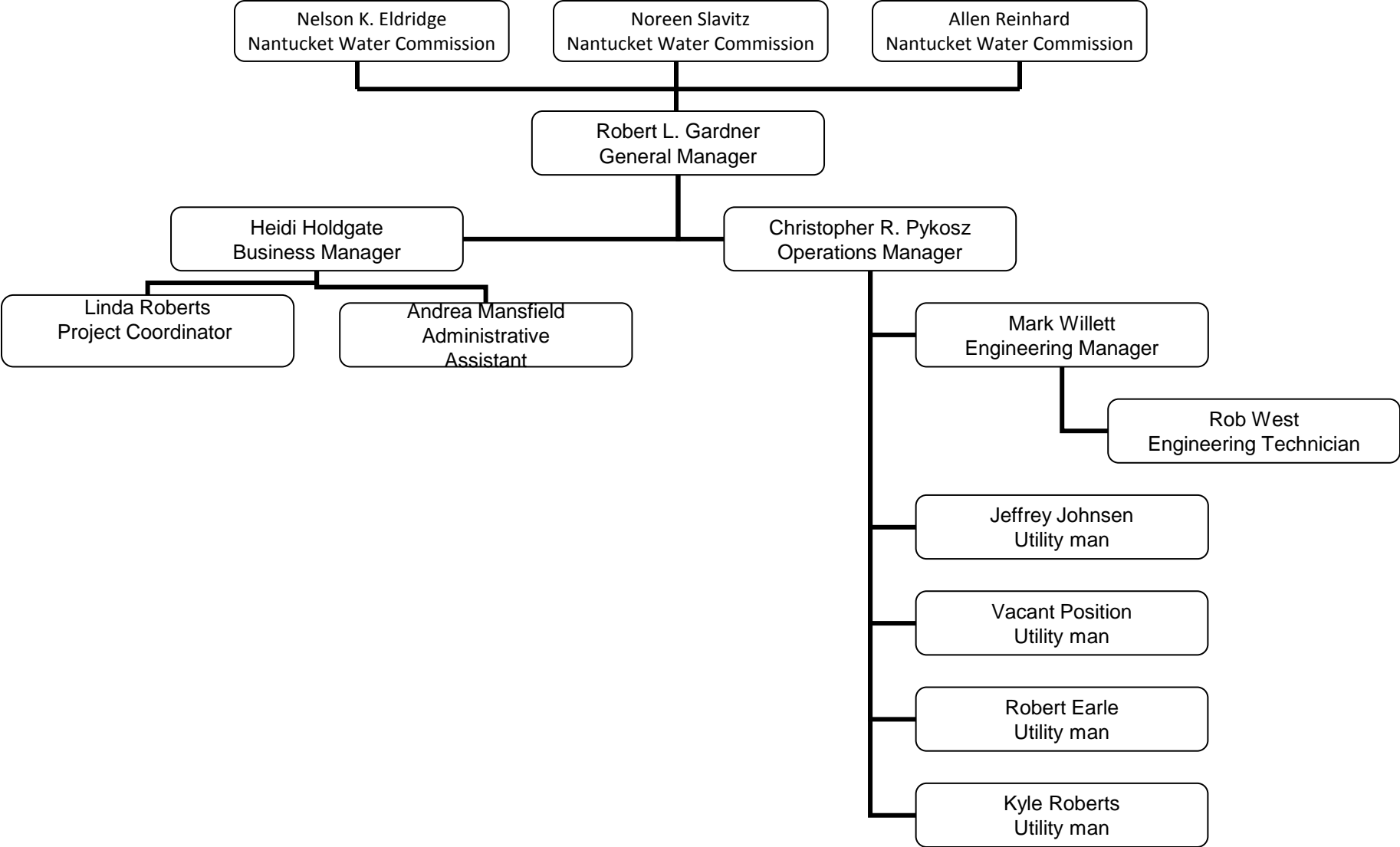
	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY 2016 BUDGET	FY 2017 WANNACOMET MANAGER RECOMMENDATION	FY 2017 INCREASE OR (DECREASE) \$	FY 2017 INCREASE OR (DECREASE) %
Payroll-Salary	\$ 1,021,853	\$ 1,039,002	\$ 1,079,925	2.8%	\$ 1,094,150	\$ 1,137,990	\$ 43,840	4.0%
Medicare P/R Tax Expenses	\$ 14,557	\$ 14,773	\$ 15,376	2.8%	\$ 15,500	\$ 16,100	\$ 600	3.9%
Medical Insurance	\$ 152,982	\$ 182,158	\$ 184,636	9.9%	\$ 249,099	\$ 280,450	\$ 31,351	12.6%
Barnstable County Retirement	\$ 191,183	\$ 196,296	\$ 204,649	3.5%	\$ 210,015	\$ 219,466	\$ 9,451	4.5%
Utilities	\$ 146,373	\$ 145,259	\$ 160,802	4.8%	\$ 174,000	\$ 198,400	\$ 24,400	14.0%
Repairs & Maintenance	\$ 177,359	\$ 145,869	\$ 188,096	3.0%	\$ 171,500	\$ 309,500	\$ 138,000	80.5%
Professional Services	\$ 85,292	\$ 118,300	\$ 60,143	-16.0%	\$ 71,500	\$ 67,500	\$ (4,000)	-5.6%
Debt Service	\$ 2,383,250	\$ 2,370,374	\$ 2,310,123	-1.5%	\$ 2,692,018	\$ 2,592,953	\$ (99,065)	-3.7%
General Insurance	\$ 74,975	\$ 76,902	\$ 80,550	3.7%	\$ 83,685	\$ 89,000	\$ 5,315	6.4%
Other Supplies	\$ 24,051	\$ 19,978	\$ 18,286	-12.8%	\$ 22,500	\$ 21,500	\$ (1,000)	-4.4%
Inventory	\$ 81,381	\$ 82,978	\$ 132,269	27.5%	\$ 110,000	\$ 150,000	\$ 40,000	36.4%
Travel	\$ 27,767	\$ 32,620	\$ 42,994	24.4%	\$ 37,500	\$ 47,500	\$ 10,000	26.7%
Water Analysis	\$ 30,340	\$ 21,069	\$ 16,749	-25.7%	\$ 21,000	\$ 23,000	\$ 2,000	9.5%
Other	\$ 163,439	\$ 251,135	\$ 177,994	4.4%	\$ 271,641	\$ 381,897	\$ 110,256	40.6%
<b>TOTAL WANNACOMET</b>	<b>\$ 4,574,801</b>	<b>\$ 4,696,713</b>	<b>\$ 4,672,592</b>	<b>1.1%</b>	<b>\$ 5,224,108</b>	<b>\$ 5,535,256</b>	<b>\$ 311,148</b>	<b>5.96%</b>

