



FY2020 BUDGET PROJECTION

- **BUDGET OVERVIEW**
- **REVENUE**
- **CAPITAL REPORT**



Town Administration
Fiscal Year 2020
General Fund Budget
Recommendations

December 19, 2018
Select Board Meeting

Administration & Select Board Goals and Priorities for FY 2020

- Balanced budget – within projected revenue
- Strategic Plan
- Staffing Study
- Capital and operational investment in infrastructure/facilities
- Project management
- Housing (community and employee)

Initiatives/Needs/Goals Addressed with Budget Recommendations

- Strategic Plan
 - Environmental Leadership
 - Coastal Resiliency/Hazard Mitigation
 - Water Quality
 - Sustainability
- Housing
- Transportation
 - Parking Demand Management
- Staffing Study
 - Resources for Legal and other mandates
 - Addresses Service Demands

Efforts to Reduce Expenses and Increase Efficiency, Transparency

- Personnel
 - Review staffing when key positions become vacant
 - Combine/consolidate duties where appropriate
 - Cross-train staff where appropriate
 - Increase training and educational opportunities so as to reduce reliance on consultants, reduce legal fees and increase professional qualifications and expertise (i.e. technical skills such as project management)
- Review and refine internal controls/processes, procedures and policies
- Awarded 2 Compact Community Grants
 - 1) ADA Transition Plan
 - 2) Implementation of Human Resources Best Practices
 - Update of HR Policies and Procedures
 - Collective Bargaining Best Practices Review
- Seek grant for Sustainability Plan

FY 2020 General Fund Budget Overview

- Revenue – Total Projected Revenue of \$101,476,558
 - Net of Property Tax Abatements
- Expenses – Total Projected Expenses of 101,474,236
- Projected FY 2020 Unused Levy Capacity \$2,322

FY 2020 General Fund Budget Summary Comparison

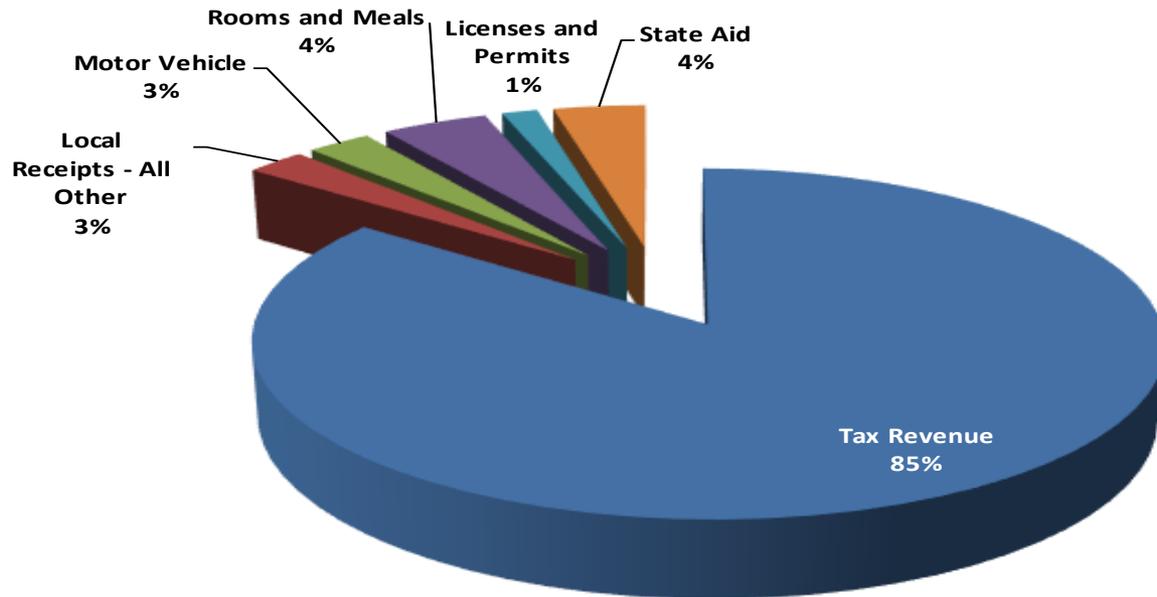
THE FY2020 BUDGET

REVENUES	FY2019	FY2020	\$ Change	% Change
Property Tax	79,820,606	85,639,814	5,819,208	7.3%
Local Receipts (All other)	2,535,680	2,605,300	69,620	2.7%
Motor Vehicle Excise	2,450,000	2,690,000	240,000	9.8%
Rooms and Meals Tax	3,850,000	4,394,800	544,800	14.2%
Licenses and Permits	1,479,100	1,450,000	(29,100)	(2.0%)
State Aid (1)	3,320,527	3,809,322	488,795	14.7%
Free Cash	1,125,900	885,000	(240,900)	(21.4%)
Other Available Funds	-	-	-	na
TOTAL REVENUES	94,581,813	101,474,236	6,892,423	7.3%
EXPENDITURES				
Municipal Departments	27,099,244	29,198,463	2,099,219	7.7%
School Department	29,269,642	30,636,642	1,367,000	4.7%
Non-Departmental	26,125,777	29,602,663	3,476,886	13.3%
Special Appropriations	12,087,150	12,036,468	(50,682)	(0.4%)
TOTAL EXPENDITURES	94,581,813	101,474,236	6,892,423	7.3%

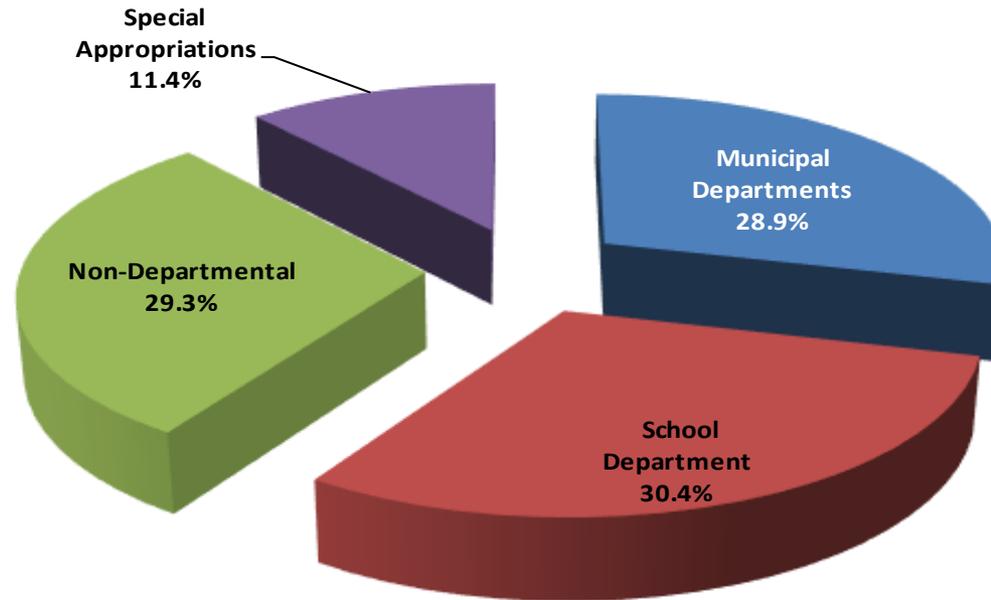
- See Appendix A for detailed breakdown.

(1) FY 2020 state aid represents level funding from FY 2019 approved figure.

FY 2020 General Fund Budget Projected Revenue



FY 2020 General Fund Projected Expenses



FY 2020 General Fund Budget Expense Categories

Category	FY 2020 Current Projection	Notes
Town Operational Expenses	\$8,085,254	
Town Operational EIR's ⁽¹⁾	\$1,048,026	<i>Included in Town expenses</i>
Town Salaries	\$21,113,209	<i>Contracts in negotiations; c/b allowance</i>
Town Personnel EIR's	\$673,807	<i>Included in Town salaries</i>
School Operational Expenses	\$5,217,620	
School Operational EIR's	\$160,000	<i>Included in School expenses</i>
School Salaries	\$24,919,022	<i>Contracts in negotiations; c/b allowance</i>
School Personnel EIR's	\$540,000	<i>Included in School salaries</i>

(1) EIR = Expense Increase Request, excludes AHTF.

FY 2020 General Fund Budget Fixed Costs

Category	FY 2020 Current Projection	% Change over FY 2018 Budget
Health Insurance		
Active	\$9,958,798	<i>11.0% increase</i>
Retiree	\$3,319,596	<i>11.0% increase</i>
General Insurance	\$1,983,520	<i>10.0% increase</i>
Debt Service	\$9,071,843	<i>per established schedule</i>
Retirement	\$4,796,286	<i>8.5% increase</i>
Enterprise Fund Subsidies	\$8,915,845	<i>8.07% Increase</i>

- See Appendix A for detailed breakdown.

FY 2020 General Fund – Special Appropriations

Category	FY 2020 Current Projection	% Change over FY 2019 Budget
Health & Human Services	\$450,000	No Change
County Assessment	\$170,201	No change
Reserve Fund	\$500,000	No change
Unpaid Bills	\$20,000	No change
Other Post Employment Benefits (OPEB)	\$500,000	No change
Overlay & Other Deficits	\$0	\$0
Cherry Sheet Charges	\$506,166	2.5% increase
Community School	\$500,000	11.0% Increase
Min Cap Funding Req.	\$974,276	n/a - 1% of prior year revenue
TOTAL EXPENSES	\$101,434,236	

FY 2020 Town Expense Increase Requests

(included in recommended budget, excluding school)

- \$ 6,209,782 Submitted Requests
- \$ 5,142,533 Recommended
 - One-time \$ 1,003,000
 - Affordable Housing Trust Fund \$ 3,000,000
 - On-going \$ 1,139,533
- To be funded through available tax levy, budget adjustments, alternate funding sources, free cash, potential revenue increases

FY 2020 Recommended Town Expense Increase Requests

Department	Description of Expense Request	Ongoing	Approved EIR\$ ₁)
Personnel Expense Increase Requests (EIRs)			
Fire	Addition of one Clerical Postion	Ongoing	35,000
Fire	<i>Addition of 2 FF/Paramedics</i>	Ongoing	<i>183,496</i>
Health	<i>Create one additional full-time Health Inspector</i>	Ongoing	<i>107,000</i>
HR	<i>HR Generalist</i>	Ongoing	<i>95,000</i>
NRD	Addntl Seasonal Position	One-Time	15,000
Finance	<i>Capital Asset Manager</i>	Ongoing	<i>115,000</i>
IT	<i>Add a MUNIS Application Support Specialist</i>	Ongoing	<i>112,000</i>
Police	<i>Create an Addtnl Police Officer Position in the Ops Division</i>	Ongoing	<i>93,000</i>
Harbormaster	<i>Create one additional Lifeguard Supervisor position</i>	Ongoing	<i>23,500</i>
NRD	<i>Coordinator Position / Resiliency Coordinator</i>	Ongoing	<i>114,000</i>
Various	Overtime and Reclassifications	Ongoing	73,511*
Total Personnel Expense Increase Requests			\$ 966,507
Operating Expense Increase Requests (EIRs)			
C&T	Installation of 2 outdoor water stations	One-Time	13,000
C&T	Electric Vehicle	One-Time	40,000
C&T	Purchase of 10 Bike racks	One-Time	10,000
Fire	Replacement of Fire Prevention Officer Vehicle	One-Time	45,000
Fire	Additional Department Vehicle for command staff	One-Time	49,000
Fire	Purchase Mechanical CPR devices	One-Time	18,000
Health	Replace one of two inspection vehicles	One-Time	35,000
HR	MEPA Audit	One-Time	30,000
HR	OSHA Compliance Plan	One-Time	50,000
IT	Department Vehicle	One-Time	20,000
IT	Phase II of EnerGov project for permitting/licensing interface	One-Time	82,000
IT	Security Assessment (should be performed every 3-5yrs)	One-Time	50,000
IT	Virtualization maintenance and support	One-Time	16,000
IT	Team Dynamix Project Portfolio Management Software	One-Time	15,000
NRD	Harbor Plan Update	One-Time	100,000
Police/Harbormaster	Shark Warning Signs with Theft Proof Mounts for Beaches	One-Time	10,000
Town Admin	Strategic Plan Initiatives	One-Time	100,000
Town Admin	Strategic Plan Facilitation	One-Time	100,000
Town Admin	Legal Budget Increase	One-Time	100,000
Town Admin	Affordable Housing Trust	One-Time	3,000,000
Town Admin	Sustainability Plan	One-Time	50,000
Town Admin	Staffing Study Implementation	One-Time	80,000
DPW	Mosquito Control contractual increase	Ongoing	4,010
DPW	Increase safety uniforms budget	Ongoing	4,000
DPW	Vehicle maintenance budget increase	Ongoing	10,000
DPW	Equipment maintenance budget increase	Ongoing	30,000
DPW	Design/construction support srvc's to implement various DPW projects	Ongoing	30,000
DPW	Increase protective clothing budget	Ongoing	5,000
Fire	Increase funding for training	Ongoing	63,000
IT	Upgrade current comcast modem service to Ethernet Dedicated Internet	Ongoing	17,016
Total Operating Expense Increase Requests			\$ 4,176,026
Total Town Personnel & Operational Expense Increase Requests			\$ 5,142,533

(1) Includes Health Insurance Benefits

Italics represents overlap between Staffing Study Recommendation and Departmental Request

* PLUS Overtime; DPW Overtime; Asst. Harbormaster; HR Reclassification; IT Increase

FY 2020 Town Expense Increase Requests Funding Source Detail

Funding Source	Amount
Tax Levy & Other General Revenues	\$1,076,833
Free Cash	\$885,000
Other Funds	\$3,130,700
<ul style="list-style-type: none"> ▪ Ambulance Reserve \$18,000 	
<ul style="list-style-type: none"> ▪ Beach Improvement Revolver \$112,700 	
<ul style="list-style-type: none"> ▪ Cape & Islands License Plate Fund (Up to) \$50,000 	
<ul style="list-style-type: none"> ▪ CPC Borrowing \$3,000,000 	
Total - All Funding Sources	\$5,142,533

Preliminary Free Cash Recommendation (Subject to Change)

General Fund Certified Free Cash	\$9,593,671
Fund Town Expense Increase Requests (one-time)	\$885,000
Fund Town & School Capital Projects	\$5,000,000
Fund Debt Service	\$300,000
Unallocated Free Cash*	\$3,408,671

*Held until ATM

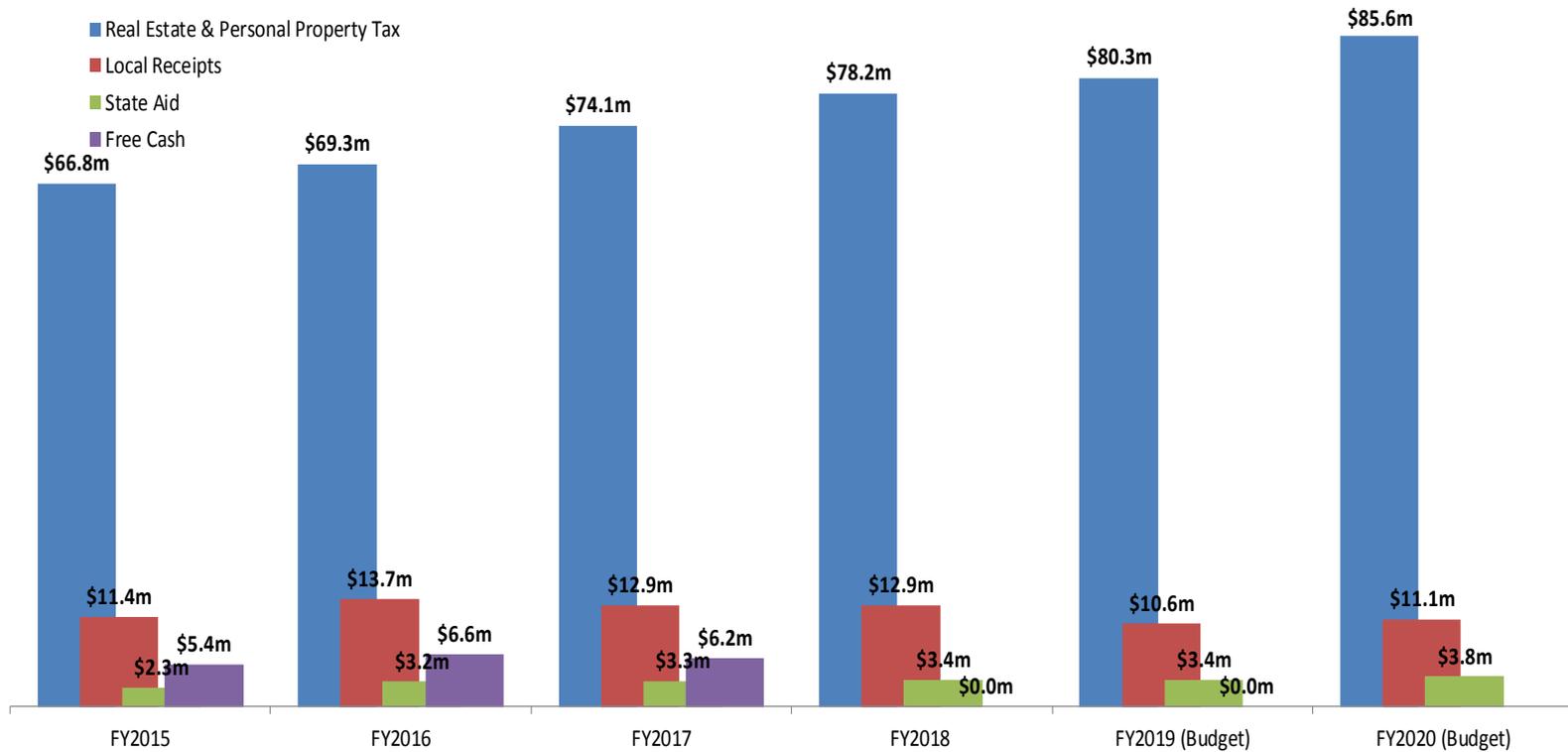
Outstanding Items and Current Unknowns

- Strategic Plan
- Staffing Study
- Update of 5 Year Forecast
- Potential Future Tax Overrides to Fund:
 - Our Island Home
 - Solid Waste
 - NRTA
- State Aid impact
- Harbor Place Project
- Citizen Warrant Articles Potential Cost Impact
- Open Space and Recreation Plan
- New Revenue Options

