

Appendix A

Enterprise Fund Subsidies and Retained Earnings

In recent years, the General Fund budget has funded operational deficits for Our Island Home and the Solid Waste Enterprise Fund. Below is a summary of the last five years of subsidies to Enterprise Funds.

	General Fund Subsidy					
	FY2015	FY2016 (1)	FY2017	FY2018	FY2019	FY2020 (2)
General Fund Subsidy	\$ 2,267,598	\$ 2,295,000	\$ 2,762,535	\$ 1,511,446	\$ 1,511,446	2,276,181.00
Certified Retained Earnings	\$ 1,649,432	\$ 5,962,402	\$ 5,321,795	\$ 2,687,275	\$ 1,619,047	\$ 2,046,379
CPE Payment	\$ 1,690,143	\$ 5,204,549	\$ 1,324,207	\$ 1,515,353	\$ 1,448,300	\$ -
Solid Waste Enterprise Fund						
Landfill Operations	\$ 4,699,787	\$ 4,810,000	\$ 4,930,250	5,894,930.00	6,039,524.00	6,189,664.00
Landfill Mining	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ 700,000	\$ -
Retained Earnings	\$ 2,245,252	\$ 75,264	\$ 2,775,435	\$ 2,099,354	\$ 1,453,694	\$ 932,721

(1) Two years of CPE were received in FY2016

(2) To date the town has not received the CPE payment, which is typically received before June 30.