# Appendix

Wannacomet Enterprise Fund



**Town & County of Nantucket  
Organization Chart – Wannacomet Enterprise Fund**



# FY 2017 Budget Detail



TOWN OF NANTUCKET  
WANNACOMET WATER - ENTERPRISE FUND

	Actual FY2015	BUDGET FY2016	PROJECTED BUDGET FY2017
REVENUE	5,066,439	5,224,108	5,535,256
EXPENSES	4,672,592	5,224,108	5,535,256
NET EARNINGS	393,847	-	0
Transfer from Retained Earnings	-	-	-
NET EARNINGS	393,847	-	0
NET SOURCES/USES:			
GF Free Cash Subsidy	-	-	-
FinCom GF Reserve Fund Transfer			
Ending FB	393,847	-	0
TOTAL			

Certified Retained Earnings as of July 1, 2015 2,046,305

WANNACOMET WATER ENTERPRISE FUND  
OPERATIONS BUDGET  
FISCAL YEAR 2017  
1/6/2016

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY 2016 BUDGET	FY 2017 WANNACOMET MANAGER RECOMMENDATION	FY 2017 INCREASE OR (DECREASE) \$	FY 2017 INCREASE OR (DECREASE) %
63455	42110	WATER USE FEE	\$ (3,582,268)	\$ (3,964,934)	\$ (4,353,145)	10.2%	\$ (4,599,783)	\$ (4,823,406)	\$ 223,623	4.9%
63455	42111	WATER CONNECTION FEE	\$ (351,349)	\$ (521,946)	\$ (442,559)	12.2%	\$ (330,000)	\$ (375,000)	\$ 45,000	13.6%
63455	42115	CROSS CONNECTION DEVICE TEST FEE	\$ -	\$ -	\$ -	0.0%	\$ (15,000)	\$ (55,000)	\$ 40,000	266.7%
63455	42441	LATE PAYMENT SERVICE FEE	\$ (14,988)	\$ (60,155)	\$ (31,849)	45.8%	\$ (34,800)	\$ (34,800)	\$ -	0.0%
63455	43606	RENTAL INCOME	\$ (18,700)	\$ (18,650)	\$ (18,600)	-0.3%	\$ (18,650)	\$ (18,650)	\$ -	0.0%
63455	48201	INTEREST ON INVESTMENTS	\$ (13,933)	\$ (10,273)	\$ (4,686)	-42.0%	\$ (10,275)	\$ (4,700)	\$ (5,575)	-54.3%
63455	48400	CONTRACT SERVICES - SEWER	\$ (103,177)	\$ (112,124)	\$ (115,198)	5.7%	\$ (105,000)	\$ (105,000)	\$ -	0.0%
63455	48401	REVENUE - OUTSIDE BILLING	\$ (2,689)	\$ (4,800)	\$ (6,498)	55.5%	\$ (4,800)	\$ (4,800)	\$ -	0.0%
63455	48416	CONTRACT SERVICES - SIAS WATER	\$ (70,000)	\$ (52,500)	\$ (60,000)	-7.4%	\$ (80,000)	\$ (88,000)	\$ 8,000	10.0%
63455	48417	TRANSFER FEE	\$ (25,345)	\$ (29,632)	\$ (32,016)	12.4%	\$ (24,000)	\$ (24,000)	\$ -	0.0%
63455	49102	PROCEEDS FROM BOND SALE	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	49104	PREMIUM REVENUE ON DEBT	\$ (18,527)	\$ (1,777)	\$ (1,889)	-68.1%	\$ (1,800)	\$ (1,900)	\$ 100	0.0%
63455	49701	TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	51100	SALARY - OUTSIDE BILLING	\$ 1,248	\$ 30,084	\$ 29,834	389.0%	\$ 45,000	\$ 1,072,490	\$ 1,027,490	2283.3%
63455	51101	SALARY - ADMIN/GENERAL	\$ 244,574	\$ 241,823	\$ 261,307	3.4%	\$ 256,724	\$ -	\$ (256,724)	-100.0%
63455	51102	SALARY - OPS/ENG	\$ 278,645	\$ 274,178	\$ 281,114	0.4%	\$ 292,023	\$ -	\$ (292,023)	-100.0%
63455	51103	SALARY - PUMPING LABOR	\$ 26,858	\$ -	\$ -	-100.0%	\$ -	\$ -	\$ -	0.0%
63455	51105	SALARY - SOURCE OF SUPPLY	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	51106	SALARY - DISTRIBUTION	\$ 203,559	\$ 217,674	\$ 215,459	2.9%	\$ 282,490	\$ -	\$ (282,490)	-100.0%
63455	51107	SALARY - MISC METER LABOR	\$ 60,618	\$ 66,525	\$ 69,215	6.9%	\$ -	\$ -	\$ -	0.0%
63455	51108	SALARY - METER READ LABOR	\$ 2,540	\$ -	\$ -	-100.0%	\$ -	\$ -	\$ -	0.0%
63455	51117	SALARY - BILL & ACCT WATE	\$ 144,973	\$ 141,661	\$ 146,797	0.6%	\$ 150,163	\$ -	\$ (150,163)	-100.0%
63455	51118	SALARY - BILL & ACCT SEWE	\$ 2,696	\$ -	\$ -	-100.0%	\$ -	\$ -	\$ -	0.0%