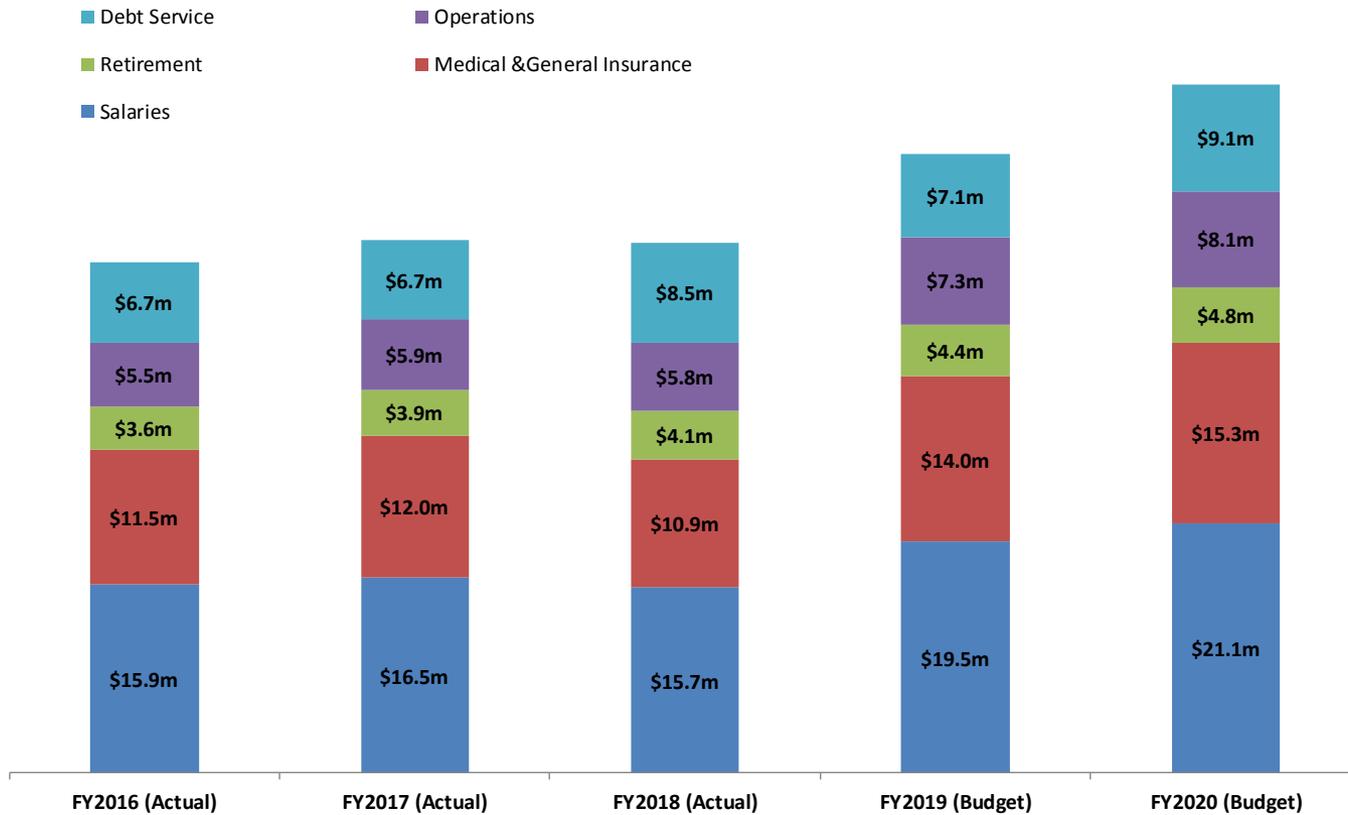
Next Steps

- December 19: Town Administration FY 2020 Budget presentation to Select Board & County
- January 8: Review of Recommended Budget with School Committee
- January 9: Select Board public hearing; endorsement of recommended FY 2020 General Fund Budget
- Mid-January – mid-March: Finance Committee review of General Fund & Enterprise Fund budgets; other financial appropriations
- Monday, April 1: Annual Town Meeting (2019)

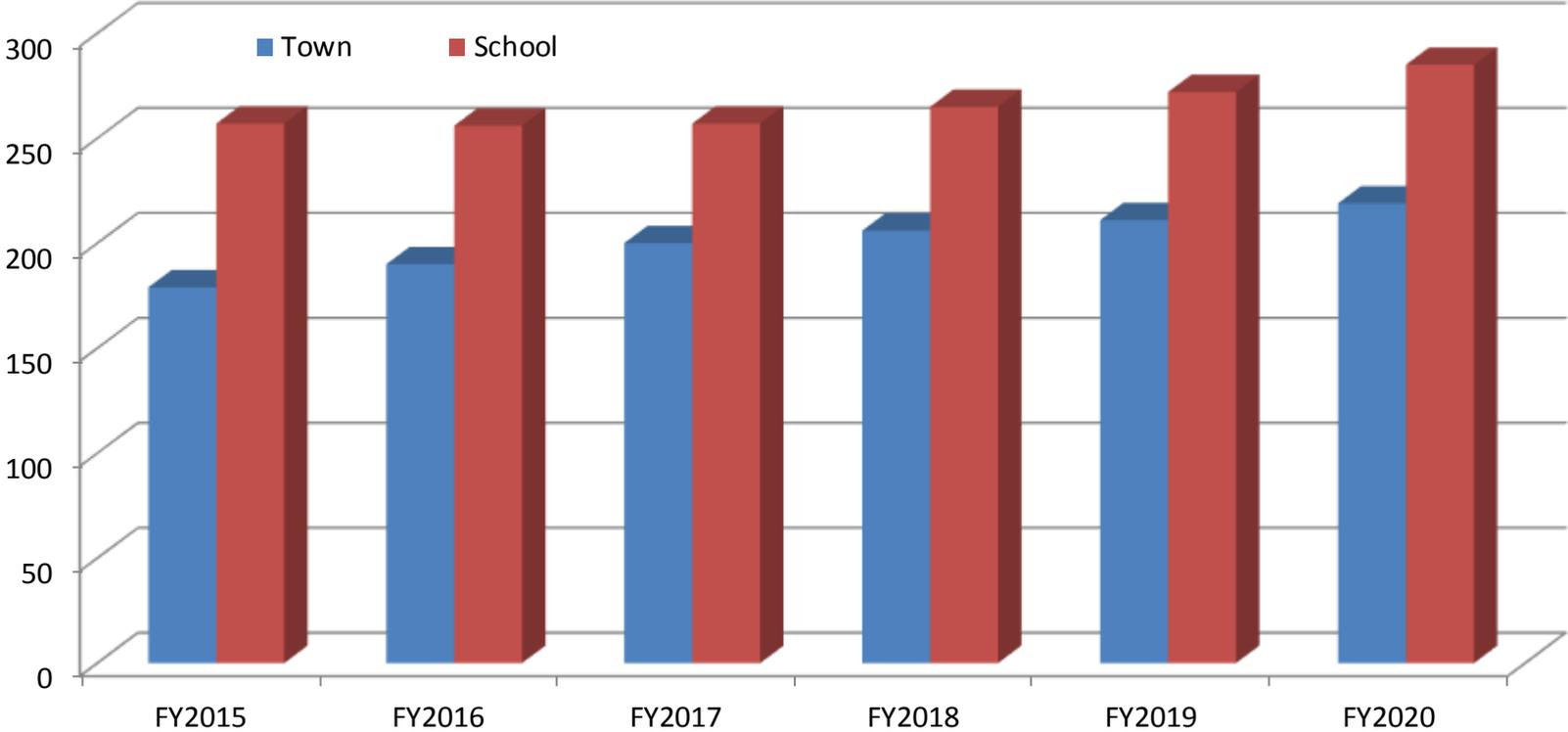
General Fund Revenue Breakdown FY 2015-FY 2020



Town Expense Breakdown FY 2016-FY 2020



General Fund Personnel History FY 2015-FY 2020



* Full Time Equivalent Calculation = 33-40 Hrs 1.0; 20-32 Hrs 0.50; Seasonal = 0.25

**For comparative purposes, Town Personnel History does not include Our Island Home

*** Education Personnel History includes Community School Employees

Appendix

FY 2020 Status of Capital Projects Requests General Fund

Department	Projects Submitted	Amount
DPW - Facilities		
FAC-19-005	Annual Facility Roof Repairs	515,000
FAC-19-006	Annual Facility ADA Accessibility Upgrades	154,500
FAC-19-007	Annual Facility Utility Updates	515,000
FAC-19-008	Annual Facility Site Paving Updates	515,000
FAC-19-004	Public Bathrooms Upgrades	257,500
FAC-19-009	Annual Facility Equipment Replacements	257,500
FAC-19-010	Annual Facility Lighting Updates	103,000
FAC-18-005	Jetties Beach Facility Upgrades	1,000,000
Total DPW Facilities		3,317,500
Fleet Management		
DPW-18-01	Loader	250,000
DPW-19-01	Trash Compactor Truck	140,000
DPW-19-02	Service Response Truck	150,000
DPW-19-03	Excavator	240,000
DPW-19-04	Passenger Vehicle	50,000
DPW-19-05	Vehicle Lifts	50,000
DPW-18-04	DPW Directors Vehicles	100,000
DPW-18-09	Sweeper	250,000
Total Fleet Management		1,230,000

FY 2020 Status of Capital Projects Requests

General Fund cont'd

Department	Projects Submitted	Amount
DPW- Admin		
DPW-18-12	GIS Data Integration	154,500
	DPW - Admin	154,500
DPW - Transportation		
TRAN-19-2	Parking Improvements - 2FG & Town Pier	1,000,000
TRAN-19-3	Orange St. Bike Path	2,508,000
TRAN-20-15	Newtown Road Improvements	1,109,716
TRAN-17-001	Sidewalk Improvement Program	1,000,000
TRAN-17-005	Surfside Area Roads Reconstruction (Lovers Lane, Monohanss	6,294,022
TRAN-17-006	Road Improvements/Maintenance	3,574,643
TRAN-19-002	Multi-Use Path Maintenance	500,000
TRAN-19-010	Cobblestone Improvements/Maintenance	500,000
TRAN-19-4	Fairgrounds Area Roadways (Waitt Drive)	1,500,000
TRAN-20-010	Wauwinet Road Shared Use Path	354,000
TRAN-21-002	Tom Nevers Bike Path	331,487
TRAN-20-016	Decomissioning Fire Cisterns	100,000
	Total DPW - Transportation	18,771,868
IS/GIS		
ADMIN-17-001	Network Infrastructure	250,000
ADMIN-18-001	Replace Town Computers & Printers	50,000
ADMIN-17-003	Epermitting	200,000
	Total - IS/GIS	500,000

FY 2020 Status of Capital Projects Requests General Fund cont'd

Department	Projects Submitted	Amount
Police & Marine		
PUBL-19-001	Harbormaster Industry Road Layup Yard and Workshop	495,000
PUBL-19-002	Town Pier Construction	1,000,000
PUBL-20-010	Public Safety Auxiliary Building	3,000,000
PUBL-20-011	Maintenance Seasonal Housing Building	950,000
Total Police & Marine		5,445,000
School		
NPS-20-003	Athletic Complex Master Plan	250,000
NPS-18-006	Backus Lane Playing Fields Phase III	500,000
NPS-17-005	NPS Building Improvements	300,000
NPS-20-002	Handheld Radio Replacement	200,000
NPS-24-001	NPS Land Acquisition	500,000
NPS-19-010	NPS Central Office Addition	650,000
Total - School		2,400,000
Fire		
FIRE-19-4	SCBAs Replacement	92,534
FIRE-20-010	ALS Equipment	50,000
FIRE-17-002	Replace Ambulance #1	325,000
FIRE-17-001	Replace Engine 7	450,000
Total Fire		917,534

FY 2020 Status of Capital Projects Requests General Fund cont'd

Department	Projects Submitted	Amount
Town Administration		
ADMIN-20-001	Seasonal Employee Housing Feasibility Study	300,000
ADMIN-20-002	Town Pier Supplemental Funding	5,000,000
ADMIN-20-003	Traffic Modeling	150,000
ADMIN-20-004	Town Wide Document Management Solution	100,000
ADMIN-20-005	Coastal Resiliency Plan	550,000
ADMIN-20-006	Baxter Road Relocation	500,000
ADMIN-20-007	Meeting Room Trailer	450,000
ADMIN-20-008	Central Fire Station Reuse	250,000
ADMIN-20-009	Strategic Planning	150,000
	Senior Center Relocation	150,000
	Total Town Administration	7,600,000

TOTAL GF ITEMS	\$40,336,402
Proceeds from Real Estate Sales	\$0
Prior Year Capital Article Reappropriations	\$0
Free Cash*	\$0
CPC Funds	\$0
Capital from Operating Budget	\$0
Tax Levy	\$0
Ambulance Reserve	\$0
Total other funding sources	\$0
Items left to fund	\$40,336,402

*Total Free Cash certified = \$9,593,671

FY 2020 Status of Capital Projects Requests Enterprise Funds

Enterprise Fund	Projects Submitted	Amount
Airport		
	Remove Pipeline Piles at GHYC	116,000
	Sanitary Sewer Upgrade	102,420
	Maintenance Vehicle Replacement	63,100
	Paint and Beads & Rubber & Markings Removal	321,000
	Ecological Restoration Equipment	119,200
	Taxiway Echo	19,100,000
	Security Project	2,093,000
	Total - Airport	21,914,720
Sewer		
SEWER-18-003	Current Force Main Assessment and Inspections	2,000,000
SEWER-18-004	CMOM (Capacity/Maintenance/Ops/Management)	2,000,000
SEWER-19-002	Perimeter Fencing	1,000,000
SEWER-19-008	Surfside WWTF Phase 2 Upgrades	6,500,000
SEWER-19-020	National Grid L8 Feeder Project Area Sewer Replacement (T	6,500,000
SEWER-19-021	Jetties Beach - Bathing Beach Road Sewers (TBD)	285,000
SEWER-20-003	Replace Loader	150,000
SEWER-20-004	Replace One Ton Truck	106,000
SEWER-20-005	Replace Sewer Rodding Truck	206,000
SEWER-20-006	Sconset Design and Construction New Collections	350,000
SEWER-20-022	New Sewer Force Main Design & Planning	2,500,000
SEWER-21-003	Pump Station Upgrades - Aurora Way	295,000
SEWER-20-023	New Excavation Equipment	165,000
	Total Sewer	22,057,000

FY 2020 Status of Capital Projects Requests

Enterprise Funds cont'd

Enterprise Fund	Projects Submitted	Amount
Solid Waste		
SWEF-20-001	Capping Cells 1 A, B, C	14,000,000
SWEF-19-002	Facility Access Road & Parking Lot Maintenance	500,000
SWEF-19-003	Repair Electrical Systems MRF	50,000
SWEF-19-004	Floor Drain & Collection Tank MRF	100,000
SWEF-19-005	Overhead Doors MRF	50,000
SWEF-19-006	Fire Alarm System MRF	60,000
SWEF-17-003	Unlined Landfill Mining	800,000
Total Solid Waste		15,560,000
Wannacomet Water Company		
WWCO-20-001	New Source Investigation	1,500,000
Total Wannacomet Water Company		1,500,000
Sconset Water Company		
SIAS-20-001	Water Main Replacment	1,943,355
Sconset Water Company		1,943,355

FY 2020 Status of Capital Projects Requests Enterprise Funds cont'd

Enterprise Fund	Projects Submitted	Amount
Our Island Home		
OIH-20-001	Replace Flooring	250,000
Total - Our Island Home		250,000

SUBTOTAL ALL EF \$63,225,075

*Less other funding sources**

TOTAL EF \$63,225,075

**AP Grants = \$XXXX;*

SWEF = \$700,000 from GF

FY 2020 General Fund Budget Breakdown – Revenues

	Budget FY2019	Budget FY2020	\$ Change	% Change
Tax Revenue Limitations				
Levy Limit from Prior Year	\$ 71,686,428	\$ 74,761,587	\$ 3,075,159	4.3%
Add: 2 1/2 % increase	1,792,161	1,869,040	76,879	4.3%
Add: Prop 2.5% operating override	-	-	-	na
Add: new growth <i>estimate</i>	800,000	800,000	-	-
Add: operating override	-	-	-	na
Levy Limit for Current Year	74,278,589	77,430,627	\$ 3,152,038	4.2%
Add: Debt Exclusion	6,691,602	8,661,509	1,969,907	
Maximum Allowable Levy for Current Year	\$ 80,970,191	\$ 86,092,136	\$ 5,121,945	6.3%
OVERLAY	(900,000)	(450,000)	450,000	(50.0%)
Net available:	\$ 80,070,191	\$ 85,642,136	\$ 5,571,945	7.0%
State Aid	\$ 3,320,527	\$ 3,809,322	\$ 488,795	14.7%
Local Receipts:				
Motor Vehicle Excise	2,450,000	2,690,000	240,000	9.8%
Rooms and Meals Tax	3,850,000	4,394,800	544,800	14.2%
Licenses and Permits	1,479,100	1,450,000	(29,100)	(2.0%)
Local Receipts - All Other	2,534,680	2,605,300	70,620	2.8%
Total Local Receipts	10,313,780	11,140,100	826,320	8.0%
Total Revenue	\$ 93,704,498	\$ 100,591,558	\$ 6,887,060	7.3%
Other Sources				
Other Sources	-	-	-	na
Free Cash Used	1,125,900	885,000	(240,900)	(21.4%)
Excess Overlay	-	-	-	
Total Revenue and Other Sources	\$ 94,830,398	\$ 101,476,558	\$ 6,646,160	7.0%
Total Expenses and Other Uses	\$ 94,581,813	\$ 101,474,236	\$ 6,892,423	7.3%
		2,322	2,322	

