



## **FY2020 BUDGET PROJECTION**

- **COUNTY**

# FY 2020 Nantucket County Budget

County Review Board  
January 22, 2019

# County Agencies

- County Administration
- Registry of Deeds
  - Administration
  - Deeds Excise

# County Revenue Sources

- Town Assessment
- Deeds Excise Revenue
- Recording Fees
- Corrections Deeds Excise (Public Safety Facility)
- Registry of Deeds Excise Fund Balance
- County Fund Balance

# FY 2020 Projected Revenue

- Town Assessment: *\$170,201*
- Deeds Excise Receipts: *\$446,250*
  - County Admin: *\$267,750*
  - Registry of Deeds: *\$178,500*
- Recording Fees: *\$171,500*
- Corrections Deeds Excise: *\$250,000*
- TOTAL PROJECTED REVENUE: *\$1,037,950*

## County Funding Requirement (also known as “maintenance of effort”)

- By law, the County must provide a certain amount of NON-deeds excise revenue to the Registry
- The amount increases by 2½% per year
- FY 20 county funding requirement:
  - Registry: *\$329,381*

# FY 20 Projected Expenses

- County Administration -- *\$258,964*
  - No employees (funded through the County)
  - Main expenses are legal and professional services
- Registry of Deeds -- *\$466,247*
  - 3 full-time employees
  - Administrative expenses
  - Deeds Excise/special projects
- Public Safety Facility Debt Service -- *\$250,000*
  
- TOTAL PROJECTED EXPENSES: *\$975,211*

# Comparison with FY 19 Budget

## *FY 2020*

- *County Admin*
  - **\$258,964**
- *Registry of Deeds*
  - *Payroll = \$382,459*
  - *Operating Expenses = \$43,480*
  - **Total = \$425,939**
  - *Deeds Excise Payroll = \$0*
  - *Deeds Excise Expenses = \$40,309*
  - **Deeds Excise Total = \$40,309**

**TOTAL REGISTRY OF DEEDS BUDGET = \$466,247**

- *Public Safety Facility Debt Service*
  - 250,000
- **TOTAL COUNTY BUDGET = \$975,211**

## *FY 2019*

- *County Admin*
  - **\$258,964**
- *Registry of Deeds*
  - *Payroll = \$392,641*
  - *Operating Expenses = \$43,480*
  - **Total = \$436,121**
  - *Deeds Excise Payroll = \$0*
  - *Deeds Excise Expenses = \$58,524*
  - **Deeds Excise Total = \$58,524**

**TOTAL REGISTRY OF DEEDS BUDGET = \$ 494,644**

- *Public Safety Facility Debt Service*
  - 250,000
- **TOTAL COUNTY BUDGET = \$1,003,608**

# Next Steps

- Nantucket County Review Committee (Finance Committee) reviews and/or adopts the budget at meeting of January 22, 2019