63455	51119	SALARY-A & G SCONSET WATER	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	51200	SALARY, TEMPORARY	\$ -	\$ -	\$ -	0.0%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	51300	OVERTIME	\$ 1,276	\$ 9,911	\$ 14,385	235.8%	\$ 3,000	\$ 3,000	\$ -	0.0%
63455	51700	LONGEVITY PAY	\$ 36,929	\$ 36,981	\$ 42,569	7.4%	\$ 34,600	\$ 32,100	\$ (2,500)	-7.2%
63455	51701	INS PREM:MEDICAL BLUE CROSS	\$ 152,982	\$ 182,158	\$ 184,636	9.9%	\$ 249,099	\$ 280,450	\$ 31,351	12.6%
63455	51705	MEDICARE/MEDEX/RETIRES	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	51770	BARNSTABLE COUNTY RETIREMT FND	\$ 191,183	\$ 196,296	\$ 204,649	3.5%	\$ 210,015	\$ 219,466	\$ 9,451	4.5%
63455	51960	COMPENSATION/UNEMPLOYMENT	\$ -	\$ 1,810	\$ 1,471	100.0%	\$ 8,400	\$ 8,400	\$ -	0.0%
63455	51961	MEDICARE P/R TAX	\$ 14,557	\$ 14,773	\$ 15,376	2.8%	\$ 15,500	\$ 16,100	\$ 600	3.9%
63455	51962	DEF COMP EMPLOYER CONTRIBUTION	\$ 16,547	\$ 16,951	\$ 17,773	3.6%	\$ 18,250	\$ 18,500	\$ 250	1.4%
63455	51963	WORKMANS COMPENSATION	\$ 1,392	\$ 1,402	\$ -	-100.0%	\$ 1,000	\$ 1,000	\$ -	0.0%
63455	52101	UTILITY:ELECTRICITY	\$ 26,006	\$ 8,787	\$ 9,758	-38.7%	\$ 14,000	\$ 12,000	\$ (2,000)	-14.3%
63455	52103	UTILITY:FUEL OIL	\$ 8,197	\$ 9,476	\$ 7,017	-7.5%	\$ 8,500	\$ 8,500	\$ -	0.0%
63455	52104	ELECTRICITY - PUMPING	\$ 86,553	\$ 99,621	\$ 119,791	17.6%	\$ 125,000	\$ 145,000	\$ 20,000	16.0%
63455	52107	UTILITY: LANDFILL	\$ 364	\$ 364	\$ -	-100.0%	\$ 400	\$ 400	\$ -	100.0%
63455	52401	REP&MAINT:OFFICE EQUIP	\$ 34,078	\$ 45,079	\$ 48,397	19.2%	\$ 70,000	\$ 75,000	\$ 5,000	7.1%
63455	52403	REP&MAINT:VEHICLE	\$ 8,501	\$ 5,068	\$ 11,795	17.8%	\$ 7,000	\$ 5,000	\$ (2,000)	-28.6%
63455	52404	REP&MAINT:BUILDING	\$ 11,200	\$ 10,439	\$ 6,495	-23.8%	\$ 7,500	\$ 88,500	\$ 81,000	1080.0%
63455	52405	REP&MAINT:EQUIPMENT	\$ 1,841	\$ 736	\$ 1,759	-2.3%	\$ 2,500	\$ 2,000	\$ (500)	-20.0%
63455	52411	REP&MAINT:GROUNDS	\$ 27,046	\$ 31,967	\$ 46,697	31.4%	\$ 35,000	\$ 35,000	\$ -	0.0%
63455	52412	REP & MAINT - PUMPING EQP	\$ 42,117	\$ 6,599	\$ 5,599	-63.5%	\$ 8,000	\$ 8,000	\$ -	0.0%
63455	52413	REP & MAINT - MAINS	\$ 21,455	\$ 8,375	\$ 11,458	-26.9%	\$ 10,000	\$ 10,000	\$ -	0.0%
63455	52414	REP & MAINT - HYDRANTS	\$ 1,270	\$ 143	\$ 6,805	131.5%	\$ 10,000	\$ 5,000	\$ (5,000)	-50.0%
63455	52415	REPAIR & MAINT - SERVICES	\$ 6,297	\$ 5,817	\$ 47,944	175.9%	\$ 10,000	\$ 10,000	\$ -	0.0%
63455	52416	REP & MAINT - METER INSTA	\$ 2,919	\$ 6,243	\$ 208	-73.3%	\$ 5,000	\$ 5,000	\$ -	0.0%
63455	52417	REPAIR & MAINT PUMP STRUCTURE	\$ 13,258	\$ 41	\$ 261	-86.0%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	52418	REPAIR & MAINT-STANDPIPE	\$ 421	\$ -	\$ -	-100.0%	\$ 500	\$ 60,000	\$ 59,500	11900.0%
63455	52419	MAINTENANCE TO METERS	\$ -	\$ 14,425	\$ 25	100.0%	\$ 2,000	\$ 2,000	\$ -	0.0%
63455	52423	REPAIR & MAINTENANCE SCADA	\$ 6,956	\$ 10,937	\$ 654	-69.3%	\$ 1,500	\$ 1,500	\$ -	0.0%
63455	52703	RENT / LSE: POSTAGE METER	\$ 1,728	\$ 1,145	\$ 1,526	-6.0%	\$ 1,600	\$ 1,600	\$ -	100.0%
63455	52907	LANDFILL & WASTE WATR FEE	\$ -	\$ 379	\$ -	0.0%	\$ 400	\$ 2,500	\$ 2,100	525.0%
63455	52908	PROPERTY:EQUIP RENTAL	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	53100	PROFESSIONAL SERVICES	\$ 32,508	\$ 73,836	\$ 20,925	-19.8%	\$ 25,000	\$ 25,000	\$ -	0.0%
63455	53101	GENERAL:ACCOUNTNG & AUDIT	\$ 31,000	\$ 15,200	\$ 13,500	-34.0%	\$ 21,500	\$ 21,500	\$ -	0.0%
63455	53102	GENERAL:LEGAL SERVICES	\$ 70	\$ 8,807	\$ 5,579	792.8%	\$ 5,000	\$ 6,000	\$ 1,000	20.0%