FY 2020 General Fund Budget Breakdown – Expenses

	Budget FY2019	Budget FY2020	\$ Change	% Change
General Fund Operating Budget Items:				
Salaries - Town (includes allowance for collective bargaining)	\$ 18,905,100	\$ 20,439,402	\$ 1,534,302	8.1%
<i>Town Expense increase Requests- Salaries</i>	541,000	673,807	132,807	24.5%
Salaries - School (includes allowance for collective bargaining)	22,957,555	24,379,022	1,421,467	6.2%
<i>School Expense increase Requests- Salaries</i>	455,000	540,000	85,000	18.7%
Transfers to community school	450,000	500,000	-	-
Subtotal Salaries	\$ 43,308,655	\$ 46,532,231	\$ 3,223,576	7.4%
Operating Expenses, Town:	6,970,863	6,772,836	(198,027)	(2.8%)
+ <i>Town Expense Increase Requests-Operating</i>	571,900	1,148,026	576,126	100.7%
Operating Override - 2011 Mosquito Control	110,381	164,391	54,010	48.9%
Operating Expenses, School	5,179,087	5,057,620	(121,467)	(2.3%)
+ <i>School Expense Increase Requests-Operating</i>	228,000	160,000	(68,000)	(29.8%)
Transfers to community school	-	-	-	na
Subtotal Expense	\$ 13,060,231	\$ 13,302,873	\$ 242,642	1.9%
Group Medical Insurance- Active Employees	9,162,145	9,958,788	796,643	8.7%
Group Medical Insurance- Retired Employees	3,054,048	3,319,596	265,548	8.7%
General Insurance (all other insurance)	2,275,830	2,456,150	180,320	7.9%
Subtotal Insurance	\$ 14,492,023	\$ 15,734,534	\$ 1,242,511	8.6%
Debt Service	\$ 7,016,501	\$ 9,071,843	\$ 2,055,342	29.3%
Retirement	\$ 4,617,253	\$ 4,796,286	\$ 179,033	3.9%
Total General Fund Operating Budget Items	\$ 82,494,663	\$ 89,437,768	\$ 6,943,105	8.4%
Other Articles				
Unpaid Bills	20,000	20,000	-	-
Reserve Fund	500,000	500,000	-	-
Health and Human Services	450,000	450,000	-	-
County Assessment	170,201	170,201	-	-
Other Post Employment Benefits (OPEB / GASB45)	500,000	500,000	-	-
Affordable Housing Trust Fund	800,000	-	(800,000)	(100.0%)
Capital				na
General Fund budgeted from revenue (Town Bylaw 11-12.1)				na
Town Capital (Non-Recurring)	449,000	487,128	38,128	8.5%
School Capital (Non-Recurring)	449,000	487,128	38,128	8.5%
Enterprise Fund Transfers				na
Transfer to Enterprise Fund (Our Island Home - Beginning FY2011)	1,511,446	2,026,181	514,735	34.1%
Add: Additional Subsidy from Free Cash (Our Island Home)	-	-	-	na
Transfer to Enterprise Fund (SWEF Operating Overrides 1999/2006)	3,478,863	3,565,008	86,145	2.5%
Add: Additional General Fund Subsidy to SWEF 2012-Forward	2,560,640	2,624,656	64,016	2.5%
Add: Additional General Fund Subsidy to SWEF-Landfill Mining	700,000	700,000	-	-
Total Other Article Appropriations	\$ 11,589,150	\$ 11,530,302	\$ (58,848)	(0.5%)
Other Statutory Expenditures				
Overlay and other deficits	-	-	-	na
Cherry Sheet Offsets and Charges	498,000	506,166	8,166	1.6%
Total Appropriations and Other Statutory Expenditures	\$ 94,581,813	\$ 101,474,236	\$ 6,892,423	7.3%

Historical Information

Our Island Home

	<u>FY2014</u>	<u>FY2015</u>	<u>FY2016</u>	<u>FY2017</u>	⁽¹⁾ <u>FY2018</u>	<u>FY2019</u>
General Fund Subsidy	\$ 2,295,000	\$ 2,267,598	\$ 2,295,000	\$ 2,762,535	\$ 1,511,446	\$ 1,511,446
Certified Retained Earnings	\$ 1,747,556	\$ 1,649,432	\$ 5,962,402	\$ 5,321,795	\$ 2,687,275	\$ -
CPE Payment	\$ 1,017,038	\$ 1,690,143	\$ 5,204,549	\$ 1,324,207	\$ 1,515,353	\$ -

Stabilization and Trust Funds

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General Stabilization	\$4,776,308	\$4,834,733	\$5,044,535	\$5,053,411	\$ 5,059,485.00
Capital Stabilization	\$0	\$1,000,000	\$1,250,000	\$1,250,000	\$ 1,250,000.00
OPEB Trust Fund	\$248,522	\$765,994	\$1,341,213	\$1,903,825	\$ 2,390,558.00

Certified Free Cash

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Certified Free Cash	\$5,201,357	\$5,405,506	\$6,642,219	\$6,215,883	\$9,593,671

(1) CPE payment received in FY2016 represented two years of payments.

FY2020 General Fund Revenue Breakdown

	Budget FY2019	Budget FY2020	\$ Change	% Change
<u>Tax Revenue Limitations</u>				
Levy Limit from Prior Year	\$ 71,686,428	\$ 74,761,587	\$ 3,075,159	4.3%
Add: 2 1/2 % increase	1,792,161	1,869,040	76,879	4.3%
Add: Prop 2.5% operating override	-	-	-	na
Add: new growth <i>estimate</i>	800,000	800,000	-	-
Add: operating override	-	-	-	na
Levy Limit for Current Year	74,278,589	77,430,627	\$ 3,152,038	4.2%
Add: Debt Exclusion	6,691,602	8,661,509	1,969,907	
Maximum Allowable Levy for Current Year	\$ 80,970,191	\$ 86,092,136	\$ 5,121,945	6.3%
OVERLAY	(900,000)	(450,000)	450,000	(50.0%)
Net available:	\$ 80,070,191	\$ 85,642,136	\$ 5,571,945	7.0%
State Aid	\$ 3,320,527	\$ 3,809,322	\$ 488,795	14.7%
Local Receipts:				
Motor Vehicle Excise	2,450,000	2,690,000	240,000	9.8%
Rooms and Meals Tax	3,850,000	4,394,800	544,800	14.2%
Licenses and Permits	1,479,100	1,450,000	(29,100)	(2.0%)
Local Receipts - All Other	2,534,680	2,605,300	70,620	2.8%
Total Local Receipts	10,313,780	11,140,100	826,320	8.0%
Total Revenue	\$ 93,704,498	\$ 100,591,558	\$ 6,887,060	7.3%
Other Sources				
Other Sources	-	-	-	na
Free Cash Used	1,125,900	885,000	(240,900)	(21.4%)
Excess Overlay	-	-	-	-
Total Revenue and Other Sources	\$ 94,830,398	\$ 101,476,558	\$ 6,646,160	7.0%
Total Expenses and Other Uses	\$ 94,581,813	\$ 101,474,236	\$ 6,892,423	7.3%

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ORG	OBJECT	DESCRIPTION	FY2016 ACTUALS	FY2017 ACTUALS	FY2018 ACTUALS	FY2019 ACTUALS YTD	3-YEAR ACTUAL		FY2019 BUDGET	FY2020 BUDGET	Budget \$ Inc/(Decr) FY20/FY19	Budget % Inc/(Decr) FY20/FY19
							SIMPLE AVERAGE	COMPOUND ANNUAL GROWTH RATE				
1133	41001	2001 PERSONAL PROPERTY	(15)	(24)	1,381	-	447	na	-	-	-	na
1133	41002	2002 PERSONAL PROPERTY	(44)	(73)	195	-	26	na	-	-	-	na
1133	41003	2003 PERSONAL PROPERTY	-	(46)	(29)	-	(25)	na	-	-	-	na
1133	41004	2004 PERSONAL PROPERTY	-	(36)	82	-	15	na	-	-	-	na
1133	41005	2005 PERSONAL PROPERTY	(13)	(72)	(118)	-	(67)	206.4%	-	-	-	na
1133	41006	2006 PERSONAL PROPERTY	(174)	(69)	738	-	165	na	-	-	-	na
1133	41007	2007 PERSONAL PROPERTY	(278)	(263)	(153)	-	(231)	(25.7%)	-	-	-	na
1133	41008	2008 PERSONAL PROPERTY	(448)	(325)	(114)	-	(296)	(49.6%)	-	-	-	na
1133	41009	2009 PERSONAL PROPERTY	(1,050)	(1,435)	(1,630)	-	(1,372)	24.6%	-	-	-	na
1133	41010	2010 PERSONAL PROPERTY	(1,814)	(881)	(1,792)	(18)	(1,495)	(0.6%)	-	-	-	na
1133	41011	2011 PERSONAL PROPERTY	(2,786)	21,144	(2,090)	(21)	5,423	(13.4%)	-	-	-	na
1133	41012	2012 PERSONAL PROPERTY	(3,485)	(3,049)	(2,790)	(22)	(3,108)	(10.5%)	-	-	-	na
1133	41013	2013 PERSONAL PROPERTY	(4,931)	(3,862)	(3,044)	(91)	(3,946)	(21.4%)	-	-	-	na
1133	41014	2014 PERSONAL PROPERTY	(8,582)	(5,726)	(4,520)	(142)	(6,276)	(27.4%)	-	-	-	na
1133	41015	2015 PERSONAL PROPERTY	(38,952)	(6,691)	(6,169)	(187)	(17,271)	(60.2%)	-	-	-	na
1133	41016	2016 PERSONAL PROPERTY	(1,311,755)	(20,678)	(8,159)	(391)	(446,864)	(92.1%)	-	-	-	na
1133	41017	2017 PERSONAL PROPERTY	(558)	(1,378,401)	(25,701)	(588)	(468,220)	579.0%	-	-	-	na
1133	41018	2018 PERSONAL PROPERTY	-	-	(1,518,677)	(12,575)	(506,226)	na	-	-	-	na
1133	41019	2019 PERSONAL PROPERTY	-	-	(1,073)	(361,807)	-	-	(2,027,303)	(1,722,373)	(304,930)	(15%)
1133	41089	1989 PERSONAL PROPERTY	(65)	-	-	-	(22)	(100.0%)	-	-	-	na
1133	41090	1990 PERSONAL PROPERTY	-	-	-	-	-	na	-	-	-	na
1133	41091	1991 PERSONAL PROPERTY	-	(94)	-	-	(31)	na	-	-	-	na
1133	41092	1992 PERSONAL PROPERTY	-	-	-	-	-	na	-	-	-	na
1133	41097	1997 PERSONAL PROPERTY	-	-	-	-	-	na	-	-	-	na
1133	41099	1999 PERSONAL PROPERTY	-	(54)	230	-	59	na	-	-	-	na
1133	41100	2000 PERSONAL PROPERTY	-	(70)	(114)	-	(61)	na	-	-	-	na
1133	41101	2001 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41102	2002 REAL ESTATE TAX	(113)	-	106	-	(2)	na	-	-	-	na
1133	41103	2003 REAL ESTATE TAX	-	(9)	-	-	(3)	na	-	-	-	na
1133	41104	2004 REAL ESTATE TAX	-	-	644	-	215	na	-	-	-	na
1133	41105	2005 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41106	2006 REAL ESTATE TAX	-	-	694	-	231	na	-	-	-	na
1133	41107	2007 REAL ESTATE TAX	-	-	12	-	4	na	-	-	-	na
1133	41108	2008 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41109	2009 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41110	2010 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41111	2011 REAL ESTATE TAX	(5,735)	-	-	-	(1,912)	(100.0%)	-	-	-	na
1133	41112	2012 REAL ESTATE TAX	(20,397)	(5,423)	(77)	-	(8,633)	(93.8%)	-	-	-	na
1133	41113	2013 REAL ESTATE TAX	(14,709)	(7,268)	(7,613)	-	(9,864)	(28.1%)	-	-	-	na
1133	41114	2014 REAL ESTATE TAX	(37,740)	(14,765)	(7,424)	-	(19,976)	(55.6%)	-	-	-	na
1133	41115	2015 REAL ESTATE TAX	(1,492,310)	(107,800)	(12,197)	-	(537,436)	(91.0%)	-	-	-	na
1133	41116	2016 REAL ESTATE TAX	(65,916,305)	(1,196,054)	(7,986)	-	(22,373,448)	(98.9%)	-	-	-	na
1133	41117	2017 REAL ESTATE TAX	(42,080)	(70,910,685)	(1,350,622)	(4,780)	(24,101,129)	466.5%	-	-	-	na
1133	41118	2018 REAL ESTATE TAX	-	-	(74,914,542)	(415,200)	(24,971,514)	na	-	-	-	na
1133	41119	2019 REAL ESTATE TAX	-	-	(86,111)	(17,366,420)	-	-	(79,064,804)	(83,919,763)	4,854,959	6%
1133	41192	1992 REAL ESTATE TAX	-	(69)	-	-	(23)	na	-	-	-	na
1133	41193	1993 REAL ESTATE TAX	-	(79)	(147)	-	(76)	na	-	-	-	na
1133	41194	1994 REAL ESTATE TAX	-	(80)	(269)	-	(116)	na	-	-	-	na

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			3-YEAR ACTUAL							Budget	Budget	
			FY2016	FY2017	FY2018	FY2019	SIMPLE	COMPOUND	FY2019	FY2020	\$ Inc/(Decr)	% Inc/(Decr)
			ACTUALS	ACTUALS	ACTUALS	ACTUALS	AVERAGE	ANNUAL	BUDGET	BUDGET	FY20/FY19	FY20/FY19
			YTD									
1133	41195	1995 REAL ESTATE TAX	-	(83)	(277)	-	(120)	na	-	-	-	na
1133	41196	1996 REAL ESTATE TAX	-	(83)	(412)	-	(165)	na	-	-	-	na
1133	41197	1997 REAL ESTATE TAX	(263)	(84)	(48)	-	(132)	(57.1%)	-	-	-	na
1133	41198	1998 REAL ESTATE TAX	-	(49)	2,957	-	969	na	-	-	-	na
1133	41199	1999 REAL ESTATE TAX	-	-	49	-	16	na	-	-	-	na
1133	41200	2000 REAL ESTATE TAX	-	-	-	-	-	na	-	-	-	na
1133	41203	GOLF VIEW DRIVE BETTERMENT	(11,939)	(13,087)	(20,222)	(192)	(15,083)	30.1%	-	-	-	na
1133	41204	GOLF VIEW DRIVE INTEREST	(2,081)	(223)	(35)	(9)	(780)	(87.0%)	-	-	-	na
1133	41207	APPLETON RD BETTERMENT	-	-	-	-	-	na	-	-	-	na
1133	41210	SHEEP POND RD BETTERMENT	(1,274)	(1,128)	(1,215)	(186)	(1,206)	(2.4%)	-	-	-	na
1133	41301	LANDFILL 1997	(75,201)	(31,499)	(57,177)	(2,540)	(54,626)	(12.8%)	-	-	-	na
1133	41420	TAX LIENS REDEEMED	(293,016)	(407,949)	(206,606)	(10,065)	(302,524)	(16.0%)	-	-	-	na
REAL ESTATE & PERSONAL PROPERTY TAXES			(69,288,111)	(74,097,123)	(78,242,068)	(18,175,233)	(70,049,408)	3.5%	(81,092,107)	(85,642,136)	4,550,029	6%

