

Total Tax Levy		\$	84,281,636.73			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	74,403,154.65	\$	21,566,544,509.00	3.45
Open Space	0.0083%	\$	6,995.38	\$	2,128,000.00	3.29
Commercial	9.1771%	\$	7,734,610.08	\$	1,319,694,097.00	5.86
Industrial	0.4104%	\$	345,891.84	\$	59,023,800.00	5.86
Subtotal	97.8750%	\$	82,490,651.95	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,790,984.78	\$	305,592,179.00	5.86
TOTAL	100.0000%	\$	84,281,636.73	\$	24,446,602,029.00	XXXXXXXXXXXXXX

1. Five Million Dollar OVERRIDE - OIH

\$5,000,000

Total Tax Levy		\$	89,281,636.73			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	78,817,114.65	\$	21,566,544,509.00	3.65
Open Space	0.0083%	\$	7,410.38	\$	2,128,000.00	3.48
Commercial	9.1771%	\$	8,193,465.08	\$	1,319,694,097.00	6.21
Industrial	0.4104%	\$	366,411.84	\$	59,023,800.00	6.21
Subtotal	97.8750%	\$	87,384,401.95	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,897,234.78	\$	305,592,179.00	6.21
TOTAL	100.0000%	\$	89,281,636.73	\$	24,446,602,029.00	XXXXXXXXXXXXXX

\$367,908.75

Capital Equipment Exclusion #REF!

\$1,162,712

Total Tax Levy		\$	85,444,348.73			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	75,429,587.50	\$	21,566,544,509.00	3.50
Open Space	0.0083%	\$	7,091.88	\$	2,128,000.00	3.33
Commercial	9.1771%	\$	7,841,313.33	\$	1,319,694,097.00	5.94
Industrial	0.4104%	\$	350,663.61	\$	59,023,800.00	5.94
Subtotal	97.8750%	\$	83,628,656.32	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,815,692.41	\$	305,592,179.00	5.94
TOTAL	100.0000%	\$	85,444,348.73	\$	24,446,602,029.00	XXXXXXXXXXXXXX

Newtown Road

\$84,921.00

Total Tax Levy		\$	84,366,557.73			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	74,478,122.23	\$	21,566,544,509.00	3.45
Open Space	0.0083%	\$	7,002.42	\$	2,128,000.00	3.29
Commercial	9.1771%	\$	7,742,403.37	\$	1,319,694,097.00	5.87
Industrial	0.4104%	\$	346,240.35	\$	59,023,800.00	5.87
Subtotal	97.8750%	\$	82,573,768.38	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,792,789.35	\$	305,592,179.00	5.87
TOTAL	100.0000%	\$	84,366,557.73	\$	24,446,602,029.00	XXXXXXXXXXXXXX

#VALUE!

Children's Beach

\$242,819.78

Total Tax Levy		\$	84,524,456.51			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	74,617,514.01	\$	21,566,544,509.00	3.46
Open Space	0.0083%	\$	7,015.53	\$	2,128,000.00	3.30
Commercial	9.1771%	\$	7,756,893.90	\$	1,319,694,097.00	5.88
Industrial	0.4104%	\$	346,888.37	\$	59,023,800.00	5.88
Subtotal	97.8750%	\$	82,728,311.81	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,796,144.70	\$	305,592,179.00	5.88
TOTAL	100.0000%	\$	84,524,456.51	\$	24,446,602,029.00	XXXXXXXXXXXXXX

#VALUE!

Surfside Area Roads (Phase II Lover's Ln)

\$242,819.78

Total Tax Levy		\$	84,524,456.51			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	74,617,514.01	\$	21,566,544,509.00	3.46
Open Space	0.0083%	\$	7,015.53	\$	2,128,000.00	3.30
Commercial	9.1771%	\$	7,756,893.90	\$	1,319,694,097.00	5.88
Industrial	0.4104%	\$	346,888.37	\$	59,023,800.00	5.88
Subtotal	97.8750%	\$	82,728,311.81	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,796,144.70	\$	305,592,179.00	5.88
TOTAL	100.0000%	\$	84,524,456.51	\$	24,446,602,029.00	XXXXXXXXXXXXXX

Waitt & Amelia Drives (Supplemental)

\$242,819.78

Total Tax Levy		\$	84,524,456.51			
Tax Rate Calculation		Levy %	Tax Levy Share	Valuation by Class	Tax Rates	Avg value /Tax Bill
				\$22,760,163,953.00		
Residential	88.2792%	\$	74,617,514.01	\$	21,566,544,509.00	3.46
Open Space	0.0083%	\$	7,015.53	\$	2,128,000.00	3.30
Commercial	9.1771%	\$	7,756,893.90	\$	1,319,694,097.00	5.88
Industrial	0.4104%	\$	346,888.37	\$	59,023,800.00	5.88
Subtotal	97.8750%	\$	82,728,311.81	\$	24,141,009,850.00	XXXXXXXXXXXXXX
Personal	2.1250%	\$	1,796,144.70	\$	305,592,179.00	5.88
TOTAL	100.0000%	\$	84,524,456.51	\$	24,446,602,029.00	XXXXXXXXXXXXXX

Tax Rate Information

Override Purpose	TYPE	Amount***	Est. Res Tax Rates	Est. Inc. Res. Tax	Est. Com. Tax Rates	Est. Inc. Com. Tax	Est. Open Space Tax Rate	Est. Inc. Open Space	Estimated Tax Increase				
									Avg Res Value	Median Yr Round	Avg. Year Round	CIP*	Open Space**
Five Million \$\$ Override	Permanent	\$5,000,000	0.00	-\$3.4500	0.00	-\$5.8600	0.00	-\$3.2900	#####	#####	\$1,377,064	#####	\$118,682

Assumptions are based on FY 2020 approved values and tax rates using a shift of 1.70 and Residential Exemption of 25%  
 FY 2020 Residential Tax Rate is \$3.45 per thousand.

FY 2020 Commercial Tax Rate is \$5.86 per thousand

\*CIP=Commercial, Industrial and Personal Property. \$2,000,000 was selected as the benchmark assessment for commercial properties.

The true average commercial property value is \$1,520,366. Most of the resort and retail parcels are mixed use.

\*\*There are currently 17 properties classified as Open Space. Their average value is \$118,682

FY 2020 Open Space Rate is \$3.29 per thousand.

Nantucket has not adopted an "Open Space Discount". The only difference between the Open Space and Residential Rates is the cost of the Residential Exemption.

\*\*\*Principal and Interest charges are based on 4% over 20 years