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY 2016 BUDGET	FY 2017 WANNACOMET MANAGER RECOMMENDATION	FY 2017 INCREASE OR (DECREASE) \$	FY 2017 INCREASE OR (DECREASE) %
63455	53103	GENERAL:ADVERTISING	\$ 1,815	\$ 3,506	\$ 3,685	42.5%	\$ 3,500	\$ 5,000	\$ 1,500	42.9%
63455	53105	GENERAL: EXP. PUBLIC INFO	\$ 10,379	\$ 4,311	\$ 2,506	-50.9%	\$ 4,500	\$ 6,000	\$ 1,500	33.3%
63455	53106	GENERAL:CUSTODIAL	\$ 8,400	\$ 7,950	\$ 9,573	6.8%	\$ 9,900	\$ 10,500	\$ 600	6.1%
63455	53107	PROF SVCS - WATER ANALYSI	\$ 30,340	\$ 21,069	\$ 16,749	-25.7%	\$ 21,000	\$ 23,000	\$ 2,000	9.5%
63455	53108	OUTSOURCE BILLING	\$ 21,714	\$ 20,458	\$ 20,139	-3.7%	\$ 20,000	\$ 15,000	\$ (5,000)	-25.0%
63455	53110	GENERAL:PRINTING	\$ 1,856	\$ 2,401	\$ 1,862	0.2%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	53401	COMM:TELEPHONE	\$ 7,151	\$ 7,668	\$ 8,315	7.8%	\$ 7,700	\$ 12,000	\$ 4,300	55.8%
63455	53402	COMM:POSTAGE	\$ 25,052	\$ 27,595	\$ 30,159	9.7%	\$ 30,000	\$ 30,000	\$ -	0.0%
63455	53803	OTHER:LICENSES & TAXES	\$ 6,208	\$ 5,146	\$ 5,375	-7.0%	\$ 5,500	\$ 6,000	\$ 500	9.1%
63455	53804	OTHER:FREIGHT	\$ 3,213	\$ 1,975	\$ 1,477	-32.2%	\$ 2,000	\$ 2,000	\$ -	0.0%
63455	54101	ENERGY:GAS & DIESEL	\$ 18,102	\$ 18,964	\$ 15,922	-6.2%	\$ 18,000	\$ 18,000	\$ -	0.0%
63455	54201	OFFICE SUPPLIES	\$ 4,701	\$ 4,914	\$ 6,556	18.1%	\$ 5,000	\$ 5,000	\$ -	0.0%
63455	54301	TOOLS & EQUIPMENT	\$ 777	\$ 1,612	\$ 1,921	57.3%	\$ 2,000	\$ 2,000	\$ -	0.0%
63455	54302	MISC MATERIALS & SUPPLIES	\$ 4,460	\$ 5,128	\$ 2,299	-28.2%	\$ 3,500	\$ 2,500	\$ (1,000)	-28.6%
63455	54303	INVENTORY	\$ 81,381	\$ 82,978	\$ 132,269	27.5%	\$ 110,000	\$ 150,000	\$ 40,000	36.4%
63455	54306	PUMP MATERIALS AND SUPPLIES	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	54308	ENGINEERING:SUPPLIES & MATERIA	\$ 14,108	\$ 8,325	\$ 7,510	-27.0%	\$ 12,000	\$ 12,000	\$ -	0.0%
63455	54501	CUSTODIAL:CLEANING SUPPLY	\$ 5	\$ -	\$ -	-100.0%	\$ -	\$ -	\$ -	0.0%
63455	54701	SAFETY:UNIFORMS	\$ 1,411	\$ 3,889	\$ 2,885	43.0%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	54702	SAFETY:MATERIALS	\$ 506	\$ -	\$ 31	-75.2%	\$ -	\$ -	\$ -	0.0%
63455	55101	BOOKS/SUBSCRIPTIONS	\$ 794	\$ 1,128	\$ 748	-2.9%	\$ 1,200	\$ 1,200	\$ -	0.0%
63455	57101	IN-STATE:MISC TRAVEL	\$ 23,304	\$ 24,379	\$ 27,229	8.1%	\$ 25,000	\$ 35,000	\$ 10,000	40.0%