41 MOTOR VEHICLE EXCISE TAX

1133	41485	1985 MOTOR VEHICLE EXC	-	-	-	-	-	na	-	-	-	na
1133	41486	1986 MOTOR VEHICLE EXC	-	-	-	-	-	na	-	-	-	na
1133	41487	1987 MOTOR VEHICLE EXC	-	(315)	(47)	-	(121)	na	-	-	-	na
1133	41488	1988 MOTOR VEHICLE EXC	(432)	(222)	(87)	-	(247)	(55.0%)	-	-	-	na
1133	41489	1989 MOTOR VEHICLE EXC	-	-	-	-	-	na	-	-	-	na
1133	41500	1990 MOTOR VEHICLE EXC	-	-	(84)	-	(28)	na	-	-	-	na
1133	41501	1991 MOTOR VEHICLE EXC	-	-	(349)	-	(116)	na	-	-	-	na
1133	41502	1992 MOTOR VEHICLE EXC	(16)	-	(43)	-	(20)	61.9%	-	-	-	na
1133	41503	1993 MOTOR VEHICLE EXC	-	-	(32)	-	(11)	na	-	-	-	na
1133	41550	2000 MOTOR VEHICLE EXC	(122)	(138)	-	-	(87)	(100.0%)	-	-	-	na
1133	41551	2001 MOTOR VEHICLE EXC	(144)	(93)	-	-	(79)	(100.0%)	-	-	-	na
1133	41552	2002 MOTOR VEHICLE EXC	(235)	(96)	-	-	(110)	(100.0%)	-	-	-	na
1133	41553	2003 MOTOR VEHICLE EXC	(605)	-	-	-	(202)	(100.0%)	-	-	-	na
1133	41554	2004 MOTOR VEHICLE EXC	(493)	(42)	(36)	-	(191)	(72.9%)	-	-	-	na
1133	41555	2005 MOTOR VEHICLE EXC	(285)	-	(5)	-	(97)	(86.8%)	-	-	-	na
1133	41556	2006 MOTOR VEHICLE EXC	(373)	(304)	(15)	-	(231)	(80.0%)	-	-	-	na
1133	41557	2007 MOTOR VEHICLE EXC	(249)	(865)	-	-	(371)	(100.0%)	-	-	-	na
1133	41558	2008 MOTOR VEHICLE EXC	(668)	(503)	(36)	-	(402)	(76.7%)	-	-	-	na
1133	41559	2009 MOTOR VEHICLE EXC	(635)	(536)	(95)	-	(422)	(61.3%)	-	-	-	na
1133	41560	2010 MOTOR VEHICLE EXC	(652)	(203)	(454)	-	(436)	(16.6%)	-	-	-	na
1133	41561	2011 MOTOR VEHICLE EXC	(1,261)	(773)	(1,100)	(48)	(1,045)	(6.6%)	-	-	-	na
1133	41562	2012 MOTOR VEHICLE EXC	(3,505)	(292)	(1,306)	(54)	(1,701)	(39.0%)	-	-	-	na
1133	41563	2013 MOTOR VEHICLE EXC	8,045	(1,599)	(801)	(121)	1,882	na	-	-	-	na
1133	41564	2014 MOTOR VEHICLE EXC	(25,637)	7,615	2,423	(121)	(5,200)	na	-	-	-	na
1133	41565	2015 MOTOR VEHICLE EXC	(483,490)	(28,449)	8,168	(234)	(167,923)	na	-	-	-	na
1133	41566	2016 MOTOR VEHICLE EXC	(2,164,133)	(569,378)	(21,747)	(2,819)	(918,419)	(90.0%)	-	-	-	na
1133	41567	2017 MOTOR VEHICLE EXC	-	(2,157,499)	(702,645)	(7,563)	(953,381)	na	-	-	-	na
1133	41568	2018 MOTOR VEHICLE EXC	-	-	(2,234,559)	(311,776)	(744,853)	na	-	-	-	na
1133	41569	2019 MOTOR VEHICLE EXC	-	-	-	-	-	-	(2,500,000)	(2,690,000)	190,000	8%
1133	41594	1994 MOTOR VEHICLE EXC	-	-	(40)	-	(13)	na	-	-	-	na
1133	41595	1995 MOTOR VEHICLE EXC	-	-	(40)	-	(13)	na	-	-	-	na
1133	41596	1996 MOTOR VEHICLE EXC	-	-	(193)	-	(64)	na	-	-	-	na
1133	41597	1997 MOTOR VEHICLE EXC	-	-	(120)	-	(40)	na	-	-	-	na
1133	41598	1998 MOTOR VEHICLE EXC	-	-	-	-	-	na	-	-	-	na
1133	41599	1999 MOTOR VEHICLE EXC	(17)	-	-	-	(6)	(100.0%)	-	-	-	na
TOTAL MOTOR VEHICLE EXCISE TAX			(2,674,907)	(2,753,692)	(2,953,243)	(322,735)	(2,646,901)	3.1%	(2,500,000)	(2,690,000)	190,000	8%

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			3-YEAR ACTUAL								Budget	Budget
			FY2016	FY2017	FY2018	FY2019	SIMPLE	COMPOUND	FY2019	FY2020	\$ Inc/(Decr)	% Inc/(Decr)
			ACTUALS	ACTUALS	ACTUALS	ACTUALS	AVERAGE	ANNUAL	BUDGET	BUDGET	FY20/FY19	FY20/FY19
			YTD									
41 OTHER EXCISE												
1133	41600	2000 BOAT EXCISE TAX	(45)	(120)	-	-	(55)	(100.0%)	-	-	-	na
1133	41601	2001 BOAT EXCISE TAX	-	-	-	-	-	na	-	-	-	na
1133	41602	2002 BOAT EXCISE TAX	(50)	(4)	-	-	(18)	(100.0%)	-	-	-	na
1133	41603	2003 BOAT EXCISE TAX	-	-	-	-	-	na	-	-	-	na
1133	41604	2004 BOAT EXCISE TAX	(12)	-	-	-	(4)	(100.0%)	-	-	-	na
1133	41605	2005 BOAT EXCISE TAX	(27)	-	-	-	(9)	(100.0%)	-	-	-	na
1133	41606	2006 BOAT EXCISE TAX	(27)	(8)	-	-	(11)	(100.0%)	-	-	-	na
1133	41607	2007 BOAT EXCISE TAX	(93)	(46)	-	-	(46)	(100.0%)	-	-	-	na
1133	41608	2008 BOAT EXCISE TAX	(58)	(47)	-	-	(35)	(100.0%)	-	-	-	na
1133	41609	2009 BOAT EXCISE TAX	(60)	(19)	-	-	(26)	(100.0%)	-	-	-	na
1133	41610	2010 BOAT EXCISE TAX	(61)	(19)	-	-	(27)	(100.0%)	-	-	-	na
1133	41611	2011 BOAT EXCISE TAX	(128)	(19)	-	-	(49)	(100.0%)	-	-	-	na
1133	41612	2012 BOAT EXCISE TAX	(60)	(20)	(45)	(8)	(42)	(13.5%)	-	-	-	na
1133	41613	2013 BOAT EXCISE TAX	(262)	(32)	(53)	(8)	(116)	(55.1%)	-	-	-	na
1133	41614	2014 BOAT EXCISE TAX	(920)	(117)	(208)	(8)	(415)	(52.5%)	-	-	-	na
1133	41615	2015 BOAT EXCISE TAX	(34,290)	(299)	(431)	(48)	(11,673)	(88.8%)	-	-	-	na
1133	41616	2016 BOAT EXCISE TAX	-	(34,021)	(1,087)	(48)	(11,703)	na	-	-	-	na
1133	41617	2017 BOAT EXCISE TAX	-	-	(35,311)	(258)	(11,770)	na	-	-	-	na
1133	41618	2018 BOAT EXCISE TAX	-	-	-	-	-	na	-	-	-	na
1133	41619	2019 BOAT EXCISE TAX	-	-	-	-	-	-	(34,000)	(34,000)	-	0%
1133	41620	FARM EXCISE TAXES	-	-	-	-	-	na	-	-	-	na
1133	41695	1995 BOAT EXCISE TAX	(38)	-	-	-	(13)	(100.0%)	-	-	-	na
1133	41696	1996 BOAT EXCISE TAX	-	(38)	-	-	(13)	na	-	-	-	na
1133	41697	1997 BOAT EXCISE TAX	-	-	-	-	-	na	-	-	-	na
1133	41698	1998 BOAT EXCISE TAX	-	-	-	-	-	na	-	-	-	na
1133	41699	1999 BOAT EXCISE TAX	-	(70)	-	-	(23)	na	-	-	-	na
1133	41910	ROOMS TAX	(3,428,604)	(3,498,400)	(3,622,242)	-	(3,516,415)	2.8%	(3,100,000)	(3,375,000)	275,000	9%
1133	41912	LOCAL MEALS TAX	(997,903)	(1,061,396)	(1,102,316)	-	(1,053,872)	5.1%	(925,000)	(985,800)	60,800	7%
TOTAL OTHER EXCISE			(4,462,639)	(4,594,673)	(4,761,694)	(375)	(4,348,842)	4.8%	(4,059,000)	(4,394,800)	335,800	8%

41 PAYMENT IN LIEU OF TAX

1133	41800	PAYMENT IN LIEU TAX	(33,231)	(14,706)	(8,794)	(41)	(18,910)	(48.6%)	(8,000)	(8,000)	-	0%
TOTAL PAYMENT IN LIEU OF TAX			(33,231)	(14,706)	(8,794)	(41)	(26,422)	(22.3%)	(8,000)	(8,000)	-	0%

41 PENALTIES AND INTEREST ON TAXES AND EXCISE

1133	41710	P&I RE	(381,920)	(378,763)	(364,407)	(29,844)	(375,030)	(2.3%)	(345,000)	(345,000)	-	0%
1133	41720	P&I EXCISE	(142,208)	(115,697)	(132,572)	(11,798)	(130,159)	(3.4%)	(105,000)	(105,000)	-	0%
1133	41730	P&I EXCISE TAX LIEN	(132,775)	(192,700)	(86,986)	(1,461)	(137,487)	(19.1%)	(90,000)	(90,000)	-	0%
1133	41740	P&I BOAT	(357)	(90)	(7)	-	(151)	(86.0%)	-	-	-	na
1133	41750	P&I SEW/LF	(43)	(66)	(199)	(8)	(103)	114.6%	-	-	-	na
TOTAL PENALTIES & INTEREST			(657,303)	(687,316)	(584,171)	(43,111)	(742,467)	(8.0%)	(540,000)	(540,000)	-	0%

42 CHARGES FOR SERVICES

1210	42430	PARKING FEE INCOME	(10,666)	(14,000)	(10,016)	(1,520)	(11,561)	(3.1%)	(10,000)	(10,000)	-	0%
1210	42431	MARKED RECORDS FINES	(9,517)	(10,721)	(12,006)	(1,382)	(10,748)	12.3%	(9,000)	(9,000)	-	0%
1220	42708	FLAMMABLE FLUID STORAGE	(14,025)	(11,150)	(10,500)	(3,300)	(11,892)	(13.5%)	(10,000)	(10,000)	-	0%
1220	42709	CHARCOAL PERMITS	(890)	-	-	-	(297)	(100.0%)	-	-	-	na
1220	42710	FIRE REPORTS	(5)	-	-	-	(2)	(100.0%)	-	-	-	na
1541	42421	PRIVATE PATIENT INCOME	-	-	-	-	-	na	-	-	-	na
TOTAL CHARGES FOR SERVICES			(35,103)	(35,871)	(32,522)	(6,202)	(37,210)	(4.1%)	(29,000)	(29,000)	-	0%

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HISTORICAL BUDGET COMPARISON
FY2020 Budget

			3-YEAR ACTUAL								Budget	
			FY2016	FY2017	FY2018	FY2019	SIMPLE	COMPOUND	FY2019	FY2020	\$ Inc/(Decr)	% Inc/(Decr)
			ACTUALS	ACTUALS	ACTUALS	ACTUALS	AVERAGE	ANNUAL	BUDGET	BUDGET	FY20/FY19	FY20/FY19
						YTD		GROWTH RATE				
43 FEES												
1133	43201	TAX COLL MUNICIPAL LIEN CERT	(28,200)	(28,700)	(28,350)	(2,325)	(28,417)	0.3%	(28,000)	(28,000)	-	0%
1133	43202	TREASURER ADMINISTRATIVE FEES	(217)	(242)	(103)	(11)	(187)	(31.1%)	-	-	-	na
1174	43203	FILING FEES	(94,896)	(112,763)	(102,386)	(8,698)	(103,348)	3.9%	(95,000)	(95,000)	-	0%
1691	43203	FILING FEES	(182,859)	(294,592)	(279,865)	(25,498)	(252,439)	23.7%	(215,000)	(215,000)	-	0%
1249	43207	INSP FEE RESTAURANT	(10,975)	(13,050)	(12,325)	(175)	(12,117)	6.0%	(5,000)	(5,000)	-	0%
1249	43208	BLDG INSP FEES LODG HSE	(9,850)	(9,400)	(10,350)	(700)	(9,867)	2.5%	(6,500)	(6,500)	-	0%
1249	43209	BLDG INSP FEE PUBLIC BLDG	(8,675)	(6,573)	(8,375)	(375)	(7,874)	(1.7%)	(6,000)	(6,000)	-	0%
1590	43212	PASSPORT PROCESSING FEE	(13,025)	(13,050)	(13,440)	(1,540)	(13,172)	1.6%	(13,000)	(13,000)	-	0%
1249	43213	PLUMBING INSPECTION FEES	(175,645)	(165,545)	(168,147)	(15,280)	(169,779)	(2.2%)	(150,000)	(150,000)	-	0%
1249	43214	WIRING INSPECTION FEES	(205,555)	(203,368)	(186,070)	(19,015)	(198,331)	(4.9%)	(185,000)	(185,000)	-	0%
1912	43216	CONSERVATION FEE DETERMINATION	(425)	(475)	(825)	(75)	(575)	39.3%	-	-	-	na
1912	43217	CONSERVATION FEE N O I	(18,131)	(16,216)	(21,878)	(2,990)	(18,742)	9.8%	(16,000)	(16,000)	-	0%
1174	43220	WITNESS FEES	(15)	-	-	-	(5)	(100.0%)	-	-	-	na
1510	43220	WITNESS FEES	-	-	-	-	-	na	-	-	-	na
1220	43222	FIRE INSPECTION COI	(11,250)	(13,450)	(14,750)	(800)	(13,150)	14.5%	(12,500)	(12,500)	-	0%
1220	43223	FIRE INSP FEE SMOKE DET	(24,600)	(24,475)	(24,600)	(3,450)	(24,558)	0.0%	(22,000)	(22,000)	-	0%
1220	43224	FIRE INSP FEE OIL BURNER	(2,400)	(1,050)	(850)	(200)	(1,433)	(40.5%)	(1,000)	(1,000)	-	0%
1210	43228	POLICE ALARM REG FEES	(109,738)	(113,988)	(125,600)	(1,300)	(116,442)	7.0%	(110,000)	(110,000)	-	0%
1912	43229	CON COM COMPLIANCE FEES	(1,900)	(1,900)	(1,675)	(125)	(1,825)	(6.1%)	(1,500)	(1,500)	-	0%
1220	43230	FIRE INSPECTION FIRE ALARMS	(1,375)	(1,225)	(375)	(75)	(992)	(47.8%)	(1,200)	(1,200)	-	0%
1122	43250	FRANCHISE FEES	(4,540)	(4,642)	(4,696)	-	(4,626)	1.7%	(4,000)	(4,000)	-	0%
1912	43251	FERTILIZER LICENSE FEE	(12,700)	(5,000)	(31,980)	-	(16,560)	58.7%	(5,000)	(5,000)	-	0%
1122	43255	PERMIT APP FEE	(21,580)	(22,985)	(16,580)	(3,885)	(20,382)	(12.3%)	(15,000)	(15,000)	-	0%
1174	43274	INSPECTION FEES	-	-	-	-	-	na	-	-	-	na
1210	43620	FEES: STREET MUSICIANS	(4,200)	(2,310)	(3,050)	(750)	(3,187)	(14.8%)	(2,000)	(2,000)	-	0%
1161	43702	MISC SALES	(571)	(780)	(1,460)	(185)	(937)	59.9%	(600)	(600)	-	0%
1174	43702	MISC SALES	-	-	-	-	-	na	-	-	-	na
1249	43702	MISC SALES	(9,578)	(6,007)	(7,245)	(418)	(7,610)	(13.0%)	-	-	-	na
1295	43702	MARINE ICE SALES	-	-	-	-	-	na	-	-	-	na
1691	43702	MISC SALES - GUIDE BOOKS & COPIES	(54)	-	-	-	(18)	(100.0%)	-	-	-	na
1912	43702	MISC SALES - GUIDE BOOKS & COPIES	-	-	-	-	-	na	-	-	-	na
1295	43703	MARINE SCALLOP BOXES	-	-	-	-	-	na	-	-	-	na
TOTAL FEES			(952,953)	(1,061,786)	(1,064,975)	(87,870)	(938,571)	9.9%	(894,300)	(894,300)	-	0%

43 RENTALS												
1122	43600	TRIAL COURT	(112,123)	(48,768)	(36,576)	(15,106)	(65,822)	(42.9%)	(70,500)	(70,500)	-	0%
1122	43602	MA REG OF MV SPACE RENTAL	(9,297)	(9,224)	(8,455)	(1,537)	(8,992)	(4.6%)	(9,000)	(9,000)	-	0%
1122	43606	RENTAL FEES	(16,200)	(16,200)	(16,200)	-	(16,200)	0.0%	(16,200)	(16,200)	-	0%
1122	43608	MV RENTAL AGENCY LICENSE	(30,850)	(16,750)	(16,200)	-	(21,267)	(27.5%)	(15,000)	(15,000)	-	0%
1122	43610	LEASE INCOME	(32,445)	(38,005)	(64,887)	(3,174)	(45,112)	41.4%	(32,000)	(32,000)	-	0%
1122	43611	RENT 3 CHESTNUT ST	(18,750)	(29,167)	(25,000)	(4,167)	(24,306)	15.5%	(25,000)	(25,000)	-	0%
1122	43612	BOS LEASE	(600)	-	-	-	(200)	(100.0%)	-	-	-	na
1122	43621	JETTIES CONCESSION FEE	(56,153)	(109,723)	(256,797)	(63,000)	(140,891)	113.8%	(108,000)	(108,000)	-	0%
1122	43622	CHILDRENS BEACH CONCESSION FEE	(25,627)	-	(8,500)	-	(11,376)	(42.4%)	(10,000)	(10,000)	-	0%
1122	43623	SURFSIDE BEACH CONCESSION FEE	-	(56,223)	(25,400)	-	(27,208)	na	(50,000)	(50,000)	-	0%
1122	43624	FRANCIS ST CONCESSION FEE	(8,279)	(20,200)	(20,200)	(10,100)	(16,226)	56.2%	-	-	-	na
1210	43609	TOWING CONCESSION FEE	-	-	-	-	-	na	-	-	-	na
1249	43607	OTHER BUSINESS FEES	(120)	(200)	-	-	(107)	(100.0%)	-	-	-	na
1295	43604	MARINE TOWN PIER DOCKAGE	(31,491)	(65,830)	(101,440)	(4,568)	(66,254)	79.5%	(35,000)	(35,000)	-	0%
1295	43605	MARINE SLIP RENTALS	(286,043)	(139,217)	(128,878)	(4,150)	(184,713)	(32.9%)	(125,000)	(125,000)	-	0%
1420	43606	RENTAL FEES	(116,016)	-	-	-	(38,672)	(100.0%)	-	-	-	na
TOTAL RENTALS			(743,995)	(549,505)	(708,532)	(105,802)	(583,670)	6.3%	(495,700)	(495,700)	-	0%

TOWN OF NANTUCKET
GENERAL FUND
HISTORICAL BUDGET COMPARISON
FY2020 Budget

		3-YEAR ACTUAL							Budget	Budget		
		FY2016	FY2017	FY2018	FY2019	SIMPLE	COMPOUND	FY2019	FY2020	\$ Inc/(Decr)	% Inc/(Decr)	
		ACTUALS	ACTUALS	ACTUALS	ACTUALS	AVERAGE	ANNUAL	BUDGET	BUDGET	FY20/FY19	FY20/FY19	
					YTD		GROWTH RATE					
44 LICENSES & PERMITS												
1122	44101	LIQ LIC RES/INN AA	(14,500)	(29,000)	(20,000)	-	(21,167)	17.4%	(15,000)	(15,000)	-	0%
1122	44102	LIQ LIC RES/INN WM	(1,600)	-	(3,200)	-	(1,600)	41.4%	-	-	-	na
1122	44103	LIQ LIC COMMON VIC AA	(145,050)	(135,850)	(144,650)	-	(141,850)	(0.1%)	(120,000)	(120,000)	-	0%
1122	44104	LIQ LIC PKG STORE AA	(20,750)	(20,750)	(20,750)	-	(20,750)	0.0%	(20,000)	(20,000)	-	0%
1122	44105	LIQ LIC PKG STORE WM	(5,400)	(6,400)	(6,400)	-	(6,067)	8.9%	(5,000)	(5,000)	-	0%
1122	44106	LIQ LIC CLUB AA	(16,900)	(17,900)	(19,100)	-	(17,967)	6.3%	(16,500)	(16,500)	-	0%
1122	44107	LIQ LIC COM VIC W/M	(10,700)	(13,800)	(12,200)	-	(12,233)	6.8%	(6,000)	(6,000)	-	0%
1122	44108	COMMON VICT	(6,700)	(5,850)	(5,900)	-	(6,150)	(6.2%)	(5,000)	(5,000)	-	0%
1122	44109	MOBILE FOOD UNIT	(1,200)	(2,400)	(2,100)	-	(1,900)	32.3%	(1,500)	(1,500)	-	0%
1122	44201	ENTERTAINMENT LICENSES	(8,335)	(9,175)	(9,000)	(850)	(8,837)	3.9%	(7,500)	(7,500)	-	0%
1122	44206	OTHER BUSINESS LICENSES	(5,085)	(1,080)	(1,075)	(20)	(2,413)	(54.0%)	(1,000)	(1,000)	-	0%
1122	44213	STREET VENDOR	(1,050)	(750)	(750)	-	(850)	(15.5%)	(500)	(500)	-	0%
1122	44216	PUBLIC ASSEMBLY PERMIT	(3,675)	(2,300)	(800)	(500)	(2,258)	(53.3%)	(1,500)	(1,500)	-	0%
1122	44217	BEACH USE PERMIT	(6,550)	(3,725)	(950)	(300)	(3,742)	(61.9%)	(2,500)	(2,500)	-	0%
1122	44218	TAXI WAIT LIST	(910)	(840)	(1,040)	-	(930)	6.9%	(500)	(500)	-	0%
1122	44500	OTHER BUSINESS PERMITS	-	-	(100)	-	(33)	na	-	-	-	na
1122	44509	PERMITS OVER THE ROAD	(1,700)	(2,150)	(3,300)	(100)	(2,383)	39.3%	(500)	(500)	-	0%
1122	44514	CLASS I LICENSE	(100)	(100)	(100)	-	(100)	0.0%	-	-	-	na
1122	44515	CLASS II LICENSE	(300)	(300)	(300)	-	(300)	0.0%	-	-	-	na
1122	44516	CLASS III LICENSE	(500)	(600)	(500)	-	(533)	0.0%	-	-	-	na
1161	44201	ENTERTAINMENT LICENSES	-	-	-	-	-	na	-	-	-	na
1161	44202	TAXI TRANSFER	(1,200)	(1,400)	(750)	(150)	(1,117)	(20.9%)	(1,600)	(1,600)	-	0%
1161	44204	TAXI/LIMO LICENSE RENEWALS	(23,850)	(23,550)	(22,050)	(900)	(23,150)	(3.8%)	(22,000)	(22,000)	-	0%
1161	44206	OTHER BUSINESS LICENSES	(2,345)	(2,000)	(2,090)	(1,050)	(2,145)	(5.6%)	(2,000)	(2,000)	-	0%
1161	44207	OTHER NON-BUS LICENSES	(5,340)	(11,030)	(10,300)	(1,450)	(8,890)	38.9%	(5,500)	(5,500)	-	0%
1161	44208	LICENSES - DOMESTIC PARTNERSHIP	(25)	-	-	(50)	(8)	(100.0%)	-	-	-	na
1161	44209	CLERK LIC DOGS	(4,485)	(3,385)	(3,635)	(30)	(3,835)	(10.0%)	(3,000)	(3,000)	-	0%
1161	44500	OTHER BUSINESS PERMITS	(6,470)	(10,240)	(8,870)	(1,120)	(8,527)	17.1%	(5,500)	(5,500)	-	0%
1161	44501	CERTIFICATIONS	(16,860)	(23,535)	(24,410)	(2,447)	(21,602)	20.3%	(17,000)	(17,000)	-	0%
1161	44507	VOTER EXTRACT	(180)	(90)	(60)	-	(110)	(42.3%)	-	-	-	na
1161	44508	UCC FEES	-	-	-	-	-	na	-	-	-	na
1161	44513	GENEALOGICAL RESEARCH	(148)	(220)	(150)	-	(173)	0.8%	-	-	-	na
1161	44517	POLE	(850)	(500)	(1,425)	(675)	(925)	29.5%	(500)	(500)	-	0%
1210	44501	TAXI DRIVER ID	(13,475)	(8,725)	(5,275)	(1,100)	(9,158)	(37.4%)	(5,000)	(5,000)	-	0%
1210	44502	POLICE PERMITS PARKING	(80,275)	(76,825)	(64,735)	(12,910)	(73,945)	(10.2%)	(70,800)	(70,800)	-	0%
1210	44503	POLICE PERMITS PISTOL	(3,513)	(4,835)	(7,598)	(4,300)	(5,315)	47.1%	(3,750)	(3,750)	-	0%
1220	44504	FIRE PERMITS MISC	(1,275)	(2,850)	(1,625)	(350)	(1,917)	12.9%	(1,500)	(1,500)	-	0%
1249	44206	OTHER BUSINESS LICENSES	(2,500)	(250)	(725)	-	(1,158)	(46.1%)	-	-	-	na
1249	44500	BUILDING PERMITS	(1,219,361)	(1,222,855)	(1,166,167)	(73,783)	(1,202,794)	(2.2%)	(1,100,000)	(1,115,000)	15,000	1%
1295	44210	MARINE LIC COM SHELLFISH	(2,581)	-	-	-	(860)	(100.0%)	-	-	-	na
1295	44212	MARINE LIC FAM SHELLFISH	(18,993)	(12,465)	(12,110)	(2,029)	(14,523)	(20.1%)	(12,000)	(12,000)	-	0%
1295	44220	MOORING WAITING LIST	(4,443)	(2,385)	(1,855)	(60)	(2,894)	(35.4%)	(2,350)	(2,350)	-	0%
1420	44509	DPW PERMITS OVER THE ROAD	-	-	-	-	-	na	-	-	-	na
1510	44204	TOBACCO SALES LICENSES	(1,650)	(3,300)	(3,450)	-	(2,800)	44.6%	(1,500)	(1,500)	-	0%
1510	44206	OTHER BUSINESS LICENSES	(8,475)	(4,600)	(6,100)	(100)	(6,392)	(15.2%)	(5,000)	(5,000)	-	0%
1510	44207	OTHER NON-BUS LICENSES	(300)	-	-	-	(100)	(100.0%)	-	-	-	na
1510	44211	WEIGHTS & MEASURES FEES	(21,760)	(11,155)	-	-	(10,972)	(100.0%)	-	-	-	na
1510	44214	HEALTH LIC VICTULAR	-	-	-	-	-	na	-	-	-	na
1510	44215	HEALTH LIC LODG HOUSE	(16,350)	(15,000)	(14,600)	(100)	(15,317)	(5.5%)	(13,500)	(13,500)	-	0%
1510	44506	HEALTH PERMITS SEPTIC	(4,800)	(4,600)	(4,500)	(700)	(4,633)	(3.2%)	(4,600)	(4,600)	-	0%
TOTAL LICENSE & PERMITS		(1,712,508)	(1,698,765)	(1,614,695)	(105,073)	(1,620,349)	5.4%	(1,480,100)	(1,495,100)	15,000	1%	

TOWN OF NANTUCKET
GENERAL FUND
HISTORICAL BUDGET COMPARISON
FY2020 Budget

				3-YEAR ACTUAL		COMPOUND ANNUAL GROWTH RATE		FY2019 BUDGET	FY2020 BUDGET	Budget \$ Inc/(Decr) FY20/FY19	Budget % Inc/(Decr) FY20/FY19
	FY2016 ACTUALS	FY2017 ACTUALS	FY2018 ACTUALS	FY2019 ACTUALS YTD	SIMPLE AVERAGE						
1174 48400	PLANNING MISC REV	-	(92)	-	(31)	na	-	-	-	-	na
1174 48450	BOUNCED CHECKS	-	(92)	3,478	-	1,129	na	-	-	-	na
1199 48400	MISC RECURRING	-	-	-	-	na	-	-	-	-	na
1210 48400	POLICE MISC REV	(14,906)	(5,642)	(3,850)	(240)	(8,133)	(49.2%)	(2,500)	(2,500)	-	0%
1210 48403	INSURANCE REPORTS	(1,335)	(1,071)	(1,000)	(75)	(1,135)	(13.5%)	(1,000)	(1,000)	-	0%
1210 48415	OFF DUTY POLICE ADMIN CHARGE	(31,113)	(59,799)	(58,612)	(6,959)	(49,841)	37.3%	(60,000)	(60,000)	-	0%
1220 48400	FIRE MISC REV	(57)	(1,012)	-	-	(356)	(100.0%)	-	-	-	na
1220 48412	OFF DUTY FIRE	(266)	(3,607)	(2,938)	(1,018)	(2,270)	232.1%	(1,500)	(1,500)	-	0%
1295 48400	MISC REV	-	-	-	-	na	-	-	-	-	na
1420 48100	SALE OF INVENTORY & FIXED ASST	-	-	-	-	na	-	-	-	-	na
1420 48400	DPW MISC REV	(4,505)	(5,085)	(7,072)	(2,400)	(5,554)	25.3%	(5,000)	(5,000)	-	0%
1420 48409	REVENUE -CH81 STATE HWY	(34,999)	-	(70,000)	-	(35,000)	41.4%	(35,000)	(35,000)	-	0%
1420 48411	ROAD PATCH REVENUE	-	-	-	-	na	-	-	-	-	na
1420 48419	SANFORD TRUST	-	-	-	-	na	-	-	-	-	na
1492 48400	TOWN GAS REVENUES	(54,074)	(43,196)	(65,142)	(6,803)	(54,137)	9.8%	(43,000)	(43,000)	-	0%
1510 48400	MISC REVENUES	(2,366)	(776)	(832)	(95)	(1,325)	(40.7%)	(500)	(500)	-	0%
1510 48450	BOUNCED CHECKS	(2,366)	(776)	700	-	(814)	na	-	-	-	na
1945 48400	MISC REVENUE	-	-	-	-	na	-	-	-	-	na
1999 48400	MISC REVENUES	(11,200)	(119,738)	(87,255)	-	(72,731)	179.1%	(18,430)	(18,430)	-	0%
TOTAL OTHER DEPARTMENTAL REVENUE		(1,067,907)	(296,257)	(607,672)	(23,349)	(489,654)	41.4%	(176,430)	(176,430)	-	0%

49 MISCELLANEOUS RECURRING

1133 48600	RDS RETIREE DRUG SUBSIDY	(11,388)	-	-	-	(3,796)	(100.0%)	-	-	-	na
TOTAL MISCELLANEOUS RECURRING		(11,388)	-	-	-	(18,717)	(100.0%)	-	-	-	na

49 MISCELLANEOUS NON-RECURRING

1122 49000	REFUNDS	-	-	-	-	na	-	-	-	-	na
1133 49102	PROCEEDS FROM BOND SALE	-	-	-	-	na	-	-	-	-	na
1133 49104	DEBT PREMIUM	(35,307)	(87,658)	-	-	(40,988)	(100.0%)	-	-	-	na
1133 49303	PREMIUM FOR 12/2003 BOND SALE	-	-	-	-	na	-	-	-	-	na
1133 49400	DISPOSITION OF FIXED ASSETS	-	-	-	-	na	-	-	-	-	na
1133 49600	INTEREST REC V ON BONDS SOLD	-	-	-	-	na	-	-	-	-	na
1133 49901	INDIRECT COSTS	-	(619,300)	(616,300)	-	(411,867)	na	-	-	-	na
1249 49000	REFUNDS	-	-	-	-	na	-	-	-	-	na
1521 49000	REFUNDS	-	-	-	-	na	-	-	-	-	na
1620 48400	MISC REVENUES	-	-	(3,397)	-	(1,132)	na	-	-	-	na
1691 49000	REFUNDS	-	-	-	-	na	-	-	-	-	na
1999 49702	TRANSFER FROM SPEC REV FUND	(294,402)	-	-	-	(98,134)	(100.0%)	-	-	-	na
1999 49704	TRANSFER FROM CAP PROJ FUND	-	-	-	-	na	-	-	-	-	na
1999 49706	TRANSFER FROM ENTERPRISE FUNDS	(700,519)	-	-	-	(233,506)	(100.0%)	-	-	-	na
1999 49708	TRANSFER FROM TRUST FUNDS	-	-	-	-	na	-	-	-	-	na
TOTAL MISCELLANEOUS NON-RECURRING		(1,030,229)	(706,958)	(619,697)	-	(785,628)	6.2%	-	-	-	na

GRAND TOTAL		\$ (86,221,381)	\$ (90,282,987)	(95,108,775)	(19,209,520)	(90,537,715)	3.9%	(94,945,164)	(100,524,788)	5,579,624	6%
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TOWN OF NANTUCKET
GENERAL FUND
HISTORICAL BUDGET COMPARISON
FY2020 Budget

	FY2016 ACTUALS	FY2017 ACTUALS	FY2018 ACTUALS	FY2019 ACTUALS YTD	3-YEAR ACTUAL		FY2019 BUDGET	FY2020 BUDGET	Budget \$ Inc/(Decr) FY20/FY19	Budget % Inc/(Decr) FY20/FY19
					SIMPLE AVERAGE	COMPOUND ANNUAL GROWTH RATE				
I. TAXES- REAL ESTATE AND PERSONAL PROPERTY	(69,288,111)	(74,097,123)	(78,242,068)	(18,175,233)	(73,875,767)	6.3%	(81,092,107)	(85,642,136)	\$ 4,550,029	5.6%
II. LOCAL REVENUE										
1. Motor Vehicle Excise Taxes	(2,674,907)	(2,753,692)	(2,953,243)	(322,735)	(2,793,947)	5.1%	(2,500,000)	(2,690,000)	\$ 190,000	7.6%
2. Other Excise Taxes										
A) Boat Excise Taxes	(36,132)	(34,877)	(37,136)	(375)	(36,048)	1.4%	(34,000)	(34,000)	\$ -	0.0%
B) Rooms Excise Taxes	(3,428,604)	(3,498,400)	(3,622,242)	-	(3,516,415)	2.8%	(3,100,000)	(3,375,000)	\$ 275,000	8.9%
C) Meals Excise Taxes	(997,903)	(1,061,396)	(1,102,316)	-	(1,053,872)	5.1%	(925,000)	(985,800)	\$ 60,800	6.6%
3. Penalties & Interest on Taxes and Excises	(657,303)	(687,316)	(584,171)	(43,111)	(642,930)	(5.7%)	(540,000)	(540,000)	\$ -	0.0%
4. Payments in lieu of Taxes	(33,231)	(14,706)	(8,794)	(41)	(18,910)	(48.6%)	(8,000)	(8,000)	\$ -	0.0%
5. Charges for Services	(35,103)	(35,871)	(32,522)	(6,202)	(34,499)	(3.7%)	(29,000)	(29,000)	\$ -	0.0%
6. Fees	(952,953)	(1,061,786)	(1,064,975)	(87,870)	(1,026,572)	5.7%	(894,300)	(894,300)	\$ -	0.0%
7. Rentals	(743,995)	(549,505)	(708,532)	(105,802)	(667,344)	(2.4%)	(495,700)	(495,700)	\$ -	0.0%
8. Other Departmental Revenue	(1,067,907)	(296,257)	(607,672)	(23,349)	(657,279)	(24.6%)	(176,430)	(176,430)	\$ -	0.0%
9. Licenses and Permits	(1,712,508)	(1,698,765)	(1,614,695)	(105,073)	(1,675,322)	(2.9%)	(1,480,100)	(1,495,100)	\$ 15,000	1.0%
10. Fines and Forfeits	(238,387)	(299,237)	(315,027)	(21,599)	(284,217)	15.0%	(215,000)	(215,000)	\$ -	0.0%
11. Investment Income	(124,002)	(199,775)	(238,949)	-	(187,575)	38.8%	(135,000)	(135,000)	\$ -	0.0%
12. Miscellaneous Recurring	(11,388)	-	-	-	(3,796)	(100.0%)	-	-	\$ -	na
13. Miscellaneous Non-Recurring (Indirect Costs)	(1,030,229)	(706,958)	(619,697)	-	(785,628)	(22.4%)	-	-	\$ -	na
III. STATE LOCAL AID	(3,188,722)	(3,287,323)	(3,356,737)	(318,129)	(3,277,594)	2.6%	(3,320,527)	(3,809,322)	\$ 488,795	14.7%
TOTAL GENERAL FUND REVENUE	(86,221,381)	(90,282,987)	(95,108,775)	(19,209,520)	(90,537,715)	0	(94,945,164)	(100,524,788)	\$ 5,579,624	6%

Town of Nantucket – Capital Program Committee

FY20 Report and Recommendations

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- Appendix A – Capital Requests by Account & Department (w/Request Descriptions)
- Appendix B – Capital Requests by Fund-type & Funding Source
- Appendix C – Typical MA Municipal Capital Funding Sources
- Appendix D – Town of Nantucket Tax Rate History

INTRODUCTION

The Town of Nantucket (Town) recognizes that procurement, construction, and maintenance of its capital assets are critical activities essential to its future fiscal health and the appropriate delivery of services to citizens and businesses. Arising therefrom, the primary objective of Capital Program Committee (CapCom) is to develop, carefully plan, and to maintain a comprehensive Capital Improvement Plan (CIP) that promotes stability and stewardship. The foregoing and all aspects of this report that follow are per revisions to Town Financial Policies & Procedures (FP&P) adopted by the Select Board (as the Board of Selectmen, after deliberation November 16, 2016). The FP&P represent a best practice requirement of the Town to participate in, and benefit from, the Massachusetts Community Compact program.