63455	57102	IN-STATE:MILEAGE/CAR ALLW	\$ -	\$ 259	\$ 292	100.0%	\$ -	\$ -	\$ -	0.0%
63455	57103	IN-STATE:SEMINARS,PROF GA	\$ 1,550	\$ 2,170	\$ -	-100.0%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	57201	OUT-STATE:GENERAL	\$ 2,914	\$ 5,812	\$ 15,473	130.4%	\$ 10,000	\$ 10,000	\$ -	0.0%
63455	57301	DUES:PROFESSNL ORGANIZATN	\$ 2,209	\$ 2,471	\$ 2,397	4.2%	\$ 2,500	\$ 2,500	\$ -	0.0%
63455	57401	INS PREM:AUTO & LIABILITY	\$ 18,098	\$ 19,457	\$ 21,065	7.9%	\$ 20,685	\$ 24,000	\$ 3,315	16.0%
63455	57404	INS PREM:BLANKET INS,BLDG	\$ 56,876	\$ 57,445	\$ 58,019	1.0%	\$ 63,000	\$ 65,000	\$ 2,000	3.2%
63455	57406	INS PREM:CLAIM DEDUCTIBLE	\$ -	\$ -	\$ 1,466	100.0%	\$ -	\$ -	\$ -	100.0%
63455	57802	OTHER:SCHOOLS MISC	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	58501	ADD EQ:NEW EQUIP	\$ 1,500	\$ 810	\$ 10,901	169.6%	\$ 20,000	\$ 80,000	\$ 60,000	300.0%
63455	58502	ADD EQ:OFFICE FURNITURE	\$ 343	\$ -	\$ -	-100.0%	\$ 1,000	\$ 2,000	\$ 1,000	100.0%
63455	58701	REPLACEMENT EQ:GENERAL	\$ 10,137	\$ 1,580	\$ 3,891	-38.0%	\$ 3,000	\$ 3,000	\$ -	0.0%
63455	58702	UNALLOCATED EXPENSES	\$ 667	\$ -	\$ -	-100.0%	\$ 88,941	\$ 126,097	\$ 37,156	100.0%
63455	58904	CAP PROJ:PURCHASES	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	59101	DEBT SERV:PRINCIPAL	\$ 1,545,000	\$ 1,545,000	\$ 1,560,000	0.5%	\$ 1,773,000	\$ 1,750,800	\$ (22,200)	-1.3%
63455	59102	DEBT SERVICE INTEREST	\$ 838,250	\$ 825,374	\$ 750,123	-5.4%	\$ 919,018	\$ 842,153	\$ (76,865)	-8.4%
63455	59103	ISSUE EXPENSE	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	59250	INTEREST: GENERAL	\$ -	\$ 7,962	\$ 7,978	100.0%	\$ -	\$ 8,000	\$ 8,000	0.0%
63455	59501	OTHER FIN:GENERAL	\$ -	\$ -	\$ -	0.0%	\$ -	\$ -	\$ -	0.0%
63455	59991	TRANSFER TO GENERAL FUND (INDIRECT	\$ 87,220	\$ 179,266	\$ 93,000	3.3%	\$ 93,000	\$ 93,000	\$ -	0.0%
WANNACOMET WATER ENTERPRISE FUND GRAND TOTAL										
		TOTAL REVENUE	\$ (4,200,976)	\$ (4,776,791)	\$ (5,066,439)	9.8%	\$ (5,224,108)	\$ (5,535,256)	\$ 311,148	6.0%
		TOTAL EXPENSE	\$ 4,574,801	\$ 4,696,713	\$ 4,672,592	1.1%	\$ 5,224,108	\$ 5,535,256	\$ 311,148	6.0%
		VARIANCE	\$ 373,826	\$ (80,077)	\$ (393,847)		\$ -	\$ (0)	\$ 0	100.0%
		USE OF RETAINED EARNINGS*	\$ 373,826	\$ -	\$ -			\$ -	\$ -	
		BUDGET BALANCE	\$ (0)	\$ (80,077)				\$ 0		