This report is the culmination of effort of the CapCom, our Town Manager & Administration, the Finance Department, Department Heads, and others. We are grateful for their ongoing assistance—success of the CIP depends on each of these efforts and objective professionalism and we take this opportunity to thank all involved for their timely contributions.

Respectfully, the Town of Nantucket Capital Program Committee:

Chairman, At-large – Stephen Welch
Vice Chairman, At-large – Peter Kaizer
Secretary, At-large – Richard Hussey
Board of Selectmen Representative – Jason Bridges
Finance Committee Representative – Peter McEachern
Member-At-Large Representative – Christy Kickham,
NP&EDC Representative – Nathaniel Lowell

SUMMARY OF CAPITAL ALLOCATIONS (BY ACCOUNT)

For FY20, of 87 requests totaling \$101.65M, the Capital Program Committee recommends capital allocations totaling \$98.19M.

GENERAL FUND & ENTERPRISE ACCOUNTS TOTAL: \$98.19M

GENERAL FUND (BY DEPARTMENT)

Dept. Public Works (DPW)	
Administration	\$.15M
Facilities	\$1.M
Fleet Management	\$.49M
Transportation	\$19.74M
Fire Dept.	\$.92M
IS/GIS	\$.3M
Police/Marine	\$4.45M
School	\$1.9M
Town Administration	\$7.45M
General Fund Total:	\$36.39M

ENTERPRISE ACCOUNTS

Airport	\$21.91M
Our Island Home	\$.25M
Sewer	\$21.5M
Solid Waste	\$14.69M
Wannacomet Water Company (WWCO)	\$1.5M
Sconset Water Company (SWCO)	\$1.94M
Enterprise Accounts Total:	\$61.8M

See too:

- Appendix A – Capital Requests by Account & Department (w/Request Descriptions)

FUNDING SOURCES

Shown are the funding sources for General Fund & Enterprise Accounts:

GENERAL FUND

Borrowing	\$6.28M
Capital Exclusion	\$1.03M
Debt Exclusion	\$22.M
Free Cash	\$5.06M
Required Capital Investment	\$.99M
Other Funding Sources	\$1.03M
Ambulance Reserve Fund	\$.38M
NIS School Borrowing Article	\$.65M
GENERAL FUND TOTAL:	\$36.39M

* = Capital required by TON Code, see Appendix B, General Fund footnote #5

ENTERPRISE ACCOUNTS

Article Reappropriation	\$.69M
Borrowing	\$45.41M
Capital Exclusion	\$.25M
Debt Exclusion	\$14.M
Retained Earnings	\$1.45M
ENTERPRISE ACCOUNTS TOTAL:	\$61.8M

Note: For purposes of this report, funding sources are those recommended by the Town Manager and Finance Department as of the date of this report.

See too:

- Appendix B – Capital Requests by Funding Source
- Appendix C – Typical MA Municipal Capital Funding Sources

FY20 REQUESTS ≥ \$1M (BY ACCOUNT & PROJECT CODE)

Shown are capital requests of greater than or equal to \$1M, by Fund-type, keyed to each request's Project Code.

GENERAL FUND

TRAN-17-001	Sidewalk Improvement Program	\$1.M
TRAN-17-005	Surfside Area Roads Reconstruction (Lovers Lane, Monohanssett and Okorowaw)	\$6.29M
TRAN-17-006	Road Improvements/Maintenance	\$1.M
TRAN-19-2	Parking Improvements - 2FG & Town Pier	\$1.M
TRAN-19-4	Fairgrounds Area Roadways (Waitt Drive)	\$1.5M
TRAN-19-3	Orange St. Bike Path	\$2.51M
TRAN-20-TBD1	Newtown/Fairgrounds/Old South Improvements	\$5.2M
PUBL-20-010	Public Safety Auxiliary Building	\$3.M
ADMIN-20-002	Town Pier Supplemental Funding	\$5.M

ENTERPRISE ACCOUNTS

AIR-19-010-2	Taxiway Echo	\$19.1M
AIR-20-TBD6	Security Project	\$2.09M
SEWER-18-003	Current Force Main Assessment and Inspections	\$2.M
SEWER-18-004	CMOM Program	\$2.M
SEWER-19-008	Surfside WWTF Phase 2 Upgrades	\$6.5M
SEWER-20-022	New Sewer Force Main Design & Planning	\$2.5M
WWCO-20-001	New Source Investigation	\$1.5M
SIAS-20-001	Water Main Replacement	\$1.94M
SEWER-19-020	National Grid L8 Project Area Sewer Replacement	\$6.5M
SWEF-20-001	Capping Cells 1 A, B, C	\$14.M

Note: Sort is by Plan-It project code, for additional information see attached "Appendix A – Capital Requests by Account & Department (incl. Request Description)"

PROJECTED COST IMPACTS

TAXPAYER & RATEPAYER RATES

Projected FY20 cost impacts of Debt & Capital Exclusions are as follow:

General Fund (Taxpayer): (Residential, Commercial/Industrial/Personal Property, Open Space)

Project/Purpose	Type of Exclusion	Residential		Com./Ind./PP		Open Space	
		Projected Increase	Projected Rate	Projected Increase	Projected Rate	Projected Increase	Projected Rate
Newtown/Fairgrounds/Old South Improvements	Debt	\$ 0.0162	\$ 3.38	\$ 0.0258	\$ 5.74	\$ 0.0157	\$ 3.22
Orange Street Bike Path	Debt	\$ 0.0079	\$ 3.37	\$ 0.0117	\$ 5.72	\$ 0.0077	\$ 3.21
Surfside Area Roads Reconstruction (Lovers Lane, Monohanssett & Okorowaw)	Debt	\$ 0.0195	\$ 3.38	\$ 0.0315	\$ 5.74	\$ 0.0189	\$ 3.22
Town Pier Supplemental Funding	Debt	\$ 0.0155	\$ 3.38	\$ 0.0248	\$ 5.73	\$ 0.0151	\$ 3.22
Public Safety Auxiliary Building	Debt	\$ 0.0094	\$ 3.37	\$ 0.0143	\$ 5.72	\$ 0.0092	\$ 3.21
Cap/Close Cells 1 A, B, C	Debt	\$ 0.0433	\$ 3.40	\$ 0.0719	\$ 5.78	\$ 0.0415	\$ 3.24
FY 2020 Capital ¹	Capital	\$ 0.0500	\$ 3.41	\$ 0.0833	\$ 5.79	\$ 0.0479	\$ 3.25
Totals:		\$ 0.1617	\$ 3.52	\$ 0.2633	\$ 5.97	\$ 0.1559	\$ 3.36

Assumptions:

- Assumptions are based on FY19 approved values & tax rates using a shift of 1.70 and Residential Exemption of 25%
- FY19 Residential Mill Rate before Debt/Capital Exclusions is \$3.36
- FY19 Commercial/Industrial/Personal Property Mill Rate before Debt/Capital Exclusions is \$5.71.
- FY19 Open Space Mill Rate before Debt/Capital Exclusions is \$3.20.

Notes:

1 = Includes: OIH Floor Repl.; DPW: Loader, Director Vehicle, Trash Compactor Truck, (2) Vehicle Lifts; Fire: Engine #7 Repl., SCBAs Repl.

See too: "Appendix D – Town of Nantucket Tax Rate History"

Enterprise Accounts (Ratepayer):

Water & Sewer: To set revenue requirements resulting in a rate schedule adequate for its needs, the Wannacomet Water Co. Commission has undertaken a review of costs for ongoing operations, existing and anticipated capital improvements, and anticipated necessary reserves. Modifications to rate schedule, through a public hearing process, are not yet complete. The foregoing is generally accurate for the Town of Nantucket Sewer Dept., through the Town of Nantucket Sewer Commission. Latest posted rate activity is found here: <https://tinyurl.com/yb7p7gm9>

Airport: The Nantucket Memorial Airport pays its obligations from operating revenue derived from a rate schedule of fees and charges for aeronautical, non-aeronautical, ground transportation, advertising and other services; its rate schedule is determined by the Nantucket Memorial Airport Commission through a public hearing process. Latest posted rate activity is found here: <https://tinyurl.com/yd57ex8z>

DEBT SERVICE – PRINCIPAL & INTEREST

At the time of this report, General Fund and Enterprise Accounts Amortization Tables were not available in printable form. As of their availability, a revision to this page will provide web-links to the tables.

STATEMENT OF PROCEDURES

CapCom maintains certain procedures and undertakes various initiatives to address FP&P objectives, including annual self-examination of related matters. Of note at this time:

- *Annual Timeline.* This year, in an attempt to dilute system-wide capacity issues and to meet external budget-review deadlines, the capital review process began earlier than in the past. Effects and results desired were unobtainable for various reasons; of particular concern, a large number of requests were untimely or incomplete. While contributing elements (such as the very capacity issues meant to be smoothed over, and a 130% increase in capital requests) provide a glimpse of future challenges, refusing late requests was deemed counterproductive; the rationale being, review for FY21 (vs. FY20) would create funding delays that might impede Town services and community goals. To address late requests and maintain proper diligence, CapCom extended its review schedule with forbearance; and, aware its responsibility to the budget timeline, CapCom forecast its funding recommendations through Town Admin (to help inform the capital project status report received by the Select Board at its 12/19/18 meeting). To be clear, capacity issues are not a fault of any parties; rather, they are a result of Town growing pains.
- *Department Liaisons.* Ordinarily, CapCom designees serve as liaisons to departments to review current and out-year capital requests in situ, to develop a thorough understanding of department needs for insight during CapCom deliberation. As a result of CapCom composition the exercise is intended to provide a degree of integrational planning. CapCom reaffirms the importance of this annual procedure.
- *Prioritization & Ranking.* CapCom funding recommendations revolve around prioritization and ranking of requests. Integrity of the process requires comprehensive linkage to various criteria (service objectives, health and regulatory requirements and, strategic and master plans, to name a few). A transparent, unbiased methodology is of equal importance. To help address this task, CapCom designed and deployed an Analytical Hierarchy Process framework; the framework systematizes valuation and application of criteria (on a criterion vs. criterion weighted basis). Its use results in a numerical Rank of Relative Importance (RORI) per request, which rankings inform CapCom deliberations. In addition, the framework incorporates expertise and normalizes subjectivity of parties. Expansion of framework's criteria (to include project impact and risk management variables, and others) and policy-based reliance on RORI results are important objectives required to better align capital-related investment and matters of high importance to the community.
- *Capital Project Request Forms & Relational Database.* As conceived, the "request form" is a comprehensive data collection tool for anticipated capital expenditures; it is also a data-entry point for a relational database. The database, developable as an interactive repository of 'all things capital' (past, present and 'likely future') is an essential ingredient of needed capacity (now, and more so going forward facing increased capital acquisition and management requirements); data-collection and reporting potential cover the entire capital planning process (from submission through financial and project impact analysis, ranking, funding source projection and allocation, and to inform, or conceivably even manage, procurement and project management, inventory, and lifecycle management).

PROCEDURAL RECOMMENDATIONS

The Town's aging and lack of essential infrastructure and equipment require appropriate capital purchase, maintenance and replacement while our rapidly growing year-round and seasonal populations provide constant pressure on the Town to expand capital infrastructure and inventory. Not widely factored, currently, are costs to build our community's coastal resiliency; this is a relatively new concern in response to changes to our natural environment. Whether it is more frequent severe storms or coastal flooding, or both—or other hazards—the Town and community recognize the need to protect our built and natural resources by adaptation, mitigation, and other means; of course, these protections come at a cost. As a result these circumstances, the Town's capital needs are projected to increase in a relatively dramatic fashion for a sustained period. Faced with these challenges and the associated expenses, and the stewardship of responsible governance, a robust and effective CIP remains essential. Essential too, is highly-effective management of capital assets as exist, and that are acquired or constructed. Professional fiscal management objectives of the Town's FP&P lay the groundwork; faced with these growing pains, including as a result of effects from the natural world, our shortcoming is capacity. In conjunction with existing programming, in keeping with the intent of objectives under the FP&P, to help develop the CIP-process to its intended capacity, and in the interest of smoothing the capital planning process and its impacts, we make the following recommendations:

- *Annual Process - Timeline:* Continue to reevaluate and adjust schedule and procedures as necessary to help ensure completion of CapCom's actions as required under the FP&P.
- *Annual Procedure - Strategic Integrational Planning Sessions (SIPS):* To focus and align capital outcomes that matter most to Nantucket's long-term goals, strategized around a needs-based timeline, and annually convene a broad swath of Town representatives and stakeholders, to participate in facilitated workgroup sessions, to evaluate and make recommendations upon capital investments within or arising from strategic and master plans (including coastal resiliency and hazard mitigation plans). Short SIPS to start.
- *Biennial Procedure - CIP Capacity & Funding Analysis:* To reasonably inform CapCom recommendations, biennially model the 10-year CIP to include debt burden, prospective debt issuance, and other relevant metrics, with results presented to CapCom; it is understood and acknowledged that the Town's Finance Director performs more regular modeling of this nature.
- *Biannual Procedure - Capital Project Status Reporting:* Better develop current biannual reporting sessions intended to monitor approved requests (to include expenditures to-date, the necessity for supplemental funds, scheduling exceptions, and discontinuances or any severe problems if any), to help identify capital planning shortfalls.
- *System-wide Capacity - Centralize Capital Asset Management:* A result of growing pains, Town capital asset management is fractured in various regards, and those aspects practiced are consistently subject to competing priorities; with such limited capacity, comprehensive management of the Town's existing and rapidly expanding capital inventory is not a realistic goal and undesirable effects are experienced annually. In the quest to identify and cost-effectively deploy new capital assets, and to ensure existing assets are adequately maintained, and that strategies exist to perpetuate the same, and to

meet sustainability goals, dedicated resources and centralized accountability are essential ingredients. And these ingredients are required to give decision-makers a minute to plan, to maximize the usefulness of community-wide resources and help ensure high-value returns, and, to inform decisions for increased performance of Town investments while helping citizens understand capital needs for near and mid-term (10-year) planning cycles. Note: This topic was addressed previously in CapCom's FY19 Report & Recommendations and subsequently in a report by an outside consultant hired by the Town; inclusion within this report is an update and reaffirmation.

Carefully developed and implemented, these recommendations create efficiency, savings, and needed relief, along with increased credibility amongst taxpayers, ratepayers, and others. While some of the recommendations involve procedural changes absorbable through longer-term scheduling of processes, others require funding to complete stated objectives. In all regards, CapCom suggests special attention is required to limit priority-related conflicts amongst and between Town staff and other resources, and more so during times of cyclical responsibility (e.g. preparation and presentation of the annual operating budget, preparation for town meetings, etc.).

Appendix A – Capital Requests by Account & Department (w/Request Descriptions)

Plan-It No.	Dept./Request	FY20 Rqst.	CapCom Rec.
GENERAL FUND			
<i>DPW Administration</i>			
DPW-18-12	GIS Data Integration Annual DPW GIS Data Integration Project	\$15M	\$15M
<i>Facilities</i>			
FAC-19-005	Annual Facility Roof Repairs	\$52M	\$15M
FAC-19-006	Annual Facility ADA Accessibility Upgrades	\$15M	\$05M
FAC-19-007	Annual Facility Utility Updates	\$52M	\$15M
FAC-19-008	Annual Facility Site Paving Updates	\$52M	\$25M
FAC-19-004	Public Bathrooms Upgrades	\$26M	\$25M
FAC-19-009	Annual Facility Equipment Replacements	\$26M	\$1M
FAC-19-010	Annual Facility Lighting Updates	\$1M	\$05M
FAC-18-005	Jetties Beach Facility Upgrades [Move to FY21 - Capacity]	\$1M	\$1M
FAC-19-003	DPW Garage and Campus [Move to FY21 - Capacity]	\$M	\$M
<i>Fleet Management</i>			
DPW-18-01	Loader CAT 938M with bucket and plow	\$25M	\$25M
DPW-18-04	DPW Directors Vehicles Operations & Facilities Managers Vehicles, including plows and computers	\$1M	\$05M
DPW-18-09	Sweeper Street Sweeper (2nd of 2)	\$25M	\$M
DPW-19-01	Trash Compactor Truck Trash Compactor Truck (2nd of 2)	\$14M	\$14M
DPW-19-02	Service Response Truck Truck equipped for field service of other vehicles & equipment	\$15M	\$M
DPW-19-03	Excavator Wheeled Excavator with brush head and buckets	\$24M	\$M
DPW-19-04	Admin Passenger Vehicle Transport vehicle for personnel	\$05M	\$M
DPW-19-05	Vehicle Lifts Mobile Vehicle Lifts for garage service	\$05M	\$05M
<i>Transportation</i>			
TRAN-19-2	Parking Improvements - 2FG & Town Pier This project would improve pavement, lighting, drainage, and security of both the public parking lots at 2 Fairgrounds Road and 37 Washington Street. [CapCom Recommendation: Determine funding available towards 2FG lot improvements, if any, under Mass Medi-Spa Inc. special permit; TP Lot, include planning contingency to conceptualize parking as if 37 Washington St. building & ground areas are available for parking or related use.]	\$1M	\$1M
TRAN-19-3	Orange St. Bike Path Project includes widening Orange St by 4' both sides (total of 8') between West Creek Rd & Spruce St; removing existing curbing & sidewalks, setting new curb & sidewalks both sides; 30' width of full depth pavement (two 4 foot bike lanes & two 11' travel lanes); relocating utility poles; new signage and pavement markings.	\$2.51M	\$2.51M
TRAN-20-TBD1	Newtown/Fairgrounds/Old South Improvements Reconstruct Newtown Road w/ sidewalk on NE side & traffic calming speed cushions x2 locations for 25 MPH corridor w/out impact to emergency vehicles; Fairgrounds/Old South Intersect. improvements; Old South (Rotary to Amelia) pedestrian & bike improvements.	\$5.2M	\$5.2M
TRAN-19-TBD2	Milestone Rotary [Funded by State Grant] Reconstruct with changed layout to assist flow. Incl. road widening from Rotary to New South Rd.	\$M	\$M
TRAN-17-001	Sidewalk Improvement Program This project would continue implementation of sidewalk improvements listed in the Regional Transportation Plan. This include rebuilding, widening, and other work to improve pedestrian accessibility at various locations	\$1M	\$1M
TRAN-17-005	Surfside Area Roads Reconstruction (Lovers Lane, Monohansett and Okorowaw) This request is for the final portion of a phased approach to design (using FY17 appropriation), bid, and construct a roadway and path along Boulevard, Lovers Lane, Okorowaw Avenue, and Monohansett Road. This new facility will consist of two 11 foot lanes and a minimal 8 foot wide path with grass buffer to improve access for all users between Surfside Road and Airport Road.	\$6.29M	\$6.29M
TRAN-17-006	Road Improvements/Maintenance Road improvements per MACTEC pavement management report and Pavement Management study recently completed by BETA Group. Includes installation of yellow centerline reflectors for major roadways classified as "collector" to aide safety and potential lane departures by improving visibility - includes Madaket, Old South, and remainder of Polpis Roads.	\$3.57M	\$1M
TRAN-19-002	Multi-Use Path Maintenance Maintenance and resurfacing necessary along existing 33 mile network of multi-use paths	\$5M	\$25M
TRAN-19-010	Cobblestone Improvements/Maintenance	\$5M	\$25M
TRAN-19-4	Fairgrounds Area Roadways (Waite Drive) Survey & design of roadway, circulation, and on street/municipal parking lot improvements within and around Town's Fairgrounds Road parcels. Improvements to be designed include a preferred alternative for the profile of Amelia Drive & Waite Drive, and adding additional access to the 2 Fairgrounds Rd parking lot using Old South Road, Amelia Drive, & Waite Drive	\$1.5M	\$1.5M

Appendix A – Capital Requests by Account & Department (w/Request Descriptions)

Plan-It No.	Dept./Request	FY20 Rqst.	CapCom Rec.
TRAN-20-010	Wauwinet Road Shared Use Path This project is for matching funds for design and permitting of a multi-use path along Wauwinet Road partially funded by grant through Mass DOT & the Federal Land Access Program.	\$.35M	\$.35M
TRAN-21-002	Tom Nevers Bike Path This project is for design and permitting of a multi-use path along Tom Nevers Road.	\$.33M	\$.33M
TRAN-20-016	Decommissioning Fire Cisterns Decommissioning of unused fire cisterns by filling the underground spaces with material to prevent road collapse.	\$.1M	\$.05M
Fire Dept.			
FIRE-19-4	SCBAs Replacement To replace aging air packs with new packs. Increasing Firefighter safety and Lowering cost of service and repairs	\$.09M	\$.09M
FIRE-20-010	ALS Equipment Purchase of equipment needed to start ALS program	\$.05M	\$.05M
FIRE-17-002	Replace Ambulance #1 Replacement of a 2008 Ambulance	\$.33M	\$.33M
FIRE-17-001	Replace Engine #7 Replacement of a 1988 Ford F800 Fire Engine currently stationed in Sconset. The Fire Engine was originally purchased in 1991 after being used as a demo for the Manufacturer	\$.45M	\$.45M
IS/GIS			
ADMIN-17-001	Network Infrastructure Replace and/or repair technology infrastructure and related equipment.	\$.25M	\$.25M
ADMIN-18-001	Replace Town Computers & Printers Technology advancements and computer breakdowns necessitate replacement of equip. using pre-scheduled replacement cycles.	\$.05M	\$.05M
ADMIN-17-003	Epermitting [Funded otherwise]	\$.2M	\$.M
Police/Marine			
PUBL-19-001	Harbormaster Industry Road Layup Yard & Workshop Site preparations for Layup Yard & Workshop; Workshop approx. \$400K to be requested FY21	\$.5M	\$.5M
PUBL-20-010	Public Safety Auxiliary Building Construct auxiliary storage building on Public Safety lot for storage of police and fire auxiliary equipment and provide a maintenance area.	\$.3M	\$.3M
PUBL-20-011	Maintenance Seasonal Housing Building Repairs to concrete exterior walls, exterior window and door replacements, septic improvements and roof improvements	\$.95M	\$.95M
School			
NPS-20-003	Athletic Complex Master Plan Create a master plan for the public schools athletic complex. FY20 request is for design. Out-year requests will be for phasing of the project through completion.	\$.25M	\$.25M
NPS-18-006	Backus Lane Playing Fields Phase III 3rd and final phase for this project. Request is to finish the Backus Lane fields project with the construction of the varsity baseball field. This request supplements FY18 & FY19 funding.	\$.5M	\$.5M
NPS-17-005	NPS Building Improvements NPS building & grounds improvements. Includes repairs to Elementary School & High School; funding request is recurring.	\$.3M	\$.3M
NPS-20-002	Handheld Radio Replacement Replace handheld radios campus wide. Newer equipment sufficiently powerful to reach campus wide. Same radio system as NPD, DPW, Airport, Water Co. Approximately 100 radios.	\$.2M	\$.2M
NPS-24-001	NPS Land Acquisition Revolver Fund to purchase properties that would benefit the NPS as they come to market (vs. being purchased by other) [CapCom Recommendation: No funding for this request; however, advance the concept (but on a Town-wide basis) for review by a focus group convened to identify what mechanisms and methods may be beneficial for the Town to implement (to capture otherwise lost RE purchase opportunities), etc.]	\$.5M	\$.M
NPS-19-010	NPS Central Office Addition Addition to Central Office Bldg, to bring administrative support staff under one roof.	\$.65M	\$.65M
Town Administration			
ADMIN-20-001	Seasonal Employee Housing Feasibility Study This is a phased project in the Fairgrounds campus, aka "6 FG", that includes the Ticcoma Green complex, "Waite Drive" and municipal employee housing. This phase is for design/space needs study for seasonal town employee housing.	\$.3M	\$.3M
ADMIN-20-002	Town Pier Supplemental Funding Replace the floating dock (50 yr. service life), rehabilitate the fixed pier dock, and possible installation of floating wave attenuator(s) for additional protection (based on 3D modeling) based on revised specifications.	\$.5M	\$.5M
ADMIN-20-003	Traffic Modeling This is really a mobility (all modes of transportation) modeling effort for the entire island and how people get around (and how it will change with planned and future housing/commercial development). It builds on the modern modeling tools and sources of data that are now available. The suggestion is from Matt Fee in conjunction with Chuck Larson and Mike Burns	\$.15M	\$.15M

Appendix A – Capital Requests by Account & Department (w/Request Descriptions)

Plan-It No.	Dept./Request	FY20 Rqst.	CapCom Rec.
ADMIN-20-004	Town Wide Document Management Solution [cont. Pilot]	\$.1M	\$.1M
ADMIN-20-005	Coastal Resiliency Plan Initial funding for critical project addressing island-wide erosion impact begun in FY18. Milone & MacBroom is retained for consulting services and have conducted two public forums. A major workshop on January 8, 2019 brought together over 55 stakeholders to map-out next steps. State grant secured to help with public outreach needed to develop the Plan. TON has been awarded up to \$200,000 in the State's recently issued economic bond bill, earmarked for this. There is likely a local match but provisions of the bill are not yet disseminated.	\$.55M	\$.55M
ADMIN-20-006	Baxter Road Relocation Estimates for a scope and rough budget for the Baxter Rd erosion utility relocation plan to relocate the existing roadway and public utilities to a more secure alignment to protect from imminent threat of coastal bluff erosion provided by Weston & Sampson. This is a rough 'ballpark' costs for planning/preliminary design and final design of the roadway relocation(s) and associated evaluation (with new water and sewer lines).	\$.5M	\$.5M
ADMIN-20-007	Meeting Room Trailer Loss of 4FG Training Room has made it apparent that TON needs more permanent, functional meeting space that can accommodate up to 30 people with dedicated NCTV equipment and that meets all ADA requirements. Based on a site visit of the Central Fire Station at 131 Pleasant Street with SMRT Architects it is recommended that a modular trailer be located at this location adjacent to the administration portion of the building due to the high cost of renovating that facility and restrictions of the site (force main, parking configuration, condition of the station).	\$.45M	\$.45M
ADMIN-20-008	Central Fire Station Reuse Town Administration reviewed multiple options for reuse of fire station at 131 Pleasant Street (from selling to tearing down & building a senior center to housing, etc.) and presented a recommendation to the Select Board. Based on a quick review by SMRT, costs to renovate the structure for meeting space or another use triggers code that is cost-prohibitive; however moving another department to the facility is efficient and cost-effective.	\$.25M	\$.25M
ADMIN-20-009	Strategic Planning [Transferred to Operating]	\$.15M	\$.M
ADMIN-20-010	Senior Center Relocation Study Feasibility study & prelim site design for relocation of existing Senior Center to a new location.	\$.15M	\$.15M
GENERAL FUND SUBTOTAL:		\$43.43M	\$36.39M

Note: With minor exception, descriptions above are as submitted by respective department head; as applicable, CapCom comments &/or recommendations [in bold text within brackets]

Appendix A – Capital Requests by Account & Department (w/Request Descriptions)

Plan-It No.	Dept./Request	FY20 Rqst.	CapCom Rec.
ENTERPRISE FUND ACCOUNTS			
Airport			
AIR-20-TBD1	Remove Pipeline Piles at GHYC Removal of pipeline support piles at Great Harbor Yacht Club	\$12M	\$12M
AIR-20-TBD2	Sanitary Sewer Upgrade Upgrade of Nantucket Memorial Airport Sewer Connection	\$1M	\$1M
AIR-20-TBD3	Maintenance Vehicle Replacement Replacement of 14 year old F550 Dump Truck	\$06M	\$06M
AIR-20-TBD4	Paint and Beads & Rubber & Markings Removal Paint and Beads and Rubber and Markings Removal in accordance with FAA 139	\$32M	\$32M
AIR-20-TBD5	Ecological Restoration Equipment Purchase of a new skid steer loader with brush cutting accessories for implementation of habitat restoration paradigms	\$12M	\$12M
AIR-19-010-2	Taxiway Echo Resurfacing of Taxiway Echo (Runway 6 end to Runway 24 end) & Taxiways A, B, C, D, and F at their connections Echo. Increase pavement thickness to 9" and base thickness to 6". Changes in fleet require higher-strength surfacing. Original FY20 was for \$14.1M, increased to include FY21 required ask in relation to AIP Grant Funding requirements.	\$14.1M	\$19.1M
AIR-20-TBD6	Security Project Replace Access Control System, replace/add/integrate CCTV Systems; integrate badging, credentials, ID systems.	\$2.09M	\$2.09M
Our Island Home			
OIH-20-001	Replace Flooring Replace existing floor covering which has outlasted its time. This would include all resident rooms, hallways and common areas other than the Dining room and Kitchen areas.	\$25M	\$25M
Sewer			
SEWER-18-003	Current Force Main Assessment and Inspections	\$2M	\$2M
SEWER-18-004	CMOM Program Required by an Order for Compliance on Consent (USEPA) to complete a Capacity, Maintenance, Operation and (CMOM) Program for the Town and Siasconset Sewer Districts.	\$2M	\$2M
SEWER-19-002	Perimeter Fencing Fencing to secure the sewer building and beds (7,000 feet of fencing, currently in poor condition)	\$1M	\$55M
SEWER-19-008	Surfside WWTF Phase 2 Upgrades Upgrades to treatment plant; upgrades were not funded initially to meet original appropriation	\$6.5M	\$6.5M
SEWER-19-020	National Grid L8 Project Area Sewer Replacement Fund sewer infrastructure replacement along National Grid L8 area (Candle St. out onto Milestone Rd.) if underground electrical system work is to be completed by NG along the route.	\$6.5M	\$6.5M
SEWER-19-021	Jetties Beach - Bathing Beach Road Sewer/Stormwater Replace problematic sewer & stormwater pressure main from the Jetties concession area	\$29M	\$29M
SEWER-20-003	Replace 2006 yard loader for sewer bed maintenance	\$15M	\$15M
SEWER-20-004	Replace 2010 1-ton dump truck including plow & sander	\$11M	\$1M
SEWER-20-005	Replace 2010 Sewer Rodding Truck (w/rodding)	\$21M	\$21M
SEWER-20-006	Sconset Design and Construction New Collections Expand/replace/upgrade Sconset collections	\$35M	\$35M
SEWER-20-022	New Sewer Force Main Design & Planning Proposed new force main from Sea St. Pump Station to Surfside WWTF	\$2.5M	\$2.5M
SEWER-21-003	Pump Station Upgrades - Aurora Way Upgrade pump station acquired by TON that does not meet required standards/specifications	\$3M	\$3M
SEWER-20-023	New Excavation Equipment Equipment to allow for emergency repairs & construction; unable to rely on outside contractors	\$17M	\$17M
Solid Waste			
SWEF-20-001	Capping Cells 1 A, B, C Capping and closing of Cells, 1 A, B and C	\$14M	\$14M
SWEF-19-002	Facility Access Road & Parking Lot Maintenance Paving replacement and maintenance	\$5M	\$43M
SWEF-19-003	Repair Electrical Systems MRF Update and Repairs to the Electrical Systems on the MRF	\$05M	\$05M
SWEF-19-004	Floor Drain & Collection Tank MRF Solid Waste Facility MRF Floor Drainage System	\$1M	\$1M
SWEF-19-005	Overhead Doors MRF Solid Waste Facility MRF Overhead Doors	\$05M	\$05M
SWEF-19-006	Fire Alarm System MRF Solid Waste Facility MRF Sprinkler/Fire Alarm System Repairs	\$06M	\$06M
SWEF-17-003	Unlined Landfill Mining Continue prior-year mining process	\$8M	\$M
Wannacomet Water Company (WWCO)			
WWCO-20-001	New Source Investigation Identify & develop new water supply source	\$1.5M	\$1.5M
Sconset Water Company (SWCO)			
SIAS-20-001	Water Main Replacement Upgrades/replacements required for Sconset water distribution system	\$1.94M	\$1.94M
ENTERPRISE ACCOUNTS SUBTOTAL:		\$58.23M	\$61.8M
GENERAL FUND & ENTERPRISE ACCOUNTS TOTALS:		\$101.65M	\$98.19M

Note: With minor exception, descriptions above are as submitted by respective department head; as applicable, CapCom comments &/or recommendations [in bold text within brackets]

Appendix B – Capital Requests by Fund-type & Funding Source

Dept.	Plan-It No.	Request	CapCom Rec.
GENERAL FUND			
Borrowing ¹			
DPW-TRANS	TRAN-17-001	Sidewalk Improvement Program	\$1.M
DPW-TRANS	TRAN-19-2	Parking Improvements - 2FG & Town Pier	\$1.M
DPW-TRANS	TRAN-19-4	Fairgrounds Area Roadways (Waite Drive)	\$1.5M
DPW-TRANS	TRAN-20-010	Wauwinet Road Shared Use Path ²	\$35M
DPW-TRANS	TRAN-21-002	Tom Nevers Bike Path	\$33M
POLICE/MARINE	PUBL-19-001	Harbormaster Industry Road Layup Yard & Workshop	\$5M
POLICE/MARINE	PUBL-20-011	Maintenance Seasonal Housing Building	\$95M
TOWN ADMIN	ADMIN-20-010	Senior Center Relocation Study	\$15M
TOWN ADMIN	ADMIN-20-006	Baxter Road Relocation	\$5M
Total Borrowing:			\$6.28M
Capital Exclusion			
DPW-Fleet	DPW-18-01	Loader	\$25M
DPW-Fleet	DPW-18-04	DPW Directors Vehicles	\$05M
DPW-Fleet	DPW-19-01	Trash Compactor Truck	\$14M
DPW-Fleet	DPW-19-05	Vehicle Lifts	\$05M
FIRE	FIRE-17-001	Replace Engine #7	\$45M
FIRE	FIRE-19-4	SCBAs Replacement	\$09M
Total Capital Exclusion:			\$1.03M
Debt Exclusion			
DPW-TRANS	TRAN-17-005	Surfside Area Roads Reconstruction (Lovers Lane, Monohansett and Okorowaw)	\$6.29M
DPW-TRANS	TRAN-19-3	Orange St. Bike Path	\$2.51M
DPW-TRANS	TRAN-20-TBD1	Newtown/Fairgrounds/Old South Improvements	\$5.2M
POLICE/MARINE	PUBL-20-010	Public Safety Auxiliary Building	\$3M
TOWN ADMIN	ADMIN-20-002	Town Pier Supplemental Funding	\$5M
Total Debt Exclusion:			\$22.M
Free Cash			
DPW-ADMIN	DPW-18-12	GIS Data Integration	\$15M
DPW-FACS	FAC-19-004	Public Bathrooms Upgrades	\$25M
DPW-FACS	FAC-19-005	Annual Facility Roof Repairs	\$15M
DPW-FACS	FAC-19-006	Annual Facility ADA Accessibility Upgrades	\$05M
DPW-FACS	FAC-19-007	Annual Facility Utility Updates	\$15M
DPW-FACS	FAC-19-008	Annual Facility Site Paving Updates	\$25M
DPW-FACS	FAC-19-009	Annual Facility Equipment Replacements	\$1M
DPW-FACS	FAC-19-010	Annual Facility Lighting Updates	\$05M
DPW-TRANS	TRAN-17-006	Road Improvements/Maintenance	\$1M
DPW-TRANS	TRAN-19-002	Multi-Use Path Maintenance	\$25M
DPW-TRANS	TRAN-19-010	Cobblestone Improvements/Maintenance	\$25M
DPW-TRANS	TRAN-20-016	Decommissioning Fire Cisterns	\$05M
IS/GIS	ADMIN-17-001	Network Infrastructure	\$25M
IS/GIS	ADMIN-18-001	Replace Town Computers & Printers	\$05M
SCHOOL	NPS-18-006	Backus Lane Playing Fields Phase III ³	\$26M
TOWN ADMIN	ADMIN-20-001	Seasonal Employee Housing Feasibility Study	\$3M
TOWN ADMIN	ADMIN-20-003	Traffic Modeling	\$15M
TOWN ADMIN	ADMIN-20-004	Town Wide Document Management Solution [cont. Pilot]	\$1M
TOWN ADMIN	ADMIN-20-005	Coastal Resiliency Plan	\$55M