Certified Retained Earnings:

WANNACOMET WATER

DEPT	ACCOUNT	ACCOUNT NAME	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	COMPOUND ANNUAL GROWTH RATE	FY 2016 BUDGET	FY 2017 WANNACOMET MANAGER RECOMMENDATION	FY 2017 INCREASE OR (DECREASE) \$	FY 2017 INCREASE OR (DECREASE) %
<b>SUMMARY</b>										
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		Payroll-Salary	\$ 1,021,853	\$ 1,039,002	\$ 1,079,925	2.8%	\$ 1,094,150	\$ 1,137,990	\$ 43,840	4.0%
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		Medical Insurance	\$ 152,982	\$ 182,158	\$ 184,636	9.9%	\$ 249,099	\$ 280,450	\$ 31,351	12.6%
		Barnstable County Retirement	\$ 191,183	\$ 196,296	\$ 204,649	3.5%	\$ 210,015	\$ 219,466	\$ 9,451	4.5%
		Utilities	\$ 146,373	\$ 145,259	\$ 160,802	4.8%	\$ 174,000	\$ 198,400	\$ 24,400	14.0%
		Repairs & Maintenance	\$ 177,359	\$ 145,869	\$ 188,096	3.0%	\$ 171,500	\$ 309,500	\$ 138,000	80.5%
		Professional Services	\$ 85,292	\$ 118,300	\$ 60,143	-16.0%	\$ 71,500	\$ 67,500	\$ (4,000)	-5.6%
		Debt Service	\$ 2,383,250	\$ 2,370,374	\$ 2,310,123	-1.5%	\$ 2,692,018	\$ 2,592,953	\$ (99,065)	-3.7%
		General Insurance	\$ 74,975	\$ 76,902	\$ 80,550	3.7%	\$ 83,685	\$ 89,000	\$ 5,315	6.4%
		Other Supplies	\$ 24,051	\$ 19,978	\$ 18,286	-12.8%	\$ 22,500	\$ 21,500	\$ (1,000)	-4.4%
		Inventory	\$ 81,381	\$ 82,978	\$ 132,269	27.5%	\$ 110,000	\$ 150,000	\$ 40,000	36.4%
		Travel	\$ 27,767	\$ 32,620	\$ 42,994	24.4%	\$ 37,500	\$ 47,500	\$ 10,000	26.7%
		Water Analysis	\$ 30,340	\$ 21,069	\$ 16,749	-25.7%	\$ 21,000	\$ 23,000	\$ 2,000	9.5%
		Other	\$ 163,439	\$ 251,135	\$ 177,994	4.4%	\$ 271,641	\$ 381,897	\$ 110,256	40.6%
		<b>TOTAL WANNACOMET</b>	<b>\$ 4,574,801</b>	<b>\$ 4,696,713</b>	<b>\$ 4,672,592</b>	<b>1.1%</b>	<b>\$ 5,224,108</b>	<b>\$ 5,535,256</b>	<b>\$ 311,148</b>	<b>5.96%</b>

FY 2017 Personnel Spreadsheet

Wannacomet Water Enterprise Fund

Number of Positions in Department

ORG: 63455

Full-time	10
Part-time	0
Seasonal	0
Temporary	0
Vacancies	1
New Positions Requested	0