Appendix B – Capital Requests by Fund-type & Funding Source

Dept.	Plan-It No.	Request	CapCom Rec.
TOWN ADMIN	ADMIN-20-007	Meeting Room Trailer ⁴	\$45M
TOWN ADMIN	ADMIN-20-008	Central Fire Station Reuse ⁴	\$25M
Total Free Cash:			\$5.06M
Required Capital Investment ⁵			
SCHOOL	NPS-17-005	NPS Building Improvements	\$.3M
SCHOOL	NPS-18-006	Backus Lane Playing Fields Phase III ⁶	\$.24M
SCHOOL	NPS-20-002	Handheld Radio Replacement	\$.2M
SCHOOL	NPS-20-003	Athletic Complex Master Plan	\$.25M
Total Required Capital Investment:			\$.99M
Other Funding Sources			
FIRE	FIRE-17-002	Replace Ambulance #1 ⁷	\$.33M
FIRE	FIRE-20-010	ALS Equipment ⁷	\$.05M
SCHOOL	NPS-19-010	NPS Central Office Addition ⁸	\$.65M
Total Other Funding Sources:			\$1.03M
GENERAL FUND SUBTOTAL:			\$36.39M

Notes:

- 1 = Town Admin anticipates these may be funded w/in 2-1/2 Levy Limit
- 2 = Town commitment required towards (up to \$1M) Fisheries & Wildlife Grant
- 3 = Portion of this project (\$.24M) funded using Required Capital Investment
- 4 = Pending resolution of 'old' Fire Station use as affordable housing or office space (or both, as phased project)
- 5 = Annual Requirement: 1% of prior year's total Town local receipts plus 1% of prior year's total collected real estate and personal property taxes
- 6 = Portion of this project (\$.26M) funded using Free Cash
- 7 = Ambulance Reserve Fund
- 8 = Prior article funding: NIS School Borrowing

Appendix B – Capital Requests by Fund-type & Funding Source

Dept.	Plan-It No.	Request	CapCom Rec.
ENTERPRISE ACCOUNTS			
Article Reappropriation			
SOLID WASTE	SWEF-19-002	Facility Access Road & Parking Lot Maintenance	\$43M
SOLID WASTE	SWEF-19-003	Repair Electrical Systems MRF	\$05M
SOLID WASTE	SWEF-19-004	Floor Drain & Collection Tank MRF	\$1M
SOLID WASTE	SWEF-19-005	Overhead Doors MRF	\$05M
SOLID WASTE	SWEF-19-006	Fire Alarm System MRF	\$06M
Total Article Reappropriation:			\$69M
Borrowing ¹			
AIRPORT	AIR-20-TBD1	Remove Pipeline Piles at GHYC	\$12M
AIRPORT	AIR-20-TBD2	Sanitary Sewer Upgrade	\$1M
AIRPORT	AIR-20-TBD3	Maintenance Vehicle Replacement	\$06M
AIRPORT	AIR-20-TBD4	Paint and Beads & Rubber & Markings Removal	\$32M
AIRPORT	AIR-20-TBD5	Ecological Restoration Equipment	\$12M
AIRPORT	AIR-19-010-2	Taxiway Echo ²	\$19.1M
AIRPORT	AIR-20-TBD6	Security Project ²	\$2.09M
SEWER	SEWER-18-003	Current Force Main Assessment and Inspections	\$2.M
SEWER	SEWER-18-004	CMOM Program	\$2.M
SEWER	SEWER-19-002	Perimeter Fencing	\$55M
SEWER	SEWER-19-008	Surfside WWTF Phase 2 Upgrades ³	\$6.5M
SEWER	SEWER-20-022	New Sewer Force Main Design & Planning ³	\$2.5M
WWCO	WWCO-20-001	New Source Investigation	\$1.5M
SWCO	SIAS-20-001	Water Main Replacement	\$1.94M
SEWER	SEWER-19-020	National Grid L8 Project Area Sewer Replacement	\$6.5M
Total Borrowing:			\$45.41M
Capital Exclusion			
OIH	OIH-20-001	Replace Flooring ⁴	\$25M
Total Capital Exclusion:			\$25M
Debt Exclusion			
SOLID WASTE	SWEF-20-001	Capping Cells 1 A, B, C	\$14.M
Total Debt Exclusion:			\$14.M
Retained Earnings			
SEWER	SEWER-19-021	Jetties Beach - Bathing Beach Road Sewer/Stormwater	\$29M
SEWER	SEWER-20-003	Replace 2006 yard loader for sewer bed maintenance	\$15M
SEWER	SEWER-20-005	Replace 2010 Sewer Rodding Truck (w/rodding)	\$21M
SEWER	SEWER-20-006	Sconset Design and Construction New Collections	\$35M
SEWER	SEWER-20-023	New Excavation Equipment	\$17M
SEWER	SEWER-21-003	Pump Station Upgrades - Aurora Way	\$3M
Total Retained Earnings:			\$1.45M
ENTERPRISE ACCOUNTS SUBTOTAL:			\$61.8M

Notes:

- 1 = Town Admin anticipates these may be funded w/in rate structure and/or under 2-1/2 Levy Limit
- 2 = Airport Improvement Program (AIP) Grant funding sought to pay up to 90% cost; MASSPORT funding may be available to cover up to 5%
- 3 = Project on the MA DEP Intended Use Plan for reduced rate borrowing thru State Revolving Fund (SRF)
- 4 = Funding included in Capital Exclusion Tax Rate calculations

Appendix C – Typical MA Municipal Capital Funding Sources

Local

1) Borrowing:

- a) **General Obligation Bonds (aka, "GO Bonds")**. These are issued for a period of time ranging from 5 to 30 years, during which time principal and interest payments are made. Making payments over time has the advantage of allowing the capital expenditures to be amortized over the life of the project. Funding sources used to pay back the debt can include:
 - i) **Bonds funded within the tax limits of Proposition 2 ½**: Debt service for these bonds must be paid within the tax levy limitations of proposition 2 ½. Funds used for this debt must be carefully planned in order to not impact the annual operating budget.
 - ii) **Bonds funded outside the tax limits of Proposition 2 ½ -- Debt Exclusion Bonds¹**: Debt service for these bonds is paid by increasing local property taxes in an amount needed to pay the annual debt service. Known as a Debt Exclusion, this type of funding requires approval by 2/3 vote of the local appropriating authority (e.g., city council or town meeting) and approval of majority of voters participating in a ballot vote. Prior to the vote, the impact on the tax rate must be determined so voters can understand the financial implications.
 - iii) **Bonds funded with Enterprise Funds**: Debt service for these bonds is typically paid by user *fees*, such as water and sewer revenue. Depending upon the type of project, interest costs may be subsidized by the Commonwealth and at times partial grant funds may be available (see below). Enterprise funds do not affect the general operating budget unless general funds are needed to subsidize revenues from the enterprise. Prior to the issuance of debt, the projects must be analyzed for their impact on rates.
- b) **Capital Exclusion**: Capital Exclusion projects are similar to Direct Appropriation (Pay-as-You-Go, below) except taxes are raised outside the limits of Proposition 2 ½ and are added to the tax levy only during the year in which the project is being funded. As with a Debt Exclusion, Capital Exclusion funding requires approval by 2/3 vote of the local appropriating authority (e.g., city council or town meeting) and approval of a majority of voters participating in a ballot vote. Prior to the vote, the impact on the tax rate must be determined so voters can understand the financial implications. Capital Exclusions may be authorized for any municipal purpose for which the city or town would be authorized to borrow money.

¹ = Debt Exclusion is different from a property tax override in that an exclusion is temporary, it is only in place until the incurred debt is paid. An override becomes a permanent part of the levy limit base.

2) Other:

- a) **Bond Proceeds**: Municipalities sell bonds at a premium over par, which premium funds bond issuance and service; any excess is reserved for specific uses based on the type of account (General Fund, Enterprise Fund, or School) with that excess available to fund like capital projects.
- b) **Free Cash**: Free Cash is the difference between annual revenues and expenditures and is certified by the Commonwealth each year. After certification, free cash is available for appropriation for any municipal purpose, including capital projects.
- c) **Direct Appropriation/ Pay-as-You-Go**: Direct Appropriation capital projects are funded with current revenues, and the entire cost is paid off within one year so no borrowing takes place. Projects funded with current revenues are customarily lower in cost than those funded by general obligation bonds because there are no interest costs. However, funds to be used for this purpose must be carefully planned in order to not impact the annual operating budget. For this reason, Pay-as-You-Go capital projects are typically lower in value than projects funded by borrowing.
- d) **Sale of Surplus Real Property**: Pursuant to Massachusetts General Laws, when real estate is sold, the proceeds must first be used to pay any debt incurred in the purchase of the property. If no debt is outstanding, the funds "may be used for any purpose or purposes for which the city, town or district is authorized to incur debt for a period of five years or more...except that the proceeds of a sale in excess

of five hundred dollars of any park land by a city, town, or district shall be used only by said city, town, or district for acquisition of land for park purposes or for capital improvements to park land" (MGL Chapter 44, Sec. 63).

e) **Stabilization Fund:**

- i) **Capital Stabilization Fund:** Local officials can set aside money in a stabilization fund -outside of the general fund- to pay for all or a portion of future capital projects. A 2/3 vote of city council or town meeting is required to appropriate money into and out of this fund.
- ii) **Enterprise Retained Earnings (as a form of Stabilization Fund):** Enterprise operations, such as water and sewer, are able to maintain an operating surplus that can be utilized for future enterprise fund costs. These funds can be used to stabilize the user rates, apply to annual budget needs, and/or invest in capital replacement and expansion.

f) **Special Purpose Funds:** Communities also have established numerous "Special Purpose Funds" for which the use is restricted to a specific purpose, some of which may be investment in department facilities and equipment. Numerous state statutes that govern the establishment and use of these separate accounts. Examples include the sale of cemetery lots and off-street parking fees accounts.

Federal, State, and Private Grants and Loans

- 1) **Office of Aviation Airport Improvement Program (AIP):** Funding is available to airports that are part of the National Plan of Integrated Airport Systems by the FAA. The AIP provides funds for projects to improve infrastructure, including runways, taxiways, aprons, noise control, land purchases, navigational aids, safety and security.
- 2) **Massachusetts Chapter 90 Roadway Funds:** Each year, the Massachusetts Department of Transportation (MassDOT) allocates funds to cities and towns for roadway construction, maintenance, or improvement. Funds may also be used for other work incidental to roadway work, such as the construction of a garage to house related vehicles, or the purchase of related vehicles, equipment, and tools. Chapter 90 is a 100% reimbursable program. Funding is accomplished through the issuance of transportation bonds and apportioned to municipalities based on three factors: 1) accepted road miles, 2) population, and 3) total employment within the municipal borders. The number of accepted road miles is the most heavily weighted factor at 58.33%; the others are each weighted at 20.83%.
- 3) **Massachusetts Department of Environmental Protection's State Revolving Funds (SRF):** The Clean Water State Revolving Fund (CWSRF) provides financing for sewer and drainage projects intended to reduce sewer overflows and the Drinking Water State Revolving Fund (DWSRF) provides financing to improve the quality of the drinking water system. The CWSRF and DWSRF programs typically offer a mix of low interest (2%) loans and grant funds. Repayment does not begin until two years after the monies have been borrowed.
- 4) **Massachusetts School Building Authority (MSBA):** The MSBA provides funding for school feasibility, design, and construction. Projects must be accepted into the process in response to the submission of a Statement of Interest which identifies a facility problem to be solved. Subsequently, the community must appropriate funding for schematic design and later for construction before the MSBA will commit to its share of the project. If accepted, the MSBA determines the amount of reimbursement it will offer based upon community need, with a minimum base rate of 31%. The percent of reimbursement can then be increased based upon three factors: community income factor, community property wealth factor, and community poverty factor.
- 5) **Mass DOT Complete Streets.** Funding program that allows up to \$400,000 in construction funds.
- 6) **MA Community Compact Grants** (fit in where/how?)... eg. funds upwards of \$68,000 for a particular MA town's IT equipment.
- 7) **MA Other.** Many Commonwealth departments also offer annual grant opportunities that are available to municipalities typically through a competitive application process. State grant programs that may be used for capital expenses include, but are not limited to the Green Community grants (project to improve sustainability) and Parkland Acquisitions and Renovations for Communities (PARC) grants.

Appendix D - Town of Nantucket Tax Rate History

Fiscal Yr	Rate
1971	\$73.00
1972	\$73.00
1973	\$38.00
1974	\$82.00
1975	\$86.00
1976	\$90.00
1977	\$115.00
1978	\$129.00
1979	\$134.00
1980	\$128.00

Note: In FY 1981 Nantucket was one of the first communities to classify property according to use, conduct a full revaluation of all properties and adopt a split tax rate and residential exemption.

Fiscal Yr	Residential	Rates		Residential	\$\$ Value of	CPA
		Open Spac	Com/Ind/PP	Exemption	Exemption	
1981	\$8.60	\$6.87	\$12.94	\$10,000	\$86	
1982	\$8.88	\$6.85	\$13.03	\$10,000	\$89	
1983	\$6.34	\$6.20	\$9.45	\$11,967	\$76	
1984	\$6.90	\$6.76	\$10.98	\$12,000	\$83	
1985	\$7.17	\$7.02	\$11.34	\$12,004	\$86	
1986	\$4.03	\$3.96	\$6.37	\$20,363	\$82	
1987	\$4.67	\$4.61	\$7.44	\$17,485	\$82	
1988	\$5.54	\$5.47	\$8.88	\$17,383	\$96	
1989	\$4.03	\$3.91	\$7.66	\$63,666	\$257	
1990	\$4.30	\$4.17	\$8.16	\$63,972	\$275	
1991	\$4.52	\$4.44	\$8.68	\$61,771	\$279	
1992	\$5.41	\$5.31	\$10.35	\$51,608	\$279	
1993	\$6.26	\$6.12	\$11.89	\$44,585	\$279	
1994	\$6.34	\$6.20	\$12.40	\$44,889	\$285	
1995	\$6.56	\$6.40	\$12.42	\$45,235	\$297	
1996	\$6.58	\$6.42	\$12.47	\$46,052	\$303	
1997	\$6.74	\$6.53	\$12.58	\$59,456	\$401	
1998	\$5.25	\$5.08	\$9.71	\$80,598	\$423	
1999	\$5.83	\$5.62	\$10.71	\$87,689	\$511	
2000	\$5.77	\$5.55	\$10.57	\$89,600	\$517	
2001	\$3.94	\$3.79	\$7.14	\$151,337	\$596	
2002	\$4.21	\$4.05	\$7.62	\$153,165	\$645	\$19
2003	\$3.42	\$3.29	\$6.11	\$210,261	\$719	\$22
2004	\$3.13	\$3.00	\$4.73	\$245,258	\$768	\$23
2005	\$3.30	\$3.16	\$4.99	\$248,178	\$819	\$25
2006	\$2.84	\$2.73	\$5.06	\$316,472	\$899	\$27
2007	\$2.49	\$2.39	\$4.46	\$376,097	\$936	\$28
2008	\$2.67	\$2.56	\$4.77	\$374,402	\$1,000	\$30
2009	\$2.76	\$2.65	\$4.92	\$375,319	\$1,036	\$31
2010	\$3.01	\$2.88	\$5.35	\$360,135	\$1,084	\$33
2011	\$3.58	\$3.42	\$6.41	\$304,992	\$1,092	\$33
2012	\$3.62	\$3.46	\$6.47	\$297,869	\$1,078	\$32
2013	\$3.67	\$3.51	\$6.51	\$303,664	\$1,114	\$33
2014	\$3.76	\$3.60	\$6.68	\$299,187	\$1,125	\$34
2015	\$3.61	\$3.45	\$6.38	\$336,917	\$1,216	\$36
2016	\$3.36	\$3.22	\$5.93	\$362,525	\$1,218	\$37
2017	\$3.39	\$3.24	\$5.99	\$373,635	\$1,267	\$38
2018	\$3.53	\$3.34	\$5.97	\$486,050	\$1,716	\$51
2019	\$3.36	\$3.20	\$5.71	\$518,251	\$1,741	\$52