TOTAL OF ALL POSITIONS 11

Name, Position	Job Code	Avg Hours Per Week	Class & Step as of 6/30/16 (e.g., B -Step 3)	Yearly Salary as of 6/30/16	53 Week Adjustment	FY17 Increase Date	Prorated FY 2017 Salary	Longevity Pay	Education Pay	Certification Pay	Holiday Pay	Other	Total by Employee
GARDNER, R. - MANAGER	WW01	40.00	N/A	149,752	150,155	07/01/16	152,795	0	0	0	0	18,500	171,295
PYKOSZ, C. - OPERATIONS MGR	WW23	40.00	N/A	112,964	113,268	07/01/16	116,700	5,600	0	0	0	0	122,300
HOLDGATE, H. - BUSINESS MGR	WW24	40.00	N/A	109,200	109,494	07/01/16	116,677	5,500	0	0	0	0	122,177
ROBERTS, L. - CUSTOMER SVC SUPV	WW15	40.00	N/A	74,922	75,124	07/01/16	81,119	3,700	0	0	0	0	84,819
MANSFIELD, A. - ADMIN ASST.	WW24	40.00	N/A	75,982	76,187	07/01/16	80,779	2,300	0	0	0	0	83,079
WILLETT, M. - ENGINEER	WW35	40.00	N/A	105,082	105,365	07/01/16	108,500	4,200	0	0	0	0	112,700
WEST, R. - ENGINEER	WW35	40.00	N/A	78,603	78,815	07/01/16	81,200	2,400	0	0	0	0	83,600
EARLE, R. - UTILITYMAN	WW60	40.00	UT 1	70,720	70,910	07/01/16	73,000	2,800	0	0	0	0	75,800
JOHNSEN, J. - UTILITYMAN	WW60	40.00	UT 1	70,720	70,910	07/01/16	73,000	3,500	0	0	0	0	76,500
ROBERTS, K. - UTILITYMAN	WW50	40.00	UT 1	70,720	70,910	07/01/16	73,000	2,100	0	0	0	0	75,100
Vacancy - Utilityman	WW50	40.00	UT 1				70,720		0	0	0	0	70,720
							1,027,490	32,100	0	0	0	18,500	1,078,090

Total Prorated Salary (enter on Munis 51100)	1,027,490
Total On-Call Pay	25,000
Total Merit	20,000
Total Salary Temporary	2,500
Overtime (enter on Munis 51300)	3,000
Total Longevity (enter on Munis 51700)	32,100
<b>Salary Subtotal</b>	<b>1,110,090</b>
Medicare (enter on Munis 51961)	16,100
Total Compensation/Unemployment (enter on MUNIS 51960)	8,400
Total Worker's Compensation (enter on MUNIS 51963)	1,000
Total Deferred Compensation (enter on Munis 51962)	18,500
Total Insurance Premium: Medical Blue Cross (enter on Munis 51701)	280,450
Total Barnstable County Retirement (enter on MUNIS 51770)	219,466
<b>Total Personnel Services</b>	<b>1,654,006</b>

Purpose	Issue Date	Original Principal Amount	TOTAL PRINCIPAL 6/30/2015	TOTAL INTEREST 6/30/2015	TOTAL P & I 6/30/2015	**	**	**	**	**	**	**	**	**	**	**	**	**	
						Payments FY2016	Payments FY2017	Payments FY2018	Payments FY2019	Payments FY2020	Payments FY2021	Payments FY2022	Payments FY2023	Payments FY2024	Payments FY2025	Payments FY2026	Payments FY2027	Payments FY2028	
<b>WANNACOMET WATER ENTERPRISE</b>	<b>TOTAL DEBT</b>					<b>22,569,974</b>	<b>22,345,740</b>	<b>20,072,649</b>	<b>17,901,229</b>	<b>15,776,077</b>	<b>13,791,916</b>	<b>11,820,297</b>	<b>10,058,573</b>	<b>8,362,754</b>	<b>6,701,320</b>	<b>5,083,479</b>	<b>3,709,013</b>	<b>2,654,325</b>	
WATER 1	10/1/2004	500,000	0	0	0														
WATER 2	10/1/2004	500,000	0	0	0														
LAND ACQUISITION	10/1/2004	3,000,000	0	0	0														
WATER 1	11/15/2005	3,000,000	150,000	3,750	153,750	153,750													
WATER 2	11/15/2005	750,000	90,000	2,250	92,250	92,250													
WATER 3	11/15/2005	500,000	25,000	625	25,625	25,625													
GARAGE & MAINTENANCE FACILITY	11/15/2005	900,000	45,000	1,125	46,125	46,125													
REHAB GARAGE & MAINTENANCE FACILITY	2/15/2008	750,000	470,000	121,513	591,513	58,125	56,875	55,575	54,175	52,725	51,125	49,525	47,925	46,325	44,675	37,975	36,488		
SOURCE WELL & PUMP	2/15/2008	1,300,000	845,000	241,334	1,086,334	97,906	95,875	93,783	91,488	89,131	86,531	83,931	81,331	78,731	76,050	73,288	70,525	67,763	
WATER STORAGE TANK (ORIG)	2/15/2008	5,000,000	3,250,000	928,125	4,178,125	376,563	368,750	360,625	351,875	342,813	332,813	322,813	312,813	302,813	292,500	281,875	271,250	260,625	
WATER MAINS	2/15/2008	1,250,000	795,000	223,756	1,018,756	95,869	93,838	91,725	84,450	82,275	79,875	77,475	75,075	72,675	70,200	67,650	65,100	62,550	
WATER SYSTEM DISTRIBUTION	2/15/2008	1,000,000	650,000	185,626	835,626	75,313	73,750	72,125	70,375	68,563	66,563	64,563	62,563	60,563	58,500	56,375	54,250	52,125	
WATER MAINS 2	2/15/2008	100,000	65,000	18,562	83,562	7,531	7,375	7,213	7,038	6,856	6,656	6,456	6,256	6,056	5,850	5,638	5,425	5,213	
WATER STORAGE TANK (SUPP)	3/15/2009	2,815,000	2,140,000	744,819	2,884,819	207,951	209,351	210,601	206,051	204,551	204,151	203,551	202,751	206,751	204,951	207,856	205,200	207,325	
SYSTEMS IMPROVEMENT / METER BATTERIES	2/15/2010	1,800,000	1,100,000	262,225	1,362,225	182,375	176,775	166,175	160,775	70,375	68,875	66,875	65,375	63,375	61,750	59,750	57,750	56,000	
CURRENT REFUNDING 05/2001	6/7/2012	460,000	300,000	42,250	342,250	62,750	60,750	58,250	55,750	53,500	51,250								
MADKET MAIN 1	6/7/2012	1,200,000	1,020,000	326,100	1,346,100	100,500	98,100	95,100	92,100	89,400	86,700	83,700	80,700	77,700	74,700	72,300	70,500	68,700	
MADAKET MAIN 2	6/7/2012	800,000	680,000	217,400	897,400	67,000	65,400	63,400	61,400	59,600	57,800	55,800	53,800	51,800	49,800	48,200	47,000	45,800	
WASHING POND TANK REHAB	6/7/2012	850,000	565,000	78,900	643,900	118,975	115,175	110,425	105,675	101,400	92,250								
ADMINISTRATION BUILDING	6/7/2012	1,200,000	1,020,000	326,100	1,346,100	100,500	98,100	95,100	92,100	89,400	86,700	83,700	80,700	77,700	74,700	72,300	70,500	68,700	
METER UPGRADES	6/7/2012	400,000	280,000	46,800	326,800	52,200	50,600	48,600	46,600	44,800	43,000	41,000							
ADV REF 10/01/2004 (LAND)	3/5/2013	1,492,000	1,492,000	224,285	1,716,285	196,010	192,110	185,623	178,240	174,888	166,870	163,765	159,355	152,250	147,175				
ADV REF 10/01/2004 (WATER 2)	3/5/2013	249,000	249,000	37,298	286,298	32,675	32,025	31,440	29,870	29,308	28,620	26,760	26,040	25,200	24,360				
ADV REF 10/01/2004 (WATER 1)	3/5/2013	249,000	249,000	37,298	286,298	32,675	32,025	31,440	29,870	29,308	28,620	26,760	26,040	25,200	24,360				
ADV REF 11/15/2005 WATER 1	2/5/2015	1,754,800	1,754,800	298,819	2,053,619	42,090	205,738	184,860	196,810	183,710	220,310	195,866	205,535	209,835	208,910	199,955			
ADV REF 11/15/2005 WATER 3	2/5/2015	294,800	294,800	49,978	344,778	7,080	32,048	31,750	31,250	35,700	35,100	34,350	38,375	37,325	31,350	30,450			
ADV REF 11/2005 GARAGE AND MAINT	2/5/2015	532,200	532,200	89,238	621,438	12,716	63,162	57,010	61,060	60,060	64,010	62,635	60,985	59,335	62,610	57,855			
DISTRIBUTION	10/22/2015	785,000	0	0	0		72,342	60,450	59,250	58,050	57,050	56,250	55,250	54,050	52,850	51,650	50,500	49,400	
DISTRIBUTION	10/22/2015	776,000	0	0	0		72,928	60,150	58,950	57,750	56,750	55,950	54,950	53,750	52,550	51,350	50,200	49,100	
<b>TOTAL WANNACOMET DEBT</b>			<b>18,061,800</b>	<b>4,508,174</b>	<b>22,569,974</b>	<b>2,244,553</b>	<b>2,273,092</b>	<b>2,171,419</b>	<b>2,125,152</b>	<b>1,984,161</b>	<b>1,971,619</b>	<b>1,761,725</b>	<b>1,695,819</b>	<b>1,661,434</b>	<b>1,617,841</b>	<b>1,374,466</b>	<b>1,054,688</b>	<b>993,300</b>	

** Payments FY2029	** Payments FY2030	** Payments FY2031	** Payments FY2032	** Payments FY2033	** Payments FY2034	** Payments FY2035	** Payments FY2036	** Payments FY2037	** Payments FY2038	** Payments FY2039	** Payments FY2040
1,661,025	1,128,650	809,250	549,250	301,875	219,450	144,200	71,050	0	0	0	0
203,775											
54,000	52,000										
66,863	64,988	63,038	61,013								
44,575	43,325	42,025	40,675								
66,863	64,988	63,038	61,013								
48,300	47,200	46,100	44,950	43,750	37,625	36,575	35,525	0	0	0	0
48,000	46,900	45,800	39,725	38,675	37,625	36,575	35,525	0	0	0	0
<b>532,375</b>	<b>319,400</b>	<b>260,000</b>	<b>247,375</b>	<b>82,425</b>	<b>75,250</b>	<b>73,150</b>	<b>71